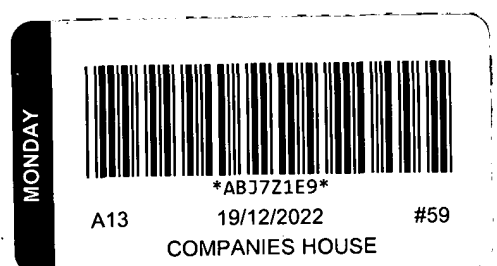


Company number 07762548

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**Annual Report of the Governors and
Financial Statements for the year ended 31 August 2022**



**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	<u>Pages</u>
Reference and Administrative Details	1-2
Governors' Report	3-14
Governance Statement	15-17
Statement of Regularity, Propriety and Compliance	18
Statement of Governors' Responsibilities	19
Independent Auditor's Report	20-22
Independent Reporting Accountants Assurance Report on Regularity	23-24
Statement of Financial Activities (Incorporating Income and Expenditure Account)	25
Balance Sheet	26
Cash Flow Statement	27
Notes to the Financial Statements	28-42

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REFERENCE AND ADMINISTRATIVE DETAILS

REFERENCE AND ADMINISTRATIVE DETAILS
Directors and Members of the Trust ("Governors")

Members

M Bain
A Bryant
G Newton

Governors

P Allison (resigned 11/10/21)
M Bain (Chair of Governors)
A Bryant
L Furness (resigned 20/10/21)
A Taylor (Headteacher and Accounting Officer) (resigned 31/12/22)
D Shutter (Acting Headteacher 01/22-02/22)
D Hewitt (Interim Headteacher 05/22-31/08/22)
Z Puddephatt (Deputy Head and Accounting Officer as at 01/09/22)
J Blackburn
C Porritt (Vice Chair of Governors)
A Robinson
N Marshall
J Riley
S Quarmby
P Farrell
M Sowerby
J Payne (appointed 26/11/21 resigned 18/08/22)
J Pearson (appointed 26/11/21)
M Hogan (appointed 26/11/21 made associate on 27/04/22)

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REFERENCE AND ADMINISTRATIVE DETAILS**

Clerk to Governors (Company Secretary)	A Richards (resigned 31/12/2021) D Simpson (appointed 01/01/2022)
Senior Management Team	
- Headteacher	Andrew Taylor (resigned 31/12/2021)
- Acting Headteacher / Senior Deputy Head	Debbie Shutter (01/01/22-31/04/2022) Acting Head)
- Interim Headteacher	David Hewitt (01/05/2022-31/08/2022)
- Deputy Head (Accounting Officer)	Zandra Puddephatt (Accounting Officer as at 01/09/2022)
- Deputy Head	Bernard Tague (left Feb 2022)
- Deputy Head	Nathan Bowker (appointed 25/04/2022)
- Assistant Head	Damian Ball (Attendance, Behaviour, AP & Welfare)
- Assistant Head	Donna Clarke (Quality of Education)
- Assistant Head	Laura Farley (Quality of Education)
- Assistant Head	Jo Nutter (Quality of Education)
- Assistant Head	Dave Puddephatt (Director of 6 th Form)
- Assistant Head	Noel Watkins (Data, Tracking & Assessment)
- Director of Finance & Resources	Richard O'Connell (left 26/05/2022)
Registered Office	The Brooksbank School Sports College Victoria Road Elland HX5 0QG
Company Registration Number	07762548 (England & Wales)
Independent Auditors	Henton & Co LLP 118 North Street Leeds LS2 7PN
Bankers	Virgin Money 14 Broadway Bradford BD1 1EZ
Solicitors	Ramsdens Solicitors LLP Ramsdens Oakley House 1 Hungerford Road, Edgerton Huddersfield HD3 3AL

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The governors' present their annual report together with the financial statements and auditors' reports of the Charitable Company for the year ending 31st August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Academy is a company limited by guarantee (Company Registration No 07762548 (England & Wales)) incorporated on 5 September 2011 and opened as an academy on 1 October 2011. The Charitable Company's memorandum and articles of association are the primary governing documents of the academy trust. In accordance with paragraph 12 of the Academies Act 2010, the Academy is a charity exempt from registration with the Charities Commission.

Details of the governors, including dates of appointment, resignation or retirement, are included in the reference and administrative details at the head of this report.

Members' Liability

Each member of the Charitable Company undertakes to contribute the assets of the Charitable Company in the event of it being wound up while they are a member, or within a year after they cease to be a member, such amount as may be required not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

Governors benefit from indemnity insurance purchased at the Academy Trust's expense to cover the liability of the governors that, by virtue of any rule of law, would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Academy Trust. This insurance shall not extend to any claim arising from any act or omission which the governors knew to be a breach of trust or breach of duty or that was committed by the governors in reckless disregard to whether it was a breach of trust or breach of duty. This insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the governors in their capacity as directors of the Academy Trust. The Academy is part of the Department for Education's risk Protection Arrangement, and the limit of liability is £10,000,000 in this scheme.

Principal Activities

The principal activity of the Academy is to advance for the public benefit, education in the United Kingdom, by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum. It is a secondary school providing education for students of different abilities who are wholly or mainly drawn from the area (Elland in Calderdale) in which the school is situated.

Method of recruitment and appointment or election of governors

On the academy conversion date, the trustees appointed all those governors that served the predecessor school to be governors of the newly formed academy. These governors were appointed on a term of office that would end when their original term at the predecessor school would have ended, thus ensuring a staggered re-election or replacement process.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Academy Trust has the following governors as set out in its Articles of Association and funding agreement:

- Up to 2 governors who are appointed by the trustees;
- Up to 2 governors who are trustees;
- Up to 1 LA governor who are appointed by Calderdale MBC
- Up to 2 parent governors who are elected by parents of registered pupils at the Academy;
- Up to 2 staff governors elected by the staff at the school;
- Up to 3 community governors who are appointed by the governing body;
- The Headteacher who is treated for all purposes as being an ex-officio governor.

Governors are appointed for a four-year period, except that this time limit does not apply to the trustees or the Headteacher. Subject to remaining eligible to be a particular type of governor, any governor can be re-appointed or re-elected.

When appointing new governors, the Board of Governors gives consideration to the skills and experience mix of existing governors in order to ensure that the Board has the necessary skills to contribute fully to the Academy's development.

Policies and procedures adopted for the induction and training of governors

The Academy has a Governor Recruitment, induction and Training Policy available from the Clerk to the Governors.

The training and induction provided for new governors will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and students. All governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as governors. As there are normally only two or three new governors a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the Local Authority (LA) and other bodies. The Academy subscribes to the LA training package so that all governors have access to training.

Organisational Structure

The Full Governing Body normally meets twice each term as it is felt that all governors ought to receive reports and take part in resulting discussions on all aspects of the Academy's activities. The focus of each meeting alternates between curriculum & pastoral and finance & resources. The governors feel this system avoids much duplication and allows better discussion and decision making. At the Annual General Meeting, the Board establishes an overall framework for the governance of the Academy and determines memberships, terms of reference and procedures of committees and other groups. At half-termly meetings, it receives reports, including policies, for decision making, approval, ratification or information. It monitors the activities of the committees through the minutes of their meetings. There is a separate Audit and Risk committee that meets three times per year and reports back to the Full Governing Body. The Board may from time to time establish working groups to perform specific tasks over a limited timescale.

