

CVA1

Notice of voluntary arrangement taking effect



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details	
Company number	0 7 7 2 3 8 1 9
Company name in full	Rentify Ltd
→ Filling in this form Please complete in typescript or in bold black capitals.	
2 Supervisor's name	
Full forename(s)	David
Surname	Rubin
3 Supervisor's address	
Building name/number	Pearl Assurance House
Street	319 Ballards Lane
Post town	Finchley
County/Region	London
Postcode	N 1 2 8 L Y
Country	
4 Supervisor's name ^①	
Full forename(s)	Stephen
Surname	Katz
① Other supervisor Use this section to tell us about another supervisor.	
5 Supervisor's address ^②	
Building name/number	Pearl Assurance House
Street	319 Ballards Lane
Post town	Finchley
County/Region	London
Postcode	N 1 2 8 L Y
Country	
② Other supervisor Use this section to tell us about another supervisor.	

CVA1

Notice of voluntary arrangement taking effect

6 Date CVA took effect

Date

^d	^d	^m	^m	^y	^y	^y	^y
2	6	0	5	2	0	2	3

7 Report of consideration of proposal

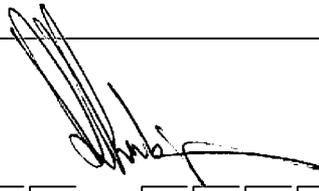
I attach a copy of the report of consideration of the proposal

8 Sign and date

Supervisor's signature

Signature

X



X

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
0	1	0	6	2	0	2	3

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Notice of voluntary arrangement taking effect

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew Hull**

Company name **Begbies Traynor (London) LLP**

Address **Pearl Assurance House**

319 Ballards Lane

Post town **Finchley**

County/Region **London**

Postcode **N 1 2 8 L Y**

Country

DX

Telephone **020 8343 5900**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

HIGH COURT OF JUSTICE - BUSINESS AND PROPERTY COURTS
No. CR-2022-000206

IN THE MATTER OF THE INSOLVENCY ACT 1986 PART I
AND IN THE MATTER OF RENTIFY LTD – IN ADMINISTRATION

REPORT ON THE CONSIDERATION OF THE PROPOSAL FOR A CVA BY THE CREDITORS AND MEMBERS OF THE COMPANY PURSUANT TO SECTION 4 OF THE INSOLVENCY ACT 1986 AND RULE 2.38 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

This is the report on the outcome of the meeting of the members of the Company and the decision of the creditors of the Company sought via a qualifying decision procedure, to consider the administrators' proposal for a CVA.

1. I, David Rubin, am one of the Joint Nominees and Supervisors in this matter. I confirm that I acted as Chair of the meeting of the members held on 26 May 2023 at 12:00pm and as the convener of a qualifying decision procedure in relation to the decision sought from creditors by correspondence on 25 May 2023. The administrators' proposal for a CVA was approved by the members and creditors of the Company without modification. Details of the resolution passed at the meeting of members and the decision made by the creditors by correspondence are set out in the attached minutes of the members' meeting and in the record of the creditors' decision. Separate schedules of the members who attended the meeting and the creditors who voted in the qualifying decision procedure which detail how they voted, and in relation to the creditors, whether they are considered to be connected with the Company, are also attached.
2. There were modifications to the proposal put forward by one creditor, however, these were not accepted and were therefore not put to creditors and members.
3. The joint Supervisors are of the opinion that the proceedings will be COMI proceedings, as defined by the Insolvency (England & Wales) Rules 2016 (as amended).
4. There is no other relevant information which I consider it is appropriate to make known to the Court.
5. The appointed joint Supervisors are David Rubin and Stephen Katz of Begbies Traynor (London) LLP. Any act required or authorised under any enactment or under the terms of the proposal (and if approved under the terms of the arrangement) to be done by the joint supervisors is to be done by all or any one or more of the persons for the time being holding office.
6. Notice of the result of consideration of the proposal by creditors and members will be made available for viewing and downloading on a website in accordance with the notice previously given to creditors and members.
7. A copy of this report will be sent to the Registrar of Companies.

Dated 30 May 2023



Signed

.....
David Rubin (Chair of members' meeting and convener of creditors' decision)

Appendices

- Record of the decision of creditors
- Voting schedule for decision of creditors
- Minutes of meeting of members
- Voting schedule for meeting of members

For completion by the Court:

31 May 2023

.....
DATE OF FILING OF THE REPORT

RECORD OF DECISIONS SOUGHT FROM CREDITORS

BY A QUALIFYING DECISION PROCEDURE – BY CORRESPONDENCE

In the
High Court of Justice - Business and Property Courts
(full name of court)

Court Case Number
CR-2022-000206

Name of Company
Rentify Ltd

Company number
07723819

The following decisions were sought from the creditors via a decision procedure by correspondence with a Decision Date of 25 May 2023:

<u>THE PROPOSED DECISIONS</u>		<u>RESULT</u>
1.	That the joint administrators' proposal for a company voluntary arrangement be approved.	Approved

A schedule of the voting on the decision proposed is appended which forms part of this record.



