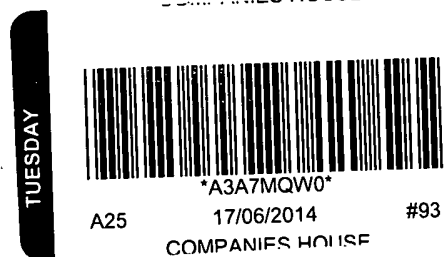


REGISTRAR'S COPY

Company Registration No. 07778615 (England and Wales)

INFRARED LEASING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



INFRARED LEASING LIMITED

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INFRARED LEASING LIMITED

INDEPENDENT AUDITORS' REPORT TO INFRARED LEASING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Infrared Leasing Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Stuart Harrison FCA (Senior Statutory Auditor)
for and on behalf of Venthams

16/6/14

Chartered Accountants
Statutory Auditor

Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

INFRARED LEASING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		37,640		50,250
Current assets					
Debtors		673		-	
Creditors: amounts falling due within one year		<u>(41,004)</u>		<u>(52,620)</u>	
Net current liabilities			<u>(40,331)</u>		<u>(52,620)</u>
Total assets less current liabilities			<u>(2,691)</u>		<u>(2,370)</u>
			<u>(2,691)</u>		<u>(2,370)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(2,692)</u>		<u>(2,371)</u>
Shareholders' funds			<u>(2,691)</u>		<u>(2,370)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/3/14



D A Little
Director

Company Registration No. 07778615

INFRARED LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, despite the net current liabilities, due to the continuing support of the parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	20% straight line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Infrared Systems Group LLC, a company incorporated in the USA, and is included in the consolidated accounts of that company.

INFRARED LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013 & at 31 December 2013	63,051
Depreciation	
At 1 January 2013	12,801
Charge for the period	12,610
At 31 December 2013	25,411
Net book value	
At 31 December 2013	37,640
At 31 December 2012	50,250

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of 1p each	1	1

4 Ultimate parent company

The ultimate parent company in the current and preceding period is Infrared Systems Group LLC, a company incorporated in the USA.