In light of recent concerns following the February Ofsted Report, Governors have visited school on many occasions and during Autumn Term 2022 have arranged two Governors meetings to discuss current Academy business and the move to the Together Learning Trust (TLT).

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

2021-2022

In December 2021 there began a change in the SLT at the Academy. This involved the departure of the Headteacher (8th December 2021) and following this the departure of a Deputy headteacher (January 2022) and the Senior Deputy head teacher (February 2022). Following this, and the Ofsted report (February 2022) the Academy received rapid support from The Education Exchange. This resulted in an interim Headteacher being appointed (March 2022) and an additional Deputy Headteacher (April 2022). The newly appointed Director of Finance and Resources left (May 2022) and support was then provided to the school business manager by the TLT. It is worth noting that the school was in a period of turbulence at this time and additional spending was made to ensure the school was safe.

SLT now comprises an Interim Headteacher/ CEO of TLT, Deputy Headteacher (Accounting Officer and CEO until 31/10/2022, this then reverted to the CEO of TLT), Deputy Headteacher, 5 Assistant Headteachers and 4 temporary associate Assistant Headteachers.

The governors are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring the Academy by the use of budgets and other data, and making major decisions about the direction of the Academy, capital expenditure and staff appointments.

The trustees and Board of Governors have devolved responsibility for day-to-day management of the Academy to the Headteacher and Senior Leadership Team (SLT).

The Academy has a leadership structure which consists of the governors, the Headteacher, the Senior Leadership Team and Curriculum and Pastoral Leadership Teams. The aim of the leadership structure is to devolve responsibility and encourage involvement in decision making at all levels. There are also leadership roles within the wider non-teaching/ support staff.

The SLT controls the Academy at an executive level, implementing the policies laid down by the governors and reporting back to them. The Headteacher, Director of Finance & Resources and Full Governing Body are responsible for the authorisation of spending within agreed budgets. A summary of this is in the Scheme of Delegation. Some spending control is devolved to budget holders, which must be authorised in line with the Scheme of Delegation. The Headteacher is responsible for the appointment of staff, though appointment panels for permanent teaching posts may include a governor (but specifically for leadership roles, e.g. Assistant head and above). Safer recruitment practices are always followed.

Arrangements for setting pay and remuneration of key management personnel

Remuneration Policy

Governors are mindful of their responsibilities for remuneration of staff and, each year, approve a Pay Policy to guide this process. A Pay Committee meets once per year to consider the results of the performance management process for the Headteacher and staff and to decide upon remuneration levels using the principles within the Pay Policy. The Pay Policy itself is based upon the Model Pay Policy for Schools issued by Calderdale MBC each year that has already been agreed with unions prior to its release to schools. This, in turn, is based on the prevailing national School Teachers Pay and Conditions document where teachers are concerned. Decisions on remuneration by Governors are made following recommendations from the Headteacher and Senior Deputy who lead the performance Management process.

Governors and trustees are not remunerated for their services as governors or trustees.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

TRADE UNION FACILITY TIME

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	2
Full-time equivalent employee number	2

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	1
1%-50%	1
51%-99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	£986.04
Total pay bill	£8,569,324
Percentage of the total pay bill spent on facility	0.01%

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	55.9%
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Related parties and other connected charities and organisations

The Academy has strong collaborative links with nine feeder primary schools, which form part of the Brooksbank School Sports College Learning Community.

The Brooksbank School Sports College works closely with other sixth forms in the area in a collaborative scheme called Calderdale 6 to jointly provide courses so that a wider offer as possible can be made to students attending the schools in the scheme. This project has proved to be a huge success.

Since 2020/21, the Academy has been working closely with Brighouse High School via a strategic learning partnership called The Valley Learning Partnership. The vision for this organisation is to provide collaborative services and support for partner schools in a similar way to the operation of a multi-academy trust but without the loss of autonomy or legal status of the schools involved. The Valley Learning Partnership was incorporated on 1st July 2019 with the Brooksbank School Sports College and the Brighouse High School as the founding members of the partnership.

The academy has governors in common with The Valley Learning Partnership as it is a strategic learning partnership with the academy and Brighouse High School. During 2021/22. As part of the VLP membership, the academy paid the partnership £19,896 in fees. As this transaction fell below the £20k threshold the transaction did not require approval from the ESFA, please see Note 25 to the financial statements.

Engagement with employees (including disabled persons)

The school actively engage with employees via recognised unions as a forum for consulting with employees on and for providing information on matters of concerns to them.

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

STRATEGIC REPORT

OBJECTIVES AND ACTIVITIES

The principal objective and activity of the Charitable Company is the operation of The Brooksbank School Sports College to provide free education and care for pupils of different abilities between the ages of 11 and 19. The Academy's specialism is sport, although there is no extra funding for this in the grant from central government.

The School Improvement Plan describes the school's vision to create an outstanding school based on a culture of aspiration, working hard and achievement.

The vision is to create an outstanding school based on a culture of aspiration working hard and achievement. Key priorities for the year **2022/23** are contained in the **School Improvement Plan**, which is available from the school.

The expectations for staff are that:

- Will safeguard all students at all times
- Staff will form, manage, and lead positive relationships
- Possess the pedagogical knowledge to lead outstanding progress
- Know how to meet the needs of all learners and address any issues that have arisen from the pandemic
- Use data and assessment to enhance the learning of all **This School Improvement Plan**, set out the following intents:

Quality of Education

- Develop a whole school approach to Literacy and a reading strategy
- Implement the Evidence Based School Assessment System
- Ensure Quality Assurance actively supports curriculum development and focuses on student learning
- Develop intervention programmes for those identified below expected progress
- Thorough RAG process for all KS4&5 students

Leadership and Management

- Ensure all staff benefit from improved work/life balance
- Increase opportunities for career development of staff and provide coaching / professional CPD to support this
- Provide comprehensive support and inhouse CPD for QA/analysis and The Brooksbank Principles of Effective Teaching
- Embed new strategies and procedures for behaviour management and inclusion
- Governor CPD on providing support and challenge to school

Behaviour and Attitudes

- Ensure that all students now feel safe and behaviour strategies are fully embedded across the whole school.
- Blue line/Conduct Board
- Introduction of Reflection/Personalised Learning Centre/The Bridge/The Link. An inclusive school where students can feel safe and achieve.

Personal Development

- Implement the whole school mental health strategy
- Work with the feeder primary schools to develop and improve transition links
- Ensure ALL students access extra-curricular activities
- Audit current strengths and weaknesses of Brooksbanks' Personal Development
- Promote an ethos where students feel proud through a programme of Ambassadors and Leadership across all years
- Broaden the knowledge and understanding of all issues around diversity, support and acceptance.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

- Strong emphasis on Student Voice

6th Form

- Improve the Quality of Education by ensuring whole - school strategies are implemented
- Strong focus on recruitment from current Year 11 cohort, along with creating an ethos of Brooksbank being a '7-year experience'
- Audit of curriculum provision on offer,
- Re-establish procedures and strong working practices around independent study lessons, Form Period and enrichment

The February 2022 Ofsted Report highlighted the need for strong behaviour and safeguarding to be implemented rapidly. These overall priorities remain in place and run alongside the Priority Business Plan being undertaken by SLT which addresses wider Issues needing to be addressed.

The October 2022 Ofsted report deemed Brooksbank to be a 'safe school'. They provided some clear foci to move the school forward in the next interim phase. These being Attendance and Personal Development.

