

Financial Statements for the Year Ended 30 September 2021

for

Teamimprover.com Ltd

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for the Year Ended 30 September 2021

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DIRECTOR: Mr T W Golds

REGISTERED OFFICE: Sanderum House
Oakley Road
Chinnor
Oxfordshire
OX39 4TW

REGISTERED NUMBER: 07777066 (England and Wales)

Balance Sheet
30 September 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	5,314	6,886
CURRENT ASSETS			
Debtors	5	23,234	8,887
Cash at bank		<u>152,746</u>	<u>158,664</u>
		175,980	167,551
CREDITORS			
Amounts falling due within one year	6	<u>(17,110)</u>	<u>(20,583)</u>
NET CURRENT ASSETS		158,870	146,968
TOTAL ASSETS LESS CURRENT LIABILITIES		164,184	153,854
PROVISIONS FOR LIABILITIES		(650)	(1,181)
NET ASSETS		<u>163,534</u>	<u>152,673</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>163,434</u>	<u>152,573</u>
SHAREHOLDERS' FUNDS		<u>163,534</u>	<u>152,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2022 and were signed by:

Mr T W Golds - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Teamimprover.com Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed assets

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2020			
and 30 September 2021	<u>12,143</u>	<u>6,273</u>	<u>18,416</u>
DEPRECIATION			
At 1 October 2020	5,926	5,604	11,530
Charge for year	1,243	329	1,572
At 30 September 2021	<u>7,169</u>	<u>5,933</u>	<u>13,102</u>
NET BOOK VALUE			
At 30 September 2021	<u>4,974</u>	<u>340</u>	<u>5,314</u>
At 30 September 2020	<u>6,217</u>	<u>669</u>	<u>6,886</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	22,653	8,373
Other debtors	581	514
	<u>23,234</u>	<u>8,887</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,764	-
Taxation and social security	13,471	19,278
Other creditors	1,875	1,305
	<u>17,110</u>	<u>20,583</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.