

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



AB3RU06I

A13

11/05/2022

#126

COMPANIES HOUSE

1 Company details

Company number 0 7 7 7 5 8 2 5

Company name in full Graham Browning Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Clements

3 Liquidator's address

Building name/number Suite 2D Queens Chambers

Street 5 John Dalton Street

Post town Manchester

County/Region

Postcode M 2 6 E T

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Boyle

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Suite 2D Queens Chambers

Street 5 John Dalton Street

Post town Manchester

County/Region

Postcode M 2 6 E T

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Period of progress report

From date	d	1	0	m	0	3	y	2	0	y	2	1
To date	d	0	9	m	0	3	y	2	0	y	2	2

7

Progress report

☒ The progress report is attached

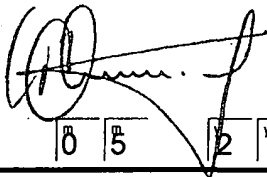
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	4	m	0	5	y	2	0	y	2	2
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Julian Moules
Company name	Harrisons Business Recovery and Insolvency Limited
Address	Suite 2D Queens Chambers 5 John Dalton Street
Post town	Manchester
County/Region	
Postcode	M 2 6 E T
Country	
DX	manchester@harrisons.uk.com
Telephone	0161 876 4567

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Graham Browning Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 10/03/2021 To 09/03/2022 £	From 10/03/2020 To 09/03/2022 £
	ASSET REALISATIONS		
	Bank Compensation	NIL	16.47
	Bank Interest Gross	0.69	207.99
2,024,616.30	Cash at Bank	NIL	2,026,874.95
		0.69	2,027,099.41
	COST OF REALISATIONS		
	Cat 1 Bordereau Bonding	NIL	690.00
	Cat 1 Statutory Advertising	NIL	285.06
	Corporation Tax	1,242.05	1,242.05
	Preparation of Declaration of Solvency	NIL	3,000.00
	VAT Irrecoverable	NIL	657.00
		(1,242.05)	(5,874.11)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	2,015,000.00
		NIL	(2,015,000.00)
2,024,615.30		(1,241.36)	6,225.30
	REPRESENTED BY		
	Bank 2 - Current		6,225.30
			6,225.30

Note:

**Graham Browning Limited
- In Liquidation**

Joint Liquidators' Annual Progress Report to Members

4 May 2022

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

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- 6** Members' Rights
- 7** Next Report

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- B** Cumulative Receipts and Payments Account for the Period from 10 March 2020 to 9 March 2022
- C** Time Analysis for the Period from 10 March 2021 to 9 March 2022
- D** Cumulative Time Analysis for the Period from 10 March 2020 to 9 March 2022
- E** Additional Information in Relation to Joint Liquidators' Fees

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

1 Introduction and Statutory Information

- 1.1 I, David Clements, together with my partner Paul Boyle, of Harrisons Business Recovery and Insolvency (London) Limited, Suite 2D Queens Chambers, 5 John Dalton Street, Manchester M2 6ET, was appointed as Joint Liquidator of Graham Browning Limited ('the Company') on 10 March 2020. This report provides an update on the progress in the liquidation for year ended 9 March 2022 ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://harrisons.uk.com/privacy-policy>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 1 Macaulay Road, Broadstone, Dorset BH18 8AS.
- 1.4 The registered office of the Company has been changed to 2 Suite 2D Queens Chambers, 5 John Dalton Street, Manchester M2 6ET and its registered number is 07775825.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period from 10 March 2021 to 9 March 2022, together with a comparison to the Declaration of Solvency values. At Appendix B, I have provided a cumulative account of my Receipts and Payments for the Period from my appointment on 10 March 2020 to 9 March 2022.
- 2.2 The sum of £2,026,891.42 has been realised from the Company's bank account held at Lloyds Bank plc.
- 2.3 The only ongoing matter in the Liquidation is for HM Revenue and Customs to provide written confirmation that the Company has no outstanding liabilities and to consent to the finalisation of the Liquidation.

3 Distributions to Members

- 3.1 The following cash distribution to members has been made since the date of my appointment:
 - An interim distribution of £2,015,000.00 representing £2,015,000.00 per each £1 share on 10 March 2020.

4 Joint Liquidators' Remuneration

- 4.1 Members approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation. This remuneration was limited to a maximum charge of £3000.00 plus VAT plus disbursements.
- 4.2 My time costs for the Period from 10 March 2021 to 9 March 2022 are £5,872.50. This represents 27.1 hours at an average rate of £216.70 per hour. Even though my remuneration is based upon a fixed fee as outlined at 4.1 above, for the further information of members, attached at Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent in managing the Liquidation. Attached at Appendix D is a cumulative Time Analysis which provides details of the activity costs incurred by staff grade for the Period from my appointment on 10 March 2020 to 9 March 2022. I would confirm that £3000.00 has been drawn on account of these costs including the Declaration of Solvency Fee of £3000.00 and that there will be no further drawings in this regard.