Signed:
DAVID RUBIN – CONVENER

Date: 26 May 2023

RENTIFY LIMITED - IN ADMINISTRATION
PROPOSED CVA - DECISION BY CORRESPONDENCE

DECISION DATE: 25 MAY 2023

VOTING SCHEDULE

Decision:

1. That the Joint Administrators' proposal for a company voluntary arrangement be approved.

Requisite Majority: Rule 15.34(3)

<u>Unconnected Creditors</u>	<u>Total</u> £	<u>Decision 1</u>	
		For £	Against £
Atlas 145 Limited	803,065.05	803,065.05	
Frances Stormer	1,720.00	1,720.00	
Commissoners of HM Revenue & Customs*	107,741.61		107,741.61
<hr/>			
	912,526.66	804,785.05	107,741.61
<hr/>			
		88.19%	11.81%

Connected Creditors

None

Therefore, a majority of three quarters or more in value of those creditors present in person or by proxy voted in favour of accepting the Proposal.

*HMRC voted to approve the CVA proposal subject to various modifications that were not accepted, and hence its vote was treated as a rejection.

Requisite Majority: Rule 15.34(6)(b) - Excluding Connected Creditors

<u>Creditor</u>	<u>Total</u> £	<u>Creditors who</u> <u>have submitted</u>	
		<u>claims</u> £	<u>Against</u> £
Atlas 145 Limited	803,065.05	803,065.05	
Frances Stormer	1,720.00	1,720.00	
Commissoners of HM Revenue & Customs*	107,741.61		107,741.61
<hr/>			
	912,526.66	804,785.05	107,741.61
<hr/>			
		88.19%	11.81%

Accordingly, Rule 15.34(4) of the Insolvency (England and Wales) Rules 2016 does not apply as creditors voting against the Proposal were not more than half in value of those creditors, excluding connected parties of the debtor, who had notice of the meeting and had submitted a claim.

SIGNED:


DAVID RUBIN - CONVENER

RENTIFY LTD
MINUTES OF THE MEETING OF MEMBERS

convened pursuant to Section 3 of The Insolvency Act 1986

Date of meeting: 26 May 2023
Time of meeting: 12.00pm
Venue of meeting: Pearl Assurance House, 319 Ballards Lane, London, N12 8LY
Present: David Rubin - Joint Administrator, Joint Nominee and Chair
Members in attendance: Members and their proxies as listed on the attached Proxy and Voting Schedule
In attendance: Matthew Hull - Begbies Traynor (London) LLP
Formal business: Those present on the top table were introduced.

The Chair explained that the purpose of the meeting was to consider the Joint Administrators' proposal for a Company Voluntary Arrangement and to vote on whether it should be approved, with or without modifications.

He confirmed that the proposal had been approved without modifications by a decision of the company's creditors via a qualifying decision procedure, namely by correspondence.

The Chair further explained that the majority required to approve the proposal was more than one-half in value of the members voting in person or by proxy. The value of each member's vote is determined by reference to the number of votes conferred on each member by the Company's Articles of Association

The following resolutions were proposed and passed by the requisite majority:

1. That the Joint Administrators' proposal for a company voluntary arrangement be approved.

There being no further business the meeting was then closed.



Signed

David Rubin - Chair

Dated: 26 May 2023

RENTIFY LTD - IN ADMINISTRATION

GENERAL MEETING OF MEMBERS HELD ON 26 MAY 2023 AT 12:00PM

PROXY AND VOTING SCHEDULE

Members present or represented at the General Meeting held at Pearl Assurance House, 319 Ballards Lane, London, N12 8LY on 26 May 2023 at 12:00pm and how they voted:

Resolution:

1. That the Joint Administrators' proposal for a company voluntary arrangement be approved.

<u>Member</u>	<u>Proxy</u>	<u>Total</u>	<u>No. of Shares</u>	
			<u>For</u>	<u>Against</u>
Mark Stanley	Chair of the meeting	29.00	29.00	
George Spencer	Matthew Hull	35.00	35.00	
		64.00	64.00	0.00
	Percentage	100.00%	100.00%	0.00%

Therefore, a majority in excess of 50% in value of those Members present in person or by proxy voted in favour of the resolution.



SIGNED:

DAVID RUBIN - JOINT NOMINEE - CHAIR