Principal risks and uncertainties

The principal risks and uncertainties facing the Academy are as follows:

- Transfer to the Together Learning Trust
- Ensuring Brooksbank embeds the strategies that have been aligned to move Brooksbank to the next phase and towards being a good and outstanding school.

Plans for future periods

The Brooksbank School Sports College will continue to strive to provide outstanding education and improve the levels of performance of its pupils at all levels. The Brooksbank School Sports College will also continue to aim to attract high quality teachers and support staff in order to deliver its objectives. The Brooksbank School Sports College will continue to work with partner schools to improve the educational opportunities for students in the wider community

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

At its October 2020 census, the Brooksbank School had 1,829 pupils and 1737 at its October 2021 census.

2022 GCSE / P16 Examination Results Overview (Unvalidated)

Attainment/Progress 8 Summary

Measure	School (2019)	School (2020)	School (2021)	School** (2022)	SISRA* (2022)
Avg. Attainment 8	46.67	48.76	48.56	47.10	49.10
Avg. Progress 8	-0.42	-0.25	-0.26	-0.36	-0.38

*SISRA Collaborative Data in place of National Data uses approx. 250,000 results as a comparison nationally

**Unvalidated performance tables data

Basics 9-5

Measure	School (2019)	School (2020)	School (2021)	School (2022)	SISRA* (2022)
9-5 in English and Maths	39%	46.1%	50.9%	47.6%	49.4%

Basics 9-4

Measure	School (2019)	School (2020)	School (2021)	School (2022)	SISRA* (2022)
9-4 in English and Maths	67%	76.4%	70.0%	71.0%	69.3%

EBacc Total Measure

Measure	School (2019)	School (2020)	School (2021)	School (2022)	SISRA* (2022)
Students Entered for EBacc	8%	2.5%	4.2%	5.8%	37.3%
Achieving EBacc (Standard Pass)	5%	1.8%	3.5%	5.0%	25.7%
Achieving EBacc (Strong Pass)	2%	1.1%	2.5%	3.0%	19.2%

Post 16

Measure	School (2019)	School (2020)	School (2021)	School (2022)
A Level Cohort	79	109	107	83
A Level Avg. Points per Entry	31.60	38.58	40.07	32.67
A Level Avg. Grade	C	B=	B=	C+
A Level Progress Score	-0.06	n/a	n/a	n/a
Academic Cohort	79	109	110	84
Academic Avg. Points per Entry	31.77	38.66	40.32	32.79
Academic Avg. Grade	C+	B=	B=	C+
Academic Progress Score	-0.05	n/a	n/a	n/a
App. General Cohort	67	109	117	99
App. General Avg. Points per Entry	31.52	36.25	39.71	33.51
App. General Avg. Grade	Dist-	Dist=	Dist+	Dist
App. General Progress Score	+0.12	n/a	n/a	n/a

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Post 16 Level 2

Measure	School (2019)	School (2020)	School (2021)	School (2022)
English Progress Score	+0.27	-	-	-
Maths Progress Score	+0.15	-	-	-

Key Performance Indicators

The return to formal examinations this year required students to take terminal examinations in many of their subjects. Some vocational subjects retained an element of assessment determined by the Awarding Bodies, where mid-course examinations were disrupted by the Covid-19 Lockdowns. In some instances, students' grades benefitted from this.

The headline KS4 outcomes for 2022 are, as expected, an improvement on 2019, but slightly below 2020 figures. (The DfE had worked with Awarding Bodies to ensure this was the case across England.) The KS4 headlines compare favourably with other Calderdale non-selective schools, and Brooksbank has retained its position as one of the top performing schools locally.

Headline KS5 outcomes for 2022 are an improvement on 2019 figures, again in line with the expectations of the DfE.

Destinations data

61% of students secured university places (17% going on to study at Russell Group universities). 4% took a GAP year, 27% went into employment with 8% of students remained NEET at the time of writing.

89.5% of Year 11 Leavers remained in education, with 1.7% engaged in employment or further training and 7.1% Apprenticeships. 1.4% of students remained NEET, 0.3% unknown at the time of writing and continue to work with C&K Careers.

Impact of Covid 19 control measures affected their activities

During 2021/22 Covid 19 continued to impact on the school but not to the same extent as in the previous two years. The school has accessed DfE funding to target support for students whose progress has been impacted by Covid 19 related disruption.

DfE funding was used to facilitate a summer school in July 2022 for transition students, following the success of the previous year's Summer School that was funded exclusively by the DfE Summer School Grant.

Financial uncertainties regarding the academy trust's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties

In previous years, the above impacted adversely financially on a number of areas of school income generating activity, the key ones being catering and lettings income. This situation has started to improve.

Staff absences continued to be high throughout 2021/22 and this impacted on the school's cover budget. Recruitment is underway for cover supervisors to try and alleviate some of the supply costs.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Impact of the outbreak of the virus on staff, volunteers and beneficiaries and the implications for the academy trust's operations and activities for the coming year

Covid 19 continued to impact on the school's activities during 2021/22 but it is hoped that the situation will much improve over the coming year if the school successfully recruit cover supervisors.

The school has a Covid 19 outbreak management plan should the school experience increase in Covid 19 cases again and need to re-introduce control measures to mitigate the risk of Covid 19 transmission in school.

Impact of financial and operational effects of the virus and the control measures relating to the virus affected the principal risks and uncertainties facing the academy trust during the reporting period

Since September 2020 it has increased the risk to the school's finances, through lost income and also increases in costs related to Covid 19, including additional staff costs, cost of cover due to staff absence, additional costs of Covid 19 control measures such as additional cleaning materials and other equipment required.

Impact on the academy trust's reserves policy, level of reserves and any change to funds set aside for future commitments

The Governors have considered the level of reserves that are appropriate for future commitments and at this time do not consider that these amounts will be material. This will continue to be reviewed during 2022/23.

Likely impact of the virus control measures and potential duration of the control measures on the future aims and activities of the academy trust

The virus control measures will not result in a change to the academy's aims and key activities during 2022/23, although outbreaks may result in some Covid 19 control measures being re-introduced on a temporary basis that could impact on some activities such as school trips.

Impact of the virus-related control measures on any wider network of which the academy trust is a part and how this affects the academy trust's operations

In October the Director of 6th Form prepared a risk assessment to allow a limited number of students to attend shared curriculum lessons at Brooksbank, addressing the needs of the C6 agreement, this network has returned to pre-covid levels and the full program of C6 is back in operation.

Capital Investment

The local authority made basic needs funding available (£249k) to create more resource areas, improve safety around toilets and circulation spaces following the recent Ofsted judgement. These works were completed over the summer.

Brooksbank was successful 2020/21 in securing funding from the Department for Education's Condition Improvement Fund for Fire Safety Works, including replacement fire doors and fire alarm system. This project has been delayed and work is ongoing as of September 2022.

The school began a three-year ICT Hardware replacement plan with £125k being invested in 2021/22.

Apprenticeship Levy

The school contributed £15,952 to the apprenticeship levy during the year.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Going Concern

From 1st November 2022 the academy trust will be merging with the Together Learning Trust. As part of the merger all assets and liabilities of the academy trust will be transferred at the net realisable value.

