

Financial Statements
for the Year Ended 31 March 2022
for
Crystal Warehouse Limited

Crystal Warehouse Limited (Registered number: 07756622)

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Crystal Warehouse Limited

Company Information for the year ended 31 March 2022

DIRECTORS:

Mr N Khokhrai
Mrs K Khokhrai

REGISTERED OFFICE:

Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

REGISTERED NUMBER:

07756622 (England and Wales)

ACCOUNTANTS:

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

Crystal Warehouse Limited (Registered number: 07756622)

Balance Sheet 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	14,006	18,673
Investments	5	25,000	25,000
		<u>39,006</u>	<u>43,673</u>
CURRENT ASSETS			
Stocks	6	269,750	214,700
Debtors	7	53,105	54,375
Cash at bank		292,638	416,932
		<u>615,493</u>	<u>686,007</u>
CREDITORS			
Amounts falling due within one year	8	(235,505)	(393,037)
NET CURRENT ASSETS		<u>379,988</u>	<u>292,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		418,994	336,643
CREDITORS			
Amounts falling due after more than one year	9	(252,307)	(283,043)
NET ASSETS		<u>166,687</u>	<u>53,600</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		166,685	53,598
SHAREHOLDERS' FUNDS		<u>166,687</u>	<u>53,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Crystal Warehouse Limited (Registered number: 07756622)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2022 and were signed on its behalf by:

Mrs K Khokhrai - Director

The notes form part of these financial statements

Crystal Warehouse Limited (Registered number: 07756622)

Notes to the Financial Statements for the year ended 31 March 2022

1. STATUTORY INFORMATION

Crystal Warehouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Crystal Warehouse Limited (Registered number: 07756622)

Notes to the Financial Statements - continued for the year ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 11) .

4. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>22,655</u>	<u>31,928</u>	<u>625</u>	<u>55,208</u>
DEPRECIATION				
At 1 April 2021	17,674	18,705	156	36,535
Charge for year	<u>1,245</u>	<u>3,305</u>	<u>117</u>	<u>4,667</u>
At 31 March 2022	<u>18,919</u>	<u>22,010</u>	<u>273</u>	<u>41,202</u>
NET BOOK VALUE				
At 31 March 2022	<u>3,736</u>	<u>9,918</u>	<u>352</u>	<u>14,006</u>
At 31 March 2021	<u>4,981</u>	<u>13,223</u>	<u>469</u>	<u>18,673</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021 and 31 March 2022	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>25,000</u>
At 31 March 2021	<u>25,000</u>

6. STOCKS

	2022 £	2021 £
Stocks	<u>269,750</u>	<u>214,700</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,105	15,346
Other debtors	35,488	22,517
Prepayments	<u>16,512</u>	<u>16,512</u>
	<u>53,105</u>	<u>54,375</u>

Crystal Warehouse Limited (Registered number: 07756622)

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	2,929
Trade creditors	203,540	337,233
Tax	27,622	7,833
VAT	2,988	43,752
Accrued expenses	1,355	1,290
	<u>235,505</u>	<u>393,037</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 2-5 years	43,688	50,000
Other loans - 2-5 years	61,189	58,275
Directors' loan accounts	147,430	174,768
	<u>252,307</u>	<u>283,043</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.