

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Brown And Ralph Limited

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for the Year Ended 31 October 2023**

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DIRECTORS:

Mr C J Bradford
Mr J W Ralph
Mr M T Ralph

REGISTERED OFFICE:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS:

Northfield Farm
Lode Road
Bottisham
Cambridge
Cambridgeshire
CB25 9DN

REGISTERED NUMBER:

07763784 (England and Wales)

Brown And Ralph Limited (Registered number: 07763784)**Balance Sheet
31 October 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		53,421		45,131
CURRENT ASSETS					
Stocks		147,080		481,760	
Debtors	6	322,950		215,283	
Cash at bank and in hand		<u>495,675</u>		<u>456,325</u>	
		965,705		1,153,368	
CREDITORS					
Amounts falling due within one year	7	<u>868,550</u>		<u>1,051,720</u>	
NET CURRENT ASSETS			<u>97,155</u>		<u>101,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,576		146,779
PROVISIONS FOR LIABILITIES			<u>11,714</u>		<u>9,635</u>
NET ASSETS			<u><u>138,862</u></u>		<u><u>137,144</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>138,860</u>		<u>137,142</u>
SHAREHOLDERS' FUNDS			<u><u>138,862</u></u>		<u><u>137,144</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 October 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by:

Mr M T Ralph - Director

Mr J W Ralph - Director

Mr C J Bradford - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. STATUTORY INFORMATION

Brown And Ralph Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Where consideration is received in respect of services that will actually be performed after the year end, such consideration is recorded as deferred income and is only transferred to turnover in the year in which the service is performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 6) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2022	105,580
Additions	26,105
At 31 October 2023	<u>131,685</u>
DEPRECIATION	
At 1 November 2022	60,449
Charge for year	17,815
At 31 October 2023	<u>78,264</u>
NET BOOK VALUE	
At 31 October 2023	<u>53,421</u>
At 31 October 2022	<u>45,131</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	314,437	207,371
Other debtors	8,513	7,912
	<u>322,950</u>	<u>215,283</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	322,148	420,029
Amounts owed to group undertakings	227,860	258,219
Taxation and social security	151,560	171,536
Other creditors	166,982	201,936
	<u>868,550</u>	<u>1,051,720</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	11,000	11,000
Between one and five years	34,834	44,000
	<u>45,834</u>	<u>55,000</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is MCJ Group Ltd.

The registered office and principle place of business of the parent company, MCJ Group Ltd, is the same as noted on the company information page of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.