FINANCIAL REVIEW

Most of the Academy's income is obtained from the Department for Education (DfE) via the Education Funding and Skills Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2022 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

The Academy also receives grants for fixed assets from the DfE and are shown in the Statement of Financial Activities as restricted income in the Fixed Asset Fund. The Restricted Fixed Asset Fund balance is reduced by annual depreciation charges over the useful life of the assets concerned, as defined in the Academy's accounting policies.

During the year ended 31 August 2022, the academy trust received income of £12,087,816 (2020/21: £11,131,867). They incurred expenses of £12,069,369 (2020/21: £11,402,396). This has resulted in total surplus of £18,447 before transfers in the year (2020/21: deficit £270,529). The academy trust had an actuarial gain in the year of £6,153,000 (2021/21: £340,000). Therefore the overall net movement in funds is £6,171,447 (2020/21: £69,471).

At 31 August 2022 the net book value of fixed assets was £15,365,223 and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

The land, buildings and other assets were transferred to the Academy upon conversion. Land and buildings were professionally valued on 1st October 2011 at £13,028,362. Other assets have been included in the financial statements at a best estimate, taking into account purchase price and remaining useful lives.

The Academy has taken on the deficit in the Local Government Pension Scheme in respect of its support staff transferred on conversion. The deficit is incorporated within the Statement of Financial Activity with details in Note 19 to the financial statements.

Financial and Risk Management Objectives and Policies

The Academy has agreed a Risk Management Strategy and a Risk Register. These have been discussed by governors and include the financial risks to the Academy. The register are constantly reviewed in light of any new information.

The governors have assessed the major risks to which the Academy is exposed, in particular those relating to its finances, teaching, facilities and other operational areas. The governors have implemented a number of systems to assess and minimise those risks, including internal controls described elsewhere. Where significant financial risk still remains they have ensured they have adequate insurance cover.

Due to the recent Ofsted, the Academy is at risk of falling rolls which will have an impact on revenue funding. The freeze on the Government's overall education budget and increasing employment and premises costs mean that budgets will be increasingly tight in coming years. The Academy has been modelling these risks with three financial projections during the year and incorporated the findings into strategic planning.

The governors examine the financial health formally every term, and since May, monthly management accounts have been submitted to the ESFA for further scrutiny. The monthly accounts review performance against budgets and overall expenditure by means of regular update reports at all Full Governing Body and monthly reports to the Chair of Governors and Headteacher.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

At the year end, the Academy had no significant liabilities arising from trade creditors or debtors where there would be a significant effect on liquidity.

The Governing Body recognises that the defined benefit scheme deficit (Local Government Pension Scheme), which is set out in Note 19 to the financial statements, represents a significant potential liability. However, as the Governors consider that the Academy is able to meet its known annual contribution commitments for the foreseeable future, this risk from this liability is minimised. Readers should also note that Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding local government pension scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Reserves Policy

The governors review the reserve levels of the Academy on a regular basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The governors take into consideration the future plans of the Academy, the uncertainty over future income streams and other key risks identified during the risk review.

The Governors have determined that the appropriate level of free cash reserves should be a minimum of £500,000. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance. The Academy's current level of revenue reserves (total funds less the amount held in fixed assets) is £1,303,872 (2020/21: £800,379). This is made up of restricted general funds of £653,510 and unrestricted general funds of £650,362. The total capital cash reserves is £411,387 (2020/21 £350k).

Investment Policy

Governors are committed to ensuring that all funds under their control are managed in such a way as to maximise return whilst minimising risk. Any cash not required for operating expenses may be placed on deposit at the most favourable rate available from providers covered by the Financial Services Compensation Scheme. Day-to-day management of the surplus funds is delegated to the Headteacher and Director of Finance & Resources within strict guidelines approved by the Governing Body.

Risks and Uncertainties

The principal risks and uncertainties facing the Academy are as follows:

Covid 19 has continued to affect the school operations and budget throughout 2021/22, mainly impacting the supply and cover budgets due to staff absence.

Financial - the Academy has considerable reliance on continued Government funding through the ESFA. In the last year 88% of the Academy's incoming resources was ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

Failures in governance and/or management - the risk in this area arises from potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The governors continue to review and ensure that appropriate measures are in place to mitigate these risks.

Reputational - the continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. Due to the Ofsted in February 2022, the academy's reputation has had to be rebuilt. Positive marketing and reassurance to the Academy's feeder primary school has taken place during the summer and autumn term has alleviated some of the community's concerns. Governors continue to ensure that student success and achievement are closely monitored and reviewed.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Safeguarding and child protection - the governors continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline. The Academy has a Health & Safety Group to oversee all health & safety matters for the school. The governor responsible for health & safety is a member of this group.

Staffing - the success of the Academy is reliant on the quality of its staff and so the governors monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds. The Academy has appointed an internal auditor to carry out checks on financial systems and records as required by the Academy Financial Handbook. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area.

The Academy has continued to strengthen its risk management process throughout the year by improving the process and ensuring staff awareness. A risk register is maintained and reviewed and updated on a regular basis.

AUDITOR

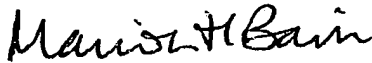
As far as the governors are aware:

- There is no relevant audit information of which the Charitable Company's auditor is unaware; and
- The governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

RE-APPOINTMENT OF AUDITORS

Auditors Henton & Co LLP have been appointed as the Academy's Auditors at the AGM in September 2022.

The governors' report, incorporating a strategic report, was approved by order of the governing body, as the company directors, on 13th December 2022 and signed on its behalf by:



M Bain
Chair of Governors

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNANCE STATEMENT**

Scope of responsibility

As governors we acknowledge we have overall responsibility for ensuring that The Brooksbank School Sports College has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, and subsequently the Deputy Head teacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Brooksbank School Sports College and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities. The full governing body has formally met twelve times during the year. Attendance during the year at meetings of the governing body was as follows:

Governor type	Name	Meetings attended/ out of a possible number
Trustee	Anne Bryant	11/12
Trustee	Marion Bain	12/12
Headteacher	Andrew Taylor	3/3
Acting Headteacher	Debbie Shutter	1/2
Interim Headteacher	Dave Hewitt	3/3
Teacher	Morgan Sowerby	8/12
Support Staff	Jayne Riley	12/12
Trust Appointment	Christopher Porritt	11/12
Trust Appointment	Penny Allison	1/2
Co-opted	Adrian Robinson	10/12
Co-opted	Linda Furness	0/1
Co-opted	Nicola Marshall	8/12
Local Authority	Jane Blackburn	10/12
Parent	Sandra Quarmby	8/12
Parent	Paul Farrell	2/11
Co-opted	Jason Payne	1/10
Co-opted	Jo Pearson	7/10
Co-opted	Michelle Hogan	5/10

Review of the value of money

As accounting officer, the Deputy Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received. The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the governing body where value for money can be improved, including the use of benchmarking data where appropriate.

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNANCE STATEMENT (CONTINUED)**

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to:

- Identify and prioritise the risks to the achievement of Academy Trust policies aims and objectives;
- To evaluate the likelihood of those risks being released and the impact should they be released;
- To manage them efficiently, effectively and economically.

The system of internal control has been in place in The Brooksbank School Sports College for the period ended 31 August 2022 and up to date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that have been in place for the year ending 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

The Risks and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- Regular reviews by the Governing Body of reports which indicate financial performance against the setting targets to measure performance;
- Setting targets to measure performance;
- Clearly defined purchasing (asset purchase or capital investment) guidelines;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

The Governing Body has considered the need for a specific internal audit function. Due to changes in the regulations, governors appointed the Local Authority Internal Audit Service to carry out the role of Responsible Officer. An agreed programme of work was carried out and findings reported to the Governing Body. No material control issues arising as a result of this work have been identified.

