

Company Registration No. 07732969 (England and Wales)

CRANE LIFTING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

CRANE LIFTING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CRANE LIFTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		458		611
Current assets					
Debtors		20,620		36,205	
		20,620		36,205	
Creditors: amounts falling due within one year	3	(14,851)		(13,924)	
Net current assets			5,769		22,281
Total assets less current liabilities			6,227		22,892
Creditors: amounts falling due after more than one year	4		-		(154)
			6,227		22,738
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			6,127		22,638
Shareholders' funds			6,227		22,738

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 August 2017

Mr S A Schofield
Director

Company Registration No. 07732969

CRANE LIFTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015 & at 31 August 2016	1,455
	<hr/>
Depreciation	
At 1 September 2015	844
Charge for the year	153
	<hr/>
At 31 August 2016	997
	<hr/>
Net book value	
At 31 August 2016	458
	<hr/> <hr/>
At 31 August 2015	611
	<hr/> <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,615 (2015 - £2,982).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £154).

CRANE LIFTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>

6 Related party relationships and transactions

Director's Loan

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S A Schofield - Loan	-	35,821	11,558	-	33,467	13,912
		<u>35,821</u>	<u>11,558</u>	<u>-</u>	<u>33,467</u>	<u>13,912</u>

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