

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Anno Distillers Limited

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for the Year Ended 31 December 2019**

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Anno Distillers Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR:

Dr A J Reason

SECRETARY:

REGISTERED OFFICE:

Unit 4 Crest Industrial Estate
Pattenden Lane
Marden
Kent
TN12 9QJ

REGISTERED NUMBER:

07729470 (England and Wales)

ACCOUNTANTS:

Ross Management Accountancy
Upper Floor
39a High Street
Heathfield
East Sussex
TN21 8HU

Anno Distillers Limited (Registered number: 07729470)**Balance Sheet**
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		36,339		33,235
CURRENT ASSETS					
Stocks		157,271		137,936	
Debtors	5	154,634		180,606	
Cash at bank and in hand		<u>206,099</u>		<u>360,863</u>	
		518,004		679,405	
CREDITORS					
Amounts falling due within one year	6	<u>134,921</u>		<u>127,461</u>	
NET CURRENT ASSETS			<u>383,083</u>		<u>551,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			419,422		585,179
CREDITORS					
Amounts falling due after more than one year	7		<u>254,137</u>		<u>258,132</u>
NET ASSETS			<u>165,285</u>		<u>327,047</u>
CAPITAL AND RESERVES					
Called up share capital	8		255		255
Share premium			619,921		619,921
Retained earnings			<u>(454,891)</u>		<u>(293,129)</u>
SHAREHOLDERS' FUNDS			<u>165,285</u>		<u>327,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 August 2020 and were signed by:

Dr A J Reason - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Anno Distillers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 16.66% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2018 - 14) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	134,945
Additions	17,990
At 31 December 2019	<u>152,935</u>
DEPRECIATION	
At 1 January 2019	101,710
Charge for year	14,886
At 31 December 2019	<u>116,596</u>
NET BOOK VALUE	
At 31 December 2019	<u>36,339</u>
At 31 December 2018	<u>33,235</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	48,140	50,298
Other debtors	106,494	130,308
	<u>154,634</u>	<u>180,606</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	213	-
Trade creditors	16,257	23,010
Taxation and social security	74,137	47,806
Other creditors	44,314	56,645
	<u>134,921</u>	<u>127,461</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Other creditors	<u>254,137</u>	<u>258,132</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19	31.12.18
		£	£	£
255,109	Ordinary	£0.001	<u>255</u>	<u>255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.