

COMPANY REGISTRATION NUMBER 07725900

AKKERON LEISURE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



AKKERON LEISURE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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AKKERON LEISURE LIMITED
INDEPENDENT AUDITOR'S REPORT TO AKKERON LEISURE LIMITED
YEAR ENDED 31 DECEMBER 2015
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Akkeron Leisure Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



BENJAMIN BIDNELL (Senior
Statutory Auditor)
For and on behalf of
SHIPLEYS LLP
Chartered Accountants
& Statutory Auditor

10 Orange Street
Haymarket
London
WC2H 7DQ

29/12/15

AKKERON LEISURE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets		1,371,346	1,371,346
Investments		1,125,002	1,125,002
		<u>2,496,348</u>	<u>2,496,348</u>
CURRENT ASSETS			
Debtors		141,134	115,628
Cash at bank and in hand		<u>708</u>	<u>2,901</u>
		141,842	118,529
CREDITORS: Amounts falling due within 1 year		(1,524,489)	(1,620,620)
NET CURRENT LIABILITIES		<u>(1,382,647)</u>	<u>(1,502,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,113,701</u>	<u>994,257</u>
CAPITAL AND RESERVES			
Called up equity share capital		1	1
Profit and loss account		1,113,700	994,256
SHAREHOLDERS' FUNDS		<u>1,113,701</u>	<u>994,257</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29th September 2016


.....
J S Brent

Company Registration Number: 07725900

The notes on pages 2 to 3 form part of these abbreviated accounts.

AKKERON LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that the parent company is preparing a consolidated cash flow statement.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Consolidation

The company has taken advantage of the exemption in Financial Reporting Standard Number 2 "Accounting for Subsidiaries" from the requirement to prepare group accounts on the grounds that the company and its subsidiary have been included in the parent company's consolidated accounts.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2015 and 31 December 2015	<u>1,371,346</u>	<u>1,125,002</u>	<u>2,496,348</u>
DEPRECIATION	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 December 2014 and 31 December 2015	<u>1,371,346</u>	<u>1,125,002</u>	<u>2,496,348</u>

AKKERON LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS *(continued)*

During the current and prior accounting periods, the company owned the majority of the issued share capital of Plymouth Argyle Football Club (see Note 4 below for further detail). The company was incorporated in England. The latest available results were to the year ending 31 December 2015.

During the prior year, the company owned 100% of the issued share capital of the companies listed below. On 21 February 2014, the company's interest in the share capital of Plymouth Argyle Football Club was reduced to 93%.

	2015 £	2014 £
Aggregate capital and reserves		
Plymouth Argyle Football Club Limited	(2,678,909)	(2,560,880)
Profit and (loss) for the year		
Plymouth Argyle Football Club Limited	(118,029)	19,930

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The parent undertaking is Natatomisam Limited. The ultimate controlling parties are James and Nicola Brent, who have equal ownership of the company.