

Registered Number: 07753751

England and Wales

Potent Solutions Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Potent Solutions Limited
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Potent Solutions Limited

Accountants' Report
For the year ended 31 March 2015

Accountants' report on the unaudited financial statements to the directors of Potent Solutions Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

Dated: 31 December 2015

Potent Solutions Limited
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	725,271	725,271
Tangible assets	3	17,312	15,135
		742,583	740,406
Current assets			
Debtors	4	210,520	86,457
Cash at bank and in hand		230,907	228,892
		441,427	315,349
Creditors: amounts falling due within one year		(324,112)	(249,789)
Net current assets		117,315	65,560
Total assets less current liabilities		859,898	805,966
Creditors: amounts falling due after more than one year		(500,761)	(739,044)
Net assets		359,137	66,922
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		359,135	66,920
Shareholders funds		359,137	66,922

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for: (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and (ii) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

These financial accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April; 2008)

Signed on behalf of the board of directors

Zubeir Patel Director

Date approved by the board: 30 December 2015

Potent Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of discounts and value added tax.

Goodwill

Acquired goodwill is stated at cost.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Straight line
Fixtures and Fittings	10 Straight line

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2014	725,271
At 31 March 2015	725,271
Net Book Values	
At 31 March 2015	725,271
At 31 March 2014	725,271

Potent Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	15,536
Additions	4,690
At 31 March 2015	20,226
Depreciation	
At 01 April 2014	401
Charge for year	2,513
At 31 March 2015	2,914
Net book values	
At 31 March 2015	17,312
At 31 March 2014	15,135

4 Debtors:

Debtors include an amount of £105762 (2014: £0) falling due after more than one year

5 Share capital

Authorised

2 Class A shares of £1.00 each

Allotted called up and fully paid

2 Class A shares of £1.00 each

2015	2014
£	£
2	2
2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.