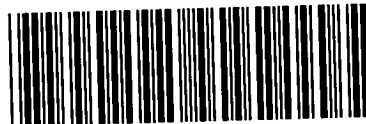


COMPANY REGISTRATION NUMBER 07776116

MIO Simulations Limited
Abbreviated Accounts
30 September 2014

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MIO Simulations Limited

Abbreviated Balance Sheet

30 September 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		1,199	1,619
Current assets			
Debtors		6,589	6,904
Cash at bank and in hand		<u>26,901</u>	<u>27,444</u>
		33,490	34,348
Creditors: amounts falling due within one year		<u>(34,242)</u>	<u>(35,390)</u>
Net current liabilities		(752)	(1,042)
Total assets less current liabilities		<u>447</u>	<u>577</u>
Provisions for liabilities		(240)	(324)
		<u>207</u>	<u>253</u>
Capital and reserves			
Called-up equity share capital	3	102	100
Profit and loss account		105	153
Shareholders' funds		<u>207</u>	<u>253</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 June 2015.

Mr K M Booty
Director



Company Registration Number: 07776116

The notes on pages 2 to 3 form part of these abbreviated accounts.

MIO Simulations Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

All sales were made to the European Economic Community.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 20% straight line
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Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided in full on all timing differences between profits in the accounts and profits for taxation purposes which will result in an obligation to pay more (or less) tax at a future date, at the average tax rates which are expected to apply when the timing differences reverse, based on current tax rates and laws.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

MIO Simulations Limited

Notes to the Abbreviated Accounts

Year ended 30 September 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2013 and 30 September 2014	<u><u>2,099</u></u>
Depreciation	
At 1 October 2013	480
Charge for year	<u>420</u>
At 30 September 2014	<u><u>900</u></u>
Net book value	
At 30 September 2014	<u><u>1,199</u></u>
At 30 September 2013	<u><u>1,619</u></u>

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u><u>102</u></u>	<u><u>102</u></u>	<u><u>100</u></u>	<u><u>100</u></u>