

Registered Number: 07753751

England and Wales

Potent Solutions Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Potent Solutions Limited
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Potent Solutions Limited

Accountants' Report
For the year ended 31 March 2016

Accountants' report on the unaudited financial statements to the directors of Potent Solutions Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

Dated: 31 March 2017

Potent Solutions Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	545,271	545,271
Tangible assets	3	16,170	17,312
		561,441	562,583
Current assets			
Debtors	4	298,136	173,520
Cash at bank and in hand		339,126	224,327
		637,262	397,847
Creditors: amounts falling due within one year		(468,912)	(328,097)
Net current assets		168,350	69,750
Total assets less current liabilities		729,791	632,333
Creditors: amounts falling due after more than one year		(285,625)	(396,294)
Provisions for liabilities		(1,403)	-
Net assets		442,763	236,039
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		442,761	236,037
Shareholders funds		442,763	236,039

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for: (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and (ii) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Zubeir Patel Director

Date approved by the board: 30 March 2017

Potent Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Straight line
Fixtures and Fittings	10 Straight line

Potent Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2015	545,271
At 31 March 2016	545,271
Net Book Values	
At 31 March 2016	545,271
At 31 March 2015	545,271

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	20,226
Additions	1,779
At 31 March 2016	22,005
Depreciation	
At 01 April 2015	2,914
Charge for year	2,921
At 31 March 2016	5,835
Net book values	
At 31 March 2016	16,170
At 31 March 2015	17,312

4 Debtors:

Debtors include an amount of £238827 (2015: £105882) falling due after more than one year

5 Share capital

Authorised

2 Class A shares of £1.00 each

Allotted called up and fully paid

2 Class A shares of £1.00 each

	2016	2015
	£	£
	2	2
	2	2

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