

**Registered Number 07750650**

**NICK DAINES LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	1,800	2,700
Tangible assets	3	114	170
		<u>1,914</u>	<u>2,870</u>
<b>Current assets</b>			
Debtors		1,532	16,323
Cash at bank and in hand		503	19
		<u>2,035</u>	<u>16,342</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,551)</u>	<u>(18,968)</u>
<b>Net current assets (liabilities)</b>		<u>(1,516)</u>	<u>(2,626)</u>
<b>Total assets less current liabilities</b>		<u>398</u>	<u>244</u>
<b>Total net assets (liabilities)</b>		<u>398</u>	<u>244</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		397	243
<b>Shareholders' funds</b>		<u>398</u>	<u>244</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2014

And signed on their behalf by:

**Mr N Daines, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2012, is being amortised evenly over its estimated useful life of five years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	4,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>4,500</u>
<b>Amortisation</b>	
At 1 April 2013	1,800
Charge for the year	900
On disposals	-
At 31 March 2014	<u>2,700</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>1,800</u></u>
At 31 March 2013	<u><u>2,700</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	379
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>379</u>
<b>Depreciation</b>	
At 1 April 2013	209
Charge for the year	56
On disposals	-
At 31 March 2014	<u>265</u>
<b>Net book values</b>	
At 31 March 2014	<u>114</u>
At 31 March 2013	<u>170</u>

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