

**NOBEL CONCEPT SOLUTIONS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Elliot Akins & Co

Chartered Certified Accountants

1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
HA8 5AW

THURSDAY



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COMPANIES HOUSE

NOBEL CONCEPT SOLUTIONS LIMITED
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2017

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NOBEL CONCEPT SOLUTIONS LIMITED
Company Information
For The Year Ended 30 September 2017

Director	Mr Kehinde Akintade
Company Number	07762210
Registered Office	35 Salcombe Gardens Mill Hill London NW7 2NU
Accountants	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware HA8 5AW

NOBEL CONCEPT SOLUTIONS LIMITED
Company No. 07762210
Directors' Report For The Year Ended 30 September 2017

The directors present their report and the financial statements for the year ended 30 September 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Kehinde Akintade

Mr Olusegun Akintade

RESIGNED 30/09/2017

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

 :

Mr Kehinde Akintade

27th March 2018

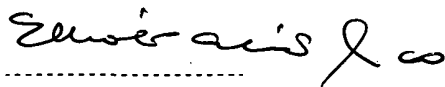
NOBEL CONCEPT SOLUTIONS LIMITED
Accountants' Report
For The Year Ended 30 September 2017

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 September 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



28th March 2018

Elliot Akins & Co
Chartered Certified Accountants

1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
HA8 5AW

NOBEL CONCEPT SOLUTIONS LIMITED
Profit and Loss Account
For The Year Ended 30 September 2017

	Notes	2017 £	2016 £
TURNOVER		91,148	112,050
GROSS PROFIT		91,148	112,050
Administrative expenses		(66,164)	(67,403)
OPERATING PROFIT	2	24,984	44,647
Interest payable and similar charges		(179)	-
PROFIT BEFORE TAXATION		24,805	44,647
Tax on Profit	3	(4,656)	(8,850)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		20,149	35,797

The notes on pages 8 to 11 form part of these financial statements.

NOBEL CONCEPT SOLUTIONS LIMITED
Balance Sheet
As at 30 September 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,667		1,987
			<u>2,667</u>		<u>1,987</u>
CURRENT ASSETS					
Debtors	5	3,380		2,700	
Cash at bank and in hand		<u>30,646</u>		<u>21,868</u>	
		34,026		24,568	
Creditors: Amounts Falling Due Within One Year	6	<u>(23,241)</u>		<u>(18,081)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,785</u>		<u>6,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,452</u>		<u>8,474</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		<u>(317)</u>		<u>(488)</u>
NET ASSETS			<u>13,135</u>		<u>7,986</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			<u>12,135</u>		<u>6,986</u>
SHAREHOLDERS' FUNDS			<u>13,135</u>		<u>7,986</u>

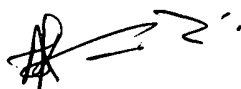
NOBEL CONCEPT SOLUTIONS LIMITED
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Kehinde Akintade

27th March 2018

The notes on pages 8 to 11 form part of these financial statements.

NOBEL CONCEPT SOLUTIONS LIMITED
Statement of Changes in Equity
For The Year Ended 30 September 2017

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 October 2015	1,000	1,189	2,189
Profit for the year and total comprehensive income	-	35,797	35,797
Dividends paid	-	(30,000)	(30,000)
As at 30 September 2016 and 1 October 2016	1,000	6,986	7,986
Profit for the year and total comprehensive income	-	20,149	20,149
Dividends paid	-	(15,000)	(15,000)
As at 30 September 2017	1,000	12,135	13,135

NOBEL CONCEPT SOLUTIONS LIMITED
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

NOBEL CONCEPT SOLUTIONS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

2. Operating Profit

The operating profit is stated after charging:

	2017	2016
	£	£
Directors' remuneration	15,000	15,000
Depreciation of tangible fixed assets	1,160	813

3. Tax on Profit

	2017	2016
	£	£
UK Corporation Tax	4,827	8,442
Total Current Tax Charge	4,827	8,442
Deferred Taxation	(171)	408
Total tax charge for the period	4,656	8,850

	2017	2016
	£	£
Profit before tax	24,805	44,647

Breakdown of Tax Charge is:

Tax on profit at 0% (UK standard rate)	4,827	-
Goodwill/depreciation not allowed for tax	(171)	-
Total tax charge for the period	4,656	-

NOBEL CONCEPT SOLUTIONS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2016	4,400
Additions	1,840
As at 30 September 2017	<u>6,240</u>
Depreciation	
As at 1 October 2016	2,413
Provided during the period	1,160
As at 30 September 2017	<u>3,573</u>
Net Book Value	
As at 30 September 2017	<u>2,667</u>
As at 1 October 2016	<u>1,987</u>

5. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	-	2,700
Directors' loan accounts	3,380	-
	<u>3,380</u>	<u>2,700</u>

6. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	14,732	11,036
VAT	7,509	4,825
Accruals and deferred income	1,000	-
Directors' loan accounts	-	2,220
	<u>23,241</u>	<u>18,081</u>

NOBEL CONCEPT SOLUTIONS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2017	2016
	£	£
Deferred tax	317	488
	<u>317</u>	<u>488</u>

8. Share Capital

		2017	2016
Allotted, Called up and fully paid		1,000	1,000
		<u>1,000</u>	<u>1,000</u>

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1000	1,000	1,000
			<u>1,000</u>	<u>1,000</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

NOBEL CONCEPT SOLUTIONS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07762210. The registered office is 35 Salcombe Gardens, Mill Hill, London, NW7 2NU.

NOBEL CONCEPT SOLUTIONS LIMITED
Trading Profit and Loss Account
For The Year Ended 30 September 2017

	2017		2016	
	£	£	£	£
TURNOVER				
Fees		91,148		112,050
GROSS PROFIT		91,148		112,050
Administrative Expenses				
Directors' remuneration	15,000		15,000	
Staff training	6,717		4,568	
Travel, lodging and subsistence	16,955		17,833	
Use of home as office	1,300		1,300	
Mileage	8,213		9,486	
Computer consumables	2,671		3,530	
Insurance	370		329	
Printing, postage and stationery	961		1,083	
Books and magazines	1,281		1,653	
Telephone	1,873		2,317	
Accountancy	1,000		1,000	
Bank charges	328		297	
Donations	7,030		6,500	
Depreciation of computer equipment	1,160		813	
General expenses	3,565		5,822	
Profit for using VAT flat rate	(2,260)		(4,128)	
		(66,164)		(67,403)
OPERATING PROFIT		24,984		44,647
Interest payable and similar expenses				
Interest on Corporation Tax	179		-	
		(179)		-
PROFIT BEFORE TAXATION		24,805		44,647
Tax on Profit				
Corporation tax charge	4,827		8,442	
Deferred taxation	(171)		408	
		(4,656)		(8,850)

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NOBEL CONCEPT SOLUTIONS LIMITED
Trading Profit and Loss Account (continued)
For The Year Ended 30 September 2017

**PROFIT AFTER TAXATION BEING PROFIT FOR THE
FINANCIAL YEAR**

20,149

35,797