Internal Audit Review

The role of internal audit is carried out by the Internal Audit Service of Calderdale MBC.

Further independent scrutiny took place during the year including a curriculum review by the school Improvement Partner, an Ofsted visit, a School Resource Management review and a Fire Risk Assessment. Further details of outcomes and recommendations can be found in the Internal Scrutiny Report to be submitted to the ESFA.

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNANCE STATEMENT (CONTINUED)**

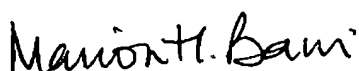
Review of effectiveness

As accounting officer, the headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- The work of the responsible officer;
- The work of the external auditor;
- The financial management and governance self-assessment process;
- The work of the Academy's Director of Finance & Resources who has responsibility for the development and maintenance of internal control framework.

The accounting officer has been advised of the implications of the result of the review of the system of internal control by the external auditors and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the governing body on 13 December 2022 and signed on its behalf by:



**M Bain
Chair of Governors**



**Zandra Puddephatt
Deputy Headteacher and Accounting Officer**

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2022

As Accounting Officer of The Brooksbank School Sports College (in post from 1st September 2020), I have considered my responsibility to notify the Academy Trust's Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding under the funding agreement in place between the Academy Trust and the Secretary of State. As part of my consideration, I have had due regard to the requirements of the Academies Financials.

To the best of my knowledge, I confirm that I and the academy trust's governing body are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook.

To the best of my knowledge, I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



Zandra Puddephatt
Accounting Officer

13 December 2022

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF GOVERNORS' RESPONSIBILITIES

The governors (who act as trustees for charitable activities of The Brooksbank School Sports College Academy Trust and are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the governors' report and the financial statements in accordance with the Annual Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2021 to 2022,
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that in its conduct and operation the Charitable Company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by order of the members of the Governing Body on 13 December 2022 and signed on its behalf by:



M Bain
Chair of governors

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BROOKSBANK SCHOOL SPORTS COLLEGE FOR
THE YEAR ENDED 31 AUGUST 2022**

Opinion

We have audited the accounts of The Brooksbank School Sports College for the year ended 31 August 2022, which comprise of the statement of financial activities (SOFA), the balance sheet, the statement of cash flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP and the Academies Accounts Direction 2021 to 2022 issued by the Education & Skills Funding Agency.

In our opinion, the accounts:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006;
- and have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022.

Basis of opinion

We conduct our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' and governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

We are aware that after the year end the Academy Trust has been transferred as a going concern to The Together Learning Trust. This has been disclosed in the governors report, the accounting policies and as a post balance sheet note to the accounts.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE GOVERNING BODY
OF THE BROOKSBANK SCHOOL SPORTS COLLEGE FOR THE YEAR ENDED 31 AUGUST 2022**

Other information

The other information comprises the information included in the trustees' and governors' annual report, other than the financial statements and our auditor's report thereon. The trustees and governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' and governors' report, including the incorporated strategic report, for the financial year for which the accounts are prepared is consistent with the account;
- and the trustees' and governors' report, including the incorporated strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' and governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' and governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees/ Governors

As explained more fully in the statement of trustees' and governors' responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the governors are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charitable Company or have not realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts, as a whole, are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE GOVERNING BODY
OF THE BROOKSBANK SCHOOL SPORTS COLLEGE FOR THE YEAR ENDED 31 AUGUST 2022

error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Reviewed the nature of the industry and sector, the control environment and business performance for the year;
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues;
- Discussed how and where fraud may occur with all members of the audit engagement team;
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves international concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henton & Co LLP

Chris Howitt
for and on behalf of Henton & Co LLP

14 December 2022

Chartered Accountants
Statutory Auditor

Northgate
118 North Street
Leeds
LS2 7PN

**THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE GOVERNING BODY
OF THE BROOKSBANK SCHOOL SPORTS COLLEGE FOR THE YEAR ENDED 31 AUGUST 2022**

In accordance with the terms of our engagement letter dated 1 August 2020 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Brooksbank School Sports College during the year ended 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Brooksbank School Sports College and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Brooksbank School Sports College and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Brooksbank School Sports College and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of The Brooksbank School Sports College's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Brooksbank School Sports College's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year ended 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE GOVERNING BODY
OF THE BROOKSBANK SCHOOL SPORTS COLLEGE FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year ended 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not confirm to the authorities which govern them.

Henton & Co LLP

Reporting Accountant
Chris Howitt
for and on behalf of Henton & Co LLP

14 December 2022

Chartered Accountants
Statutory Auditor

Northgate
118 North Street
Leeds
LS2 7PN

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 2022 £	Total 2021 £
Income						
Donations & capital grants	3	20,083	-	-	20,083	35,807
Other Trading activities	4	758,046	-	-	758,046	599,917
Investment income	5	13,227	-	-	13,227	-
Charitable activities:						
Funding for the Academy's educational operations	6	-	11,093,646	367,395	11,461,041	10,496,143
Other income	4a	76,770	-	-	76,770	-
Total income		868,126	11,093,646	367,395	12,329,167	11,131,867
Expenditure						
<i>Cost of generating funds:</i>						
Raising Funds	7	168,454	-	-	168,454	121,850
Charitable activities:						
Academy's educational operations	8	710,131	10,511,993	437,441	11,659,565	11,280,546
Total Expenditure		878,584	10,511,993	437,441	11,828,018	11,402,396
Net income/(expenditure) before transfers		(10,458)	581,653	(70,046)	501,149	(270,529)
Transfers						
Gross transfers between funds	17	-	(300,000)	300,000	-	-
Net income/(expenditure) for the year		(10,458)	281,653	229,954	501,149	(270,529)
Other recognised gains and losses		-	-	-	-	-
Actuarial (losses) gains on defined benefit pension schemes	17, 24	-	6,153,000	-	6,153,000	340,000
Net movement in funds		(10,458)	6,434,653	229,954	6,654,149	69,471
Reconciliation of funds						
Total funds brought forward at 1 September 2021	17	660,820	(4,697,441)	15,546,657	11,510,036	11,440,565
Total funds carried forward at 31 August 2022		650,362	1,737,212	15,776,611	18,164,185	11,510,036

All of the Academy's activities derive from continuing operations during the financial period.
The Academy has no recognised gains or losses other than those reported above.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31 AUGUST 2022

Company Number: 07762548

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		15,365,223		15,196,601
Total fixed assets			15,365,223		15,196,601
Current assets					
Stock	13	4,999		4,618	
Debtors	14	469,539		336,994	
Cash at bank and in hand		<u>2,081,262</u>		<u>1,316,842</u>	
		2,555,800		1,658,454	
Liabilities:					
Creditors: Amounts falling due within one year	15	<u>(840,540)</u>		<u>(508,019)</u>	
Net current assets			1,715,260		1,150,435
Total assets less current liabilities			17,080,483		16,347,036
Net assets excluding pension liability			17,080,483		16,347,036
Pension scheme liability	17, 24		<u>601,000</u>		<u>(4,837,000)</u>
Net assets including pension liability			17,681,483		11,510,036
Funds of the academy:					
Restricted funds					
. Fixed asset fund(s)	17		15,776,611		15,546,657
. General fund(s)	17		1,136,212		139,559
. Pension Reserve	17		<u>601,000</u>		<u>(4,837,000)</u>
Total restricted funds			17,513,823		10,849,216
Unrestricted funds					
. General fund(s)	17		<u>650,362</u>		<u>660,820</u>
Total unrestricted funds			650,362		660,820
Total Funds			18,164,185		11,510,036