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

- 4.3 Attached at Appendix C is additional information in relation to the Liquidators' fees.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://harrisons.uk.com/creditors-guide-to-fees>

5 Joint Liquidators' Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since my appointment:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	285.06	Nil	285.06
Specific penalty bond	690.00	Nil	690.00

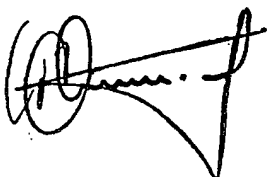
6 Members' Rights

- 6.1 Within twenty-one days of the receipt of this report, members with either at least five percent of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least ten percent of the total voting rights of all the members having the right to vote at general meetings of the Company may within eight weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the third anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



David Clements
Joint Liquidator

4 May 2022

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

Appendix A

Receipts and Payments Account for the period from 10 March 2021 to 9 March 2022

Graham Browning Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 10/03/2021 To 09/03/2022 £	From 10/03/2020 To 09/03/2022 £
	ASSET REALISATIONS		
	Bank Compensation	NIL	16.47
	Bank Interest Gross	0.69	207.99
2,024,616.30	Cash at Bank	NIL	2,026,874.95
		0.69	2,027,099.41
	COST OF REALISATIONS		
	Cat 1 Bordereau Bonding	NIL	690.00
	Cat 1 Statutory Advertising	NIL	285.06
	Corporation Tax	1,242.05	1,242.05
	Preparation of Declaration of Solvency	NIL	3,000.00
	VAT Irrecoverable	NIL	657.00
		(1,242.05)	(5,874.11)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	2,015,000.00
		NIL	(2,015,000.00)
2,024,615.30		(1,241.36)	6,225.30
	REPRESENTED BY		
	Bank 2 - Current		6,225.30
			6,225.30

Note:

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

Appendix B

Cumulative Receipts and Payments Account for the period from 10 March 2020 to 9 March 2022

Graham Browning Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 10/03/2020 To 09/03/2022 £	From 10/03/2020 To 09/03/2022 £
	ASSET REALISATIONS		
	Bank Compensation	16.47	16.47
	Bank Interest Gross	207.99	207.99
2,024,616.30	Cash at Bank	2,026,874.95	2,026,874.95
		<u>2,027,099.41</u>	<u>2,027,099.41</u>
	COST OF REALISATIONS		
	Cat 1 Bordereau Bonding	690.00	690.00
	Cat 1 Statutory Advertising	285.06	285.06
	Corporation Tax	1,242.05	1,242.05
	Preparation of Declaration of Solvency	3,000.00	3,000.00
	VAT Irrecoverable	657.00	657.00
		<u>(5,874.11)</u>	<u>(5,874.11)</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	2,015,000.00	2,015,000.00
		<u>(2,015,000.00)</u>	<u>(2,015,000.00)</u>
<u>2,024,615.30</u>		<u>6,225.30</u>	<u>6,225.30</u>
	REPRESENTED BY		
	Bank 2 - Current		6,225.30
			<u>6,225.30</u>

Note:

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

Appendix C

Time Analysis for the period from 10 March 2021 to 9 March 2022

Time Entry - SIP9 Time & Cost Summary

GRAHA001 - Graham Browning Limited
Project Code: POST
From: 10/03/2021 To: 09/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	16.60	8.00	24.60	5,247.50	213.31
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.50	0.00	2.50	625.00	250.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	19.10	8.00	27.10	5,872.50	216.70
Total Fees Claimed						0.00	

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

Appendix D

Cumulative Time Analysis for the period from 10 March 2020 to 9 March 2022

Time Entry - SIP9 Time & Cost Summary

GRAHA001 - Graham Browning Limited
Project Code: POST
From: 10/03/2020 To: 09/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	31.90	11.50	43.40	9,427.50	217.22
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	6.80	0.00	6.80	1,700.00	250.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	3.10	0.00	3.10	775.00	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	41.80	11.50	53.30	11,902.50	223.31
Total Fees Claimed						3,000.00	

Graham Browning Limited - In Liquidation

Joint Liquidators' Annual Progress Report to Members

Appendix E

Additional Information in Relation to Joint Liquidators' Fees

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We are not proposing to utilise the services of any sub-contractors in this case.

Professional Advisers

We have not used the services of professional advisers in this case.

Joint Liquidators' Disbursements

Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Harrisons Business Recovery and Insolvency Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

Charge-out rates

Harrisons Business Recovery and Insolvency (London) Limited's current charge-out rates effective from each period are detailed below. Please note this firm records its time in minimum units of six minutes.

	2020/2021	From 1 January 2021 2020/2021
	£	£
Directors	425 – 750	450 – 775
Managers	250 – 425	275 – 450
Senior Case Supervisors	175 – 250	200 – 275
Case Supervisors	125 – 175	150 – 200
Assistants/Trainee Case Supervisors	100 – 125	100 – 150