

Registered Number 07750650

NICK DAINES LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	900
Tangible assets	3	51	76
		<u>51</u>	<u>976</u>
Current assets			
Debtors		9,600	3,445
Cash at bank and in hand		-	12
		<u>9,600</u>	<u>3,457</u>
Creditors: amounts falling due within one year		<u>(9,399)</u>	<u>(4,215)</u>
Net current assets (liabilities)		<u>201</u>	<u>(758)</u>
Total assets less current liabilities		<u>252</u>	<u>218</u>
Total net assets (liabilities)		<u>252</u>	<u>218</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		251	217
Shareholders' funds		<u>252</u>	<u>218</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

Mr N Daines, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with acquisition of a business in 2012, is being amortised evenly over its useful life of five years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	4,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,500</u>
Amortisation	
At 1 April 2015	3,600
Charge for the year	900
On disposals	-
At 31 March 2016	<u>4,500</u>
Net book values	
At 31 March 2016	<u><u>0</u></u>
At 31 March 2015	<u><u>900</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	379
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>379</u>
Depreciation	
At 1 April 2015	303
Charge for the year	25
On disposals	-
At 31 March 2016	<u>328</u>
Net book values	
At 31 March 2016	<u>51</u>
At 31 March 2015	<u>76</u>

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