The financial statements on pages 27 to 42 were approved by the Governors, and authorised for issue on 13 December 2022 and signed on their behalf by:

Maurice H. Bain

M Bain
Chair of governors

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Cash flow from operating activities			
Net cash (used in)/ provided by operating activities	20	1,472,562	535,151
Cash flow from investing activities			
Interest received		13,227	-
Purchase of tangible fixed assets		(606,083)	(500,035)
Capital grants from DFE/EFA		367,396	329,433
Partial asset disposal		-	54,188
		<u>(225,440)</u>	<u>(116,414)</u>
Change in cash and cash equivalents in the year		<u>1,247,122</u>	<u>418,737</u>
Cash and cash equivalents at the beginning of the year		1,316,842	898,105
Cash and cash equivalents at the end of the year		<u>2,081,282</u>	<u>1,316,842</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

1 Accounting policies

Company information

The Brooksbank School Sports College is a charitable company limited by guarantee (company number 07762548). The registered office is Victoria Road, Elland, West Yorkshire, HX5 0QG.

Basis of preparation

The accounts of the academy trust, which is a public benefit under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS), the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006. The School is a Public Benefit Entity as defined by FRS 102.

Going concern

The governors assess whether the use of going concern is appropriate. After the year end the Academy Trust became part of the Together Learning Trust. All the assets and liabilities of the Academy Trust were transferred to Together Learning Trust as at 1 November 2022.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income is received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are spent.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of sales. If it is practical to assess the fair value of receipt, it is recognised in stock and 'income from other trading activities'. Upon sale, the value of the stock is charged against 'income from other trading activities' and the proceeds are recognised as 'income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the accounts until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful life in accordance with the academy trust's accounting policies.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of Irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Tangible fixed assets and depreciation

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Land and buildings	2% straight line
Assets under construction	Nil (see below)
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

For assets transferred from the predecessor school, depreciation is calculated on the original cost rather than the value at which the asset transferred.

A review of impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Leased assets

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

1 Accounting policies (continued)

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments, disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit scheme and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employee's working lives with the academy trust in such a way that the pension costs is substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs incurred. Net interest on the defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately on other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Educational Funding Agency where the assets acquired or created are held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency.

2 Critical accounting estimates and areas of judgement

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 August 2022 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

3 Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations - Capital	-	-	-	-
Other Donations	20,083	-	20,083	35,807
	<u>20,083</u>	<u>-</u>	<u>20,083</u>	<u>35,807</u>
4 Other Trading Activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Hire of Facilities	106,312	-	106,312	32,193
Catering Income	609,424	-	609,424	393,024
Other income	42,310	-	42,310	174,700
	<u>758,046</u>	<u>-</u>	<u>758,046</u>	<u>599,917</u>
4a Other Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Academy trips	76,004	-	76,004	-
Sundry income	766	-	766	-
	<u>76,770</u>	<u>-</u>	<u>76,770</u>	<u>-</u>
5 Investment Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Short term deposits	13,227	-	13,227	-
	<u>13,227</u>	<u>-</u>	<u>13,227</u>	<u>-</u>
6 Funding for Academy's educational operations	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
DfE/EFA capital grant				
. Devolved Formula Capital allocations	-	35,829	35,829	35,463
. Academy main building grants - CIF	-	90,215	90,215	221,580
. LA growth fund	-	241,351	241,351	-
. DfE Donated Assets	-	-	-	72,389
	<u>-</u>	<u>367,395</u>	<u>367,395</u>	<u>329,432</u>
DfE / EFA revenue grants				
. General Annual Grant (GAG) (note 2)	-	10,010,519	10,010,519	8,967,048
. Other DfE / YPLA grants	-	513,729	513,729	903,185
	<u>-</u>	<u>10,524,248</u>	<u>10,524,248</u>	<u>9,870,233</u>
Other Government grants				
. SEN / Other Funding from LA	-	169,598	169,598	182,145
COVID-19 additional funding (DfE/ESFA)				
Catch-up premium	-	158,450	158,450	29,120
Other DfE/ESFA COVID-19 funding	-	-	-	31,895
	<u>-</u>	<u>158,450</u>	<u>158,450</u>	<u>61,015</u>
Exceptional government funding				
Coronavirus Job Retention Scheme grant	-	-	-	28,937
Free School Meals Additional Costs	-	-	-	23,381
Other COVID-19 funding	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,318</u>
	<u>-</u>	<u>11,219,680</u>	<u>11,219,689</u>	<u>10,498,143</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

7 Total Expenditure

	Staff Costs £	Non Pay expenditure Premises £	Other Costs £	Total 2022 £	Total 2021 £
Costs of generating voluntary income	139,162	183	29,109	168,454	121,850
Academy's educational operations					
. Direct costs	7,250,347	-	725,908	7,976,255	7,973,954
. Allocated support costs	1,179,815	536,447	2,208,398	3,924,660	3,306,592
	<u>8,569,324</u>	<u>536,630</u>	<u>2,963,415</u>	<u>12,069,369</u>	<u>11,402,396</u>

Net expenditure for the year includes

	2022 £	2020 £
Fees payable for audit:		
- audit	18,526	7,760
- other accounting services	-	500
Operating lease rentals	34,758	37,123
Depreciation of tangible fixed assets	437,441	406,201
Bank and loan interest	-	-
Net interest on defined benefit pension liability	<u>75,000</u>	<u>57,000</u>

8 Charitable Activities - Academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Direct costs				
Educational operations	-	7,892,707	7,892,707	8,013,675
Support costs				
Educational operations	634,127	3,298,078	3,932,205	2,791,194
	<u>634,127</u>	<u>11,190,785</u>	<u>11,824,912</u>	<u>10,804,869</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

9 Staff	2022	2021
9a Staff costs	£	£
Staff costs during the year were:		
Wages & salaries	6,227,846	6,575,899
Social security costs	615,804	630,381
Pension costs	1,253,416	1,356,360
Amounts paid to employees	<u>8,097,067</u>	<u>8,562,640</u>
Agency staff costs	472,257	67,200
Amounts paid to staff	<u>8,569,324</u>	<u>8,629,840</u>
Staff restructuring costs	-	31,753
Total staff expenditure	<u>8,569,324</u>	<u>8,661,593</u>
9b Staff restructuring costs comprise:		
Redundancy payments	-	31,752
	<u>-</u>	<u>31,752</u>
9c Staff numbers		
The average number of persons employed by the academy trust during the year/period was as follows	2022	2021
Teachers	95	108
Administration & support	144	147
Management	10	13
	<u>249</u>	<u>268</u>
9d Higher paid staff		
The number of employees whose emoluments exceeded £60,000 was	2022	2021
	No.	No.
£60,001 - £70,000	3	3
£70,001 - £80,000	1	2
£80,001 - £90,000	1	1
£100,001 - £120,000	1	1

9e Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £985,715 (2021: £1,214,252).

10 Governors' remuneration and expenses

Headteacher and staff governors only receive remuneration in respect of services they provide undertaking the roles of Headteacher and staff not in respect of their services as governors. Other governors did not receive payment, other than expenses, from the academy trust in respect of their role as governors.

