

**REGISTERED NUMBER: 07763784 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**Brown And Ralph Limited**

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for the Year Ended 31 May 2017**

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**DIRECTORS:**

Mr A C Brown  
Mr S P Ralph  
Mrs M Brown

**REGISTERED OFFICE:**

Lewis House  
Great Chesterford Court  
Great Chesterford  
Essex  
CB10 1PF

**BUSINESS ADDRESS:**

Digital Park  
Station Road  
Longstanton  
Cambridgeshire  
CB24 3FB

**REGISTERED NUMBER:**

07763784 (England and Wales)

**Brown And Ralph Limited (Registered number: 07763784)****Balance Sheet  
31 May 2017**

		2017	2016
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	65,741	77,291
<b>CURRENT ASSETS</b>			
Stocks		33,481	58,836
Debtors	6	218,189	476,070
Cash at bank		<u>687,763</u>	<u>116,177</u>
		939,433	651,083
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(857,529)</u>	<u>(581,601)</u>
<b>NET CURRENT ASSETS</b>		<u>81,904</u>	<u>69,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		147,645	146,773
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,670)</u>	<u>(13,374)</u>
<b>NET ASSETS</b>		<u>136,975</u>	<u>133,399</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>136,973</u>	<u>133,397</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>136,975</u>	<u>133,399</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

Mr S P Ralph - Director

Mr A C Brown - Director

Mrs M Brown - Director

Brown And Ralph Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. STATEMENT OF COMPLIANCE

### 3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Where consideration is received in respect of services that will actually be performed after the year end, such consideration is recorded as deferred income and is only transferred to turnover in the year in which the service is performed.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

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**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2016	117,705
Additions	10,634
Disposals	(1,322)
At 31 May 2017	<u>127,017</u>
<b>DEPRECIATION</b>	
At 1 June 2016	40,414
Charge for year	21,916
Eliminated on disposal	(1,054)
At 31 May 2017	<u>61,276</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>65,741</u>
At 31 May 2016	<u>77,291</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	210,239	468,373
Other debtors	7,950	7,697
	<u>218,189</u>	<u>476,070</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	95,084	142,566
Taxation and social security	93,940	70,921
Other creditors	668,505	368,114
	<u>857,529</u>	<u>581,601</u>

Included within other creditors disclosed above is a balance of £549,638 (2016 - £126,624) in relation to accruals, a balance of £93 (2016 - £55,654) in relation to the directors loan account, a balance of £118,267 (2016 - £185,331) in relation to deferred income and a balance of £507 (2016 - £505) in relation to other creditors.

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	<u>4,250</u>	<u>4,250</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.