

**Company Registration No. 07754179 (England and Wales)**

**GOODRICK & WYATT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# GOODRICK & WYATT LIMITED

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## **GOODRICK & WYATT LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GOODRICK & WYATT LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Goodrick & Wyatt Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Goodrick & Wyatt Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Goodrick & Wyatt Limited and state those matters that we have agreed to state to the Board of Directors of Goodrick & Wyatt Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goodrick & Wyatt Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Goodrick & Wyatt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Goodrick & Wyatt Limited. You consider that Goodrick & Wyatt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Goodrick & Wyatt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Carpenter Box**

29 December 2016

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# GOODRICK & WYATT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		12,000		14,000
Tangible assets	2		1,031		250
			<u>13,031</u>		<u>14,250</u>
<b>Current assets</b>					
Stocks		8,018		6,682	
Cash at bank and in hand		409		294	
		<u>8,427</u>		<u>6,976</u>	
<b>Creditors: amounts falling due within one year</b>	3	(31,788)		(36,806)	
<b>Net current liabilities</b>			(23,361)		(29,830)
<b>Total assets less current liabilities</b>			(10,330)		(15,580)
<b>Provisions for liabilities</b>			(206)		(50)
			<u>(10,536)</u>		<u>(15,630)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(10,636)		(15,730)
<b>Shareholders' funds</b>			<u>(10,536)</u>		<u>(15,630)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016

C Goodrick  
Director

Company Registration No. 07754179

# **GOODRICK & WYATT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis, which assumes that the company will continue trading for the foreseeable future. The directors are willing to provide their continued support in meeting the company's liabilities as needed. The financial statements do not include any adjustment that would result from a withdrawal of their support.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of VAT and is recognised at the point of sale.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% per annum straight line method
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# GOODRICK & WYATT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2015	20,000	1,000	21,000
Additions	-	1,100	1,100
	<u>20,000</u>	<u>2,100</u>	<u>22,100</u>
At 31 March 2016	20,000	2,100	22,100
<b>Depreciation</b>			
At 1 April 2015	6,000	750	6,750
Charge for the period	2,000	319	2,319
	<u>8,000</u>	<u>1,069</u>	<u>9,069</u>
At 31 March 2016	8,000	1,069	9,069
<b>Net book value</b>			
At 31 March 2016	<u>12,000</u>	<u>1,031</u>	<u>13,031</u>
At 31 March 2015	<u>14,000</u>	<u>250</u>	<u>14,250</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3 (2015 - £3).

### 4 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.