

Company Registration No 07766294 (England and Wales)

**RAGAN PROPERTY MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2012**



# RAGAN PROPERTY MANAGEMENT LIMITED

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# RAGAN PROPERTY MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£
<b>Fixed assets</b>			
Tangible assets	2		17,526
<b>Current assets</b>			
Debtors		19,364	
Cash at bank and in hand		5,791	
		<u>25,155</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(379,707)</u>	
<b>Net current liabilities</b>			<u>(354,552)</u>
<b>Total assets less current liabilities</b>			<u>(337,026)</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(337,126)</u>
<b>Shareholders' funds</b>			<u>(337,026)</u>

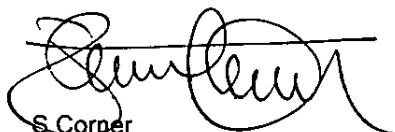
For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11.6.2013



S. Corner  
Director

Company Registration No. 07766294

# RAGAN PROPERTY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is reliant on the continued financial support of the directors to trade, and it is on this basis that the financial statements have been prepared

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 7 September 2011	-
Additions	23,368
At 31 December 2012	<u>23,368</u>
<b>Depreciation</b>	
At 7 September 2011	-
Charge for the period	5,842
At 31 December 2012	<u>5,842</u>
<b>Net book value</b>	
At 31 December 2012	<u><u>17,526</u></u>

# **RAGAN PROPERTY MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2012***

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<b>3</b>	<b>Share capital</b>	<b>2012</b>
		<b>£</b>
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
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