The value of governors' remuneration (including pension contributions) was as follows:

A Taylor (Headteacher) (left December 2021)

Remuneration: £80,000 - £90,000 (2021: £115,000 - £119,000)

Pension: £15,000 - £20,000 (2021: £25,000 - £30,000)

D Shutter (started gov role in Dec/ Jan - left April 2022)

Remuneration: £90,000 - £100,000 (2021: Not applicable as wasn't a governor)

Pension: £15,000 - £20,000 (2021: Not applicable as wasn't a governor)

M Sowerby (staff)

Remuneration: £30,000 - £35,000 (2021: 3 months in gov post - £5,000 - £10,000)

Pension: £5,000 - £10,000 (2021: 3 months in gov post < £5,000)

J Riley (staff)

Remuneration: £15,000 - £20,000 (2021: £10,000 - £15,000)

Pension: < £5,000 (2021: < £5,000)

Other related party transactions involving the governors are set out within the related parties note.

During the year, travel and subsistence payments totalling £0 (2021: £0) were reimbursed or paid directly to 0 governor governors (2021: 0 governor).

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

11 Trustees' and officers' Insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

The cost of this insurance is included in the total insurance cost.

12 Tangible fixed assets

	Land and buildings £	Assets under construction £	Computer equipment £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 September 2021	17,561,772	276,975	329,349	158,262	18,326,358
Additions	215,010	202,939	139,434	48,680	606,063
Transfer	276,975	(276,975)	-	-	-
Disposals	-	-	-	-	-
At 31 August 2022	18,053,757	202,939	468,783	206,942	18,932,421
Depreciation					
At 1 September 2021	2,857,337	-	164,511	107,909	3,129,757
Depreciation on assets transferred	337,540	-	85,088	14,813	437,441
Charge for the year	-	-	-	-	-
At 31 August 2022	3,194,877	-	249,599	122,722	3,567,198
Net book value					
At 31 August 2022	14,858,880	202,939	219,184	84,220	15,365,223
At 31 August 2021	14,704,435	276,975	164,838	50,353	15,196,601

The disposal on Land and Buildings relates to VAT with the Academy Trust was able to reclaim after the prior year end.

13 Stock

	2022 £	2021 £
Catering	4,999	4,618
	<u>4,999</u>	<u>4,618</u>

14 Debtors

	2022 £	2021 £
Trade debtors	24,015	13,748
VAT recoverable	73,265	134,352
Other debtors	242,438	53,257
Prepayments and accrued income	129,821	135,637
	<u>469,539</u>	<u>336,994</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	61,324	70,897
Other creditors	488,174	209,529
Accruals and deferred income	291,042	227,594
	<u>840,540</u>	<u>508,019</u>

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

16 Deferred Income

	2022	2021
	£	£
Deferred is included within:		
Creditors due within one year	<u>282,842</u>	<u>227,594</u>

The movement on the deferred income balance in the year was as follows

	2022	2021
	£	£
Deferred Income at 1 September 2021	227,594	132,337
Released from previous years	-	-
Resources deferred in the year	<u>282,842</u>	<u>227,594</u>
Deferred Income at 31 August 2022	<u><u>282,842</u></u>	<u><u>227,594</u></u>

Deferred income comprises income deferred in respect of Covid 19 catchup premium, school trips, Post-16 bursary and school games organiser grant.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

17 Funds	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Annual Grant (GAG)	139,559	10,005,720	(8,950,418)	(300,000)	894,861
Other DfE/EFSA grants	-	469,622	(228,271)	-	241,351
LEA and other grants	-	249,823	(249,823)	-	-
Pupil Premium	-	368,481	(368,481)	-	-
Pension reserve	(4,837,000)	-	(715,000)	6,153,000	601,000
	(4,697,441)	11,093,646	(10,511,993)	5,853,000	1,737,212
Restricted fixed asset funds					
Inherited fixed assets	10,496,623	-	(238,024)	-	10,258,598
DfE/EFSA capital grants	1,933,633	367,395	(70,846)	-	2,230,182
Capital expenditure from GAG	2,229,927	-	(109,069)	300,000	2,420,858
Private sector capital sponsorship	886,474	-	(19,502)	-	866,973
	15,546,657	367,395	(437,441)	300,000	15,776,611
Total restricted funds	10,849,216	11,461,041	(10,949,434)	6,153,000	17,513,823
Unrestricted funds					
Unrestricted funds	660,820	868,126	(878,584)	-	650,362
Total unrestricted funds	660,820	868,126	(878,584)	-	650,362
Total funds	11,510,036	12,329,167	(11,828,018)	6,153,000	18,164,185

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds consists mainly of the General Annual Grant (GAG) available to the AcademyTrust and the defined pension reserve.

Restricted fixed assets funds consists of the Fixed Assets transferred to the Academy on conversion and other Capital grants added subsequently.

Restricted other funds represents the net results of school trips undertaken during the period where any surplus/deficiency is carried forward to future years.

Under the funding agreement with the Secretary of State. The Academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31st August 2022.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Funds

Comparative information in respect of the preceeding year is as follows

	Balance at 1 September 2020	Incoming resources	Resources expended	Gains, losses and transfers	Balance at 31 August 2021
	£	£	£	£	£
Restricted general funds					
General Annual Grant (GAG)	-	9,440,183	(9,048,808)	(251,816)	139,559
Other DfE/EFSA grants	-	138,786	(138,786)	-	-
LEA and other grants	-	182,145	(182,145)	-	-
Pupil Premium	-	375,660	(375,660)	-	-
Pension reserve	(4,582,000)	-	(595,000)	340,000	(4,837,000)
	(4,582,000)	10,136,774	(10,340,399)	88,184	(4,697,441)
Restricted fixed asset funds					
Inherited fixed assets	10,736,566	-	(239,943)	-	10,496,623
DfE/EFSA capital grants	1,665,907	329,432	(61,706)	-	1,933,633
Capital expenditure from GAG	2,071,282	-	(93,171)	251,816	2,229,927
Private sector capital sponsorship	905,976	-	(19,502)	-	886,474
	15,379,731	329,432	(414,322)	251,816	15,546,657
Total restricted funds	10,797,731	10,466,206	(10,754,721)	340,000	10,849,216
Unrestricted funds					
Unrestricted funds	642,834	665,661	(647,675)	-	660,820
Total unrestricted funds	642,834	665,661	(647,675)	-	660,820
Total funds	11,440,565	11,131,867	(11,402,396)	340,000	11,510,036

18 Analysis of net assets between funds

	Unrestricted Funds	Restricted funds General	Fixed asset	Total funds
	£	£	£	£
Fund balances at 31 August 2021 are represented by:				
Tangible fixed assets	-	-	15,365,223	15,365,223
Current assets	650,362	1,735,401	411,388	2,555,800
Creditors falling due within one year	-	(840,540)	-	(840,540)
Defined benefit pension liability	-	601,000	-	601,000
Total net assets	650,362	1,495,861	15,776,611	17,681,483

	Unrestricted Funds	Restricted funds General	Fixed asset	Total funds
	£	£	£	£
Fund balances at 31 August 2020 are represented by:				
Tangible fixed assets	-	-	15,196,601	15,196,601
Current assets	660,820	647,578	350,056	1,658,454
Creditors falling due within one year	-	(508,019)	-	(508,019)
Defined benefit pension liability	-	(4,837,000)	-	(4,837,000)
Total net assets	660,820	(4,697,441)	15,546,657	11,510,036

