

Registered Number:07753751

England and Wales

Potent Solutions Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Potent Solutions Limited

Contents Page  
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position  
As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	545,271	545,271
Property, plant and equipment	3	14,517	13,741
		<b>559,788</b>	<b>559,012</b>
<b>Current assets</b>			
Trade and other receivables	4	932,796	448,263
Cash and cash equivalents		15,984	53,812
		<b>948,780</b>	<b>502,075</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(357,709)	(323,891)
<b>Net current assets</b>		<b>591,071</b>	<b>178,184</b>
<b>Total assets less current liabilities</b>		<b>1,150,859</b>	<b>737,196</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(397,515)	(244,913)
<b>Provisions for liabilities</b>		(1,588)	(1,246)
<b>Net assets</b>		<b>751,756</b>	<b>491,037</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		751,754	491,035
<b>Shareholders' funds</b>		<b>751,756</b>	<b>491,037</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 December 2018 and were signed by:

---

Zubeir Patel Director

Potent Solutions Limited

Statement of Financial Position Continued  
For the year ended 31 March 2018

# Potent Solutions Limited

## Notes to the Financial Statements For the year ended 31 March 2018

### Statutory Information

Potent Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07753751.

Registered address:  
Churchgate House, 3rd Floor  
30 Churchgate  
Bolton  
Lancashire  
BL1 1HL

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25 Straight line
Motor vehicles	25 Straight line
Fixtures and fittings	10 Straight line

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2. Intangible fixed assets

#### Goodwill

Cost or valuation	£
At 01 April 2017	545,271
At 31 March 2018	545,271
Net book value	
At 31 March 2018	545,271
At 31 March 2017	545,271

Potent Solutions Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2018

3. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2017	-	17,895	4,805	22,700
Additions	3,300	719	749	4,768
At 31 March 2018	3,300	18,614	5,554	27,468
<b>Provision for depreciation and impairment</b>				
At 01 April 2017	-	5,657	3,302	8,959
Charge for year	825	1,861	1,306	3,992
At 31 March 2018	825	7,518	4,608	12,951
<b>Net book value</b>				
At 31 March 2018	2,475	11,096	946	14,517
At 31 March 2017	-	12,238	1,503	13,741

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	4,260	1,050
Other debtors	928,536	447,213
	<b>932,796</b>	<b>448,263</b>

The debtors above include the following amounts falling due after more than one year:

Other debtors	846,595	369,287
---------------	---------	---------

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	16,015	19,326
Trade creditors	54,819	16,490
Taxation and social security	228,439	236,538
Other creditors	58,436	51,537
	<b>357,709</b>	<b>323,891</b>

Potent Solutions Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	397,515	244,913

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.