

Mio Simulations Limited

(Company Number: 07776116)

Unaudited Accounts

(Abbreviated in accordance with the
provisions of the Companies Act 2006)

Year ended 30 September 2013

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Mio Simulations Limited

(Company Number: 07776116)

Balance Sheet

(Abbreviated in accordance with the provisions of the Companies Act 2006)

As at 30 September 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,619		1,754
Current assets					
Debtors		6,904		12,812	
Cash at bank		27,444		23,286	
		<u>34,348</u>		<u>36,098</u>	
Creditors – amounts falling due within one year		<u>(35,390)</u>		<u>(28,097)</u>	
Net current assets			<u>(1,042)</u>		<u>8,001</u>
Total assets less current liabilities			577		9,755
Provisions for liabilities and charges			<u>(324)</u>		<u>(351)</u>
			<u>253</u>		<u>9,404</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			153		9,304
Shareholder's funds			<u>253</u>		<u>9,404</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the director on 19 June 2014



K Booty
Director

Mio Simulations Limited

Notes to the Accounts

For the financial year ended 30 September 2013

(Abbreviated in accordance with the provisions of the Companies Act 2006)

1 Accounting policies

(a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents net invoiced sales for services, excluding VAT.

(c) Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated on a straight line basis at the following annual rates to write off the cost of the assets over their estimated useful lives;

Office equipment	20%
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(d) Deferred taxation

Provision is made for deferred taxation to allow for the effect of the allocation for tax purposes of income and expenditure to periods different from those to which they are allocated for accounting purposes, other than those tax effects which, with reasonable probability, are likely to continue into the foreseeable future.

(e) Foreign currencies

Assets and liabilities are translated into sterling at the rates of exchange ruling at the end of the financial year. Transactions in foreign currency are translated at the rate of exchange at the date of the transaction. Foreign exchange differences are taken to the profit and loss account as they arise.

(f) Pension contributions

Pension contributions are made to personal pension schemes in respect of certain employees. The amounts charged to the profit and loss account represents the cost incurred during the year.

Mio Simulations Limited

Notes to the Accounts

For the financial year ended 30 September 2013 (continued)

(Abbreviated in accordance with the provisions of the Companies Act 2006)

2 Tangible fixed assets

	Total £
Cost	
At 30 September 2012	1,828
Additions	271
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At 30 September 2013	2,099
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Depreciation	
At 30 September 2012	74
Charge for Year	406
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At 30 September 2013	480
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Net book amount	
At 30 September 2013	1,619
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At 30 September 2012	1,754
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There were no capital commitments at 30 September 2013 (2012: none).

3 Called up share capital

	2013 £
Allotted, issued and fully	
100 ordinary shares of £1 each	100
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4 Control of the company and related party transactions

The company is controlled by the director, who owns 100% of the issued share capital.

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