19 Capital commitments

	2022 £	2021 £
Expenditure contracted for but not provided in the accounts	-	90,253
	-	90,253

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

20 Reconciliation of net expenditure to net cash flow from operating activities	2022 £	2021 £
Net income	601,149	(270,529)
Adjusted for:		
Capital grants from DfE and other capital income	(247,398)	(329,432)
Interest receivable (note 5)	(13,227)	-
Defined benefit pension costs less contributions payable	520,000	520,000
Defined benefit pension scheme finance cost	76,000	75,000
Depreciation of tangible fixed assets	437,441	414,322
(Increase)/decrease in stocks	(381)	(442)
(Increase)/decrease in debtors	(132,646)	328,636
Increase/(decrease) in creditors	332,521	(200,404)
Net cash inflow from operating activities	<u>1,472,562</u>	<u>535,151</u>

21 Analysis of changes in net funds	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash in hand and at bank	1,318,842	764,420	2,081,262
	<u>1,318,842</u>	<u>764,420</u>	<u>2,081,262</u>

22 Contingent Liabilities and Assets

The Academy Trust has no grounds to believe that it may be subject to any material

23 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

24 Pension and similar obligations

The Academy Trust employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the West Yorkshire Pension Scheme (WYPS) which is a Local Government Pension Scheme (LGPS) for non-teaching staff managed by Bradford Council. Both are defined-benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was 31st March 2016 and of the LGPS 31 August 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2014)

Membership is automatic for full-time teachers in academies and from 1st January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

employer contribution rates set at 23.68% of pensionable pay, including a 0.08% employer administration charge

total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investment held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to the TPS in the period amounted to £940,231 (2021: £1,070,531)

A copy of the valuation report and supporting documentation is on the Teachers Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

24 Pension and similar obligations (continued)

Local Government Pension Scheme

The disclosures relate to the funded liabilities within the West Yorkshire Pension Fund (the "Fund") which is part of the Local Government Pension Scheme (the "LGPS"). The LGPS is a funded defined benefit plan with benefits earned up to 31 March 2019 being linked to final salary. Benefits after 31 March 2014 are based on a Career Average Revalued Earnings Scheme. Details of the benefits earned over the period covered by this disclosure are set out in 'The Local Government Pension Scheme Regulations 2013' and 'The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014'.

The funded nature of the LGPS requires participating employers and its employees to pay contributions into the fund, calculated at a level intended to balance the pension liabilities with investment assets. Information on the framework for calculating contributions to be paid is set out in LGPS Regulations 2013 and the Fund's Funding Strategy Statement. The last actuarial valuation was at March 2019 and the contributions to be paid until 31 March 2020, resulting from that valuation are set out in the Fund's Rates and Adjustment Certificate. The next actuarial valuation of the Fund will be carried out at 31 March 2019. The Fund Administering Authority, City of Bradford Metropolitan District Council, is responsible for the governance of the Fund.

The assets allocated to the Employer in the Fund are notional and are assumed to be invested in line with the investments of the Fund for the purposes of calculating the return to be applied to those notional assets over the accounting period. The Fund is large and holds a significant proportion of its assets in liquid investments. As a consequence there will be no significant restriction on realising assets if a large payment is required to be paid from the Fund in relation to an employer's liabilities. The assets are invested in a diversified spread of investment and the approximate split of assets for the Fund as a whole (based on data supplied by the Administering Authority) is shown in the disclosures.

The Administering Authority may invest a small proportion of the Fund's investments in the assets of some of the employers participating in the Fund if it forms part of their balanced investment strategy.

The total contributions made for the year ended 31 August 2022 was £417,248 (2021: £1,893,241) of which employers' contributions totalled £313,185 (2021: £1,356,865) and employees' contributions totalled £104,063 (2021: £536,376). The agreed contribution rates for future years are 17.5% for employers and for employees, a sliding scale of contributions ranging from 5.5% to 12.5%, dependent upon upon pay band.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that in the event of academy closure, outstanding Local Government Pension liabilities would be met by the Department of Education. The guarantee came into force on 18th

Principal Actuarial Assumptions (% per annum)	At 31 August 2022	At 1 August 2021
Rate of increase in salaries	3.95%	3.95%
Rate of increase for pensions in payment / inflation	2.70%	2.70%
Discount rate for scheme liabilities	4.10%	1.70%
Inflation assumption (CPI)	2.70%	2.70%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2022	At 31 August 2021
<i>Retiring today</i>		
Males	21.8	21.9
Females	24.6	24.7
<i>Retiring in 20 years</i>		
Males	22.5	22.6
Females	25.7	25.8

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

24 Pension and similar obligations (continued)

Local Government Pension Scheme (Continued)

The academy's share of the assets and liabilities in the scheme and the expected rates of return were:

	Asset allocation 2022 %	Fair Value £	Asset allocation 2021 %	Fair value £
Equities	79.90%	7,235	80.20%	7,008
Bonds	10.70%	967	12.40%	1,082
Property	3.90%	353	3.80%	332
Other*	5.50%	498	3.60%	314
Total market value of assets		9,054		8,737
Present value of scheme liabilities		(8,453)		(13,574)
- Funded				
Surplus/(deficit) in the scheme		601		(4,837)

The expected return on the scheme assets was £306,000 over the 12 month period.

Amounts recognised in the statement of financial activities

	2022 £000	2021 £000
Current service cost (net of employee contributions)	458	806
Past service cost	0	0
Total operating charge	458	806
Analysis of pension finance income / (costs)		
Expected return on pension scheme assets	136	(115)
Interest on pension liabilities	31	190
Pension finance income / (costs)	167	75

THE BROOKSBANK SCHOOL SPORTS COLLEGE
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

24 Pension and similar obligations (continued)

Local Government Pension Scheme (Continued)

The actual gains and losses for the current year are recognised in the statement of financial activities. The cumulative amount of actuarial gains and losses recognised in the statement of financial activities since the adoption of FRS 17 is a £255,000 loss.

Movements in the present value of defined benefit obligations were as follows:

	2022	2021
	£	£
At 1st September	13,574	11,158
Current service cost	919	806
Interest cost	230	190
Employee contributions	104	100
Actuarial (gain)/loss	(6,153)	1,362
Benefits paid	(221)	(42)
At 31 August	<u>8,453</u>	<u>13,574</u>

Movements in the fair value of academy's share of scheme assets:

	2022	2021
	£	£
Opening fair value of plans' assets at 1st September	8,737	6,576
Interest income	150	115
Actuarial gains / (losses)	(14)	1,702
Employer contributions	298	286
Employee contributions	104	100
Benefits paid	(221)	(42)
At 31 August	<u>9,054</u>	<u>8,737</u>

The estimated value of employer contributions for the year ended 31 August 2022 is £313,185.

25 Related Party Transactions

The academy has governors in common with The Valley Learning Partnership as it is a strategic learning partnership with the academy and Brighouse High School. During 2021/22 The academy paid the partnership £19,896 (2021: £40,000). This transaction did not require approval from the EFA.

There were no other related party transactions.

25 Post balance sheet events

on 1st November 2022 all assets and liabilities of the Academy Trust were transferred to the Together Learning Trust as part of the Academy Trust merging into the Multi Academy Trust.