

# Old Manor House Keynsham Limited

Annual Report and Unaudited Financial Statements (Filleed)  
for the Year Ended 31 December 2017

# Old Manor House Keynsham Limited

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# Old Manor House Keynsham Limited

(Registration number: 07769476)

## Balance Sheet

31 December 2017

|  | Note     | 2017<br>£        | 2016<br>£        |
|--|----------|------------------|------------------|
| <b>Fixed assets</b>  |          |                  |                  |
| Intangible assets  | <u>3</u> | 50,958           | 61,000           |
| Tangible assets  | <u>4</u> | 654,743          | 679,452          |
|  |          | <u>705,701</u>   | <u>740,452</u>   |
| <b>Current assets</b>  |          |                  |                  |
| Stocks   | <u>5</u> | 4,500            | 4,500            |
| Debtors  | <u>6</u> | 2,491            | 2,607            |
| Cash at bank and in hand                                       |          | 522              | 8,822            |
|  |          | <u>7,513</u>     | <u>15,929</u>    |
| <b>Creditors: Amounts falling due within one year</b>          | <u>7</u> | <u>(353,400)</u> | <u>(344,536)</u> |
| <b>Net current liabilities</b>                                 |          | <u>(345,887)</u> | <u>(328,607)</u> |
| <b>Total assets less current liabilities</b>                   |          | 359,814          | 411,845          |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>7</u> | <u>(376,681)</u> | <u>(419,738)</u> |
| <b>Provisions for liabilities</b>                              |          | <u>(4,163)</u>   | <u>(4,870)</u>   |
| <b>Net liabilities</b>   |          | <u>(21,030)</u>  | <u>(12,763)</u>  |
| <b>Capital and reserves</b>                                    |          |                  |                  |
| Called up share capital  |          | 1                | 1                |
| Profit and loss account  |          | <u>(21,031)</u>  | <u>(12,764)</u>  |
| <b>Total equity</b>  |          | <u>(21,030)</u>  | <u>(12,763)</u>  |

The notes on pages 3 to 8 form an integral part of these financial statements.

# Old Manor House Keynsham Limited

(Registration number: 07769476)

## Balance Sheet

31 December 2017

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 September 2018

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J M Turner

Director

The notes on pages 3 to 8 form an integral part of these financial statements.

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# **Old Manor House Keynsham Limited**

## **Notes to the Financial Statements Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

The principal place of business is:

5 Bristol Road  
Keynsham  
Bristol  
BS31 2BA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Old Manor House Keynsham Limited

### Notes to the Financial Statements Year Ended 31 December 2017

#### Asset class

Land and Buildings  
Fixtures and Fittings  
Computer Equipment  
Plant and Equipment

#### Depreciation method and rate

Over 50 years  
15% Reducing Balance  
25% Reducing Balance  
25% Reducing Balance

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

#### Asset class

Goodwill

#### Amortisation method and rate

Over 10 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Old Manor House Keynsham Limited**

### **Notes to the Financial Statements Year Ended 31 December 2017**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## Old Manor House Keynsham Limited

### Notes to the Financial Statements Year Ended 31 December 2017

#### 3 Intangible assets

|                          | Goodwill<br>£ | Total<br>£ |
|--------------------------|---------------|------------|
| <b>Cost or valuation</b> |               |            |
| At 1 January 2017        | 99,958        | 99,958     |
| At 31 December 2017      | 99,958        | 99,958     |
| <b>Amortisation</b>      |               |            |
| At 1 January 2017        | 39,000        | 39,000     |
| Amortisation charge      | 10,000        | 10,000     |
| At 31 December 2017      | 49,000        | 49,000     |
| <b>Carrying amount</b>   |               |            |
| At 31 December 2017      | 50,958        | 50,958     |
| At 31 December 2016      | 61,000        | 61,000     |

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).



# Old Manor House Keynsham Limited

## Notes to the Financial Statements Year Ended 31 December 2017

### 4 Tangible assets

|                          | Land and<br>buildings<br>£ | Furniture,<br>fittings and<br>equipment<br>£ | Other property,<br>plant and<br>equipment<br>£ | Total<br>£ |
|--------------------------|----------------------------|--|--|------------|
| <b>Cost or valuation</b> |                            |  |  |            |
| At 1 January 2017        | 702,993                    | 106,161                                      | 4,131  | 813,285    |
| At 31 December 2017      | 702,993                    | 106,161                                      | 4,131  | 813,285    |
| <b>Depreciation</b>      |                            |  |  |            |
| At 1 January 2017        | 74,699                     | 58,432                                       | 1,143  | 134,274    |
| Charge for the year      | 16,260                     | 7,234  | 774  | 24,268     |
| At 31 December 2017      | 90,959                     | 65,666                                       | 1,917  | 158,542    |
| <b>Carrying amount</b>   |                            |  |  |            |
| At 31 December 2017      | 612,034                    | 40,495                                       | 2,214  | 654,743    |
| At 31 December 2016      | 628,294                    | 47,729                                       | 3,429  | 679,452    |

Included within the net book value of land and buildings above is £612,034 (2016 - £628,294) in respect of freehold land and buildings .

### 5 Stocks

|                   | 2017<br>£ | 2016<br>£ |
|-------------------|-----------|-----------|
| Other inventories | 4,500     | 4,500     |

### 6 Debtors

|                                       | 2017<br>£ | 2016<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 323       | 2,097     |
| Other debtors                         | 2,168     | 510       |
| Total current trade and other debtors | 2,491     | 2,607     |

# Old Manor House Keynsham Limited

## Notes to the Financial Statements Year Ended 31 December 2017

### 7 Creditors

|   | Note     | 2017<br>£         | 2016<br>£         |
|---|----------|-------------------|-------------------|
| <b>Due within one year</b>                |          |                   |                   |
| Loans and borrowings                      | <u>8</u> | 45,044            | 38,013            |
| Trade creditors                           |          | 22,169            | 24,401            |
| Taxation and social security              |          | 16,964            | 16,281            |
| Other creditors                           |          | 266,608           | 261,275           |
| Corporation tax liability                 |          | <u>2,615</u>      | <u>4,566</u>      |
|   |          | <u>353,400</u>    | <u>344,536</u>    |
| <b>Due after one year</b>                 |          |                   |                   |
| Loans and borrowings                      | <u>8</u> | <u>376,681</u>    | <u>419,738</u>    |
|   |          | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
| After more than five years by instalments |          | 221,717           | 266,293           |

### 8 Loans and borrowings

|   | 2017<br>£         | 2016<br>£         |
|---|-------------------|-------------------|
| <b>Non-current loans and borrowings</b> |                   |                   |
| Bank borrowings                         | <u>376,681</u>    | <u>419,738</u>    |
|   | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
| <b>Current loans and borrowings</b>     |                   |                   |
| Bank borrowings                         | 40,535            | 38,013            |
| Bank overdrafts                         | <u>4,509</u>      | <u>-</u>          |
|   | <u>45,044</u>     | <u>38,013</u>     |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.