

Registered number
07723819

Rentify Limited

Abbreviated Accounts

31 December 2012

Rentify Limited**Registered number:** 07723819**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £
Fixed assets		
Tangible assets	2	7,960
Current assets		
Debtors		1,949,897
Cash at bank and in hand		162,158
		<hr/> 2,112,055
Creditors: amounts falling due within one year		(13,971)
Net current assets		<hr/> 2,098,084
Net assets		<hr/> <hr/> 2,106,044
Capital and reserves		
Called up share capital	3	3,680
Share premium		2,410,085
Profit and loss account		(307,721)
Shareholders' funds		<hr/> <hr/> 2,106,044

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S G M Spencer

Director

Approved by the board on 16 April 2013

Rentify Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	5 years straight line
Furniture and fittings	3 years straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets **£**

Cost

At 1 August 2011	4,855
Additions	4,018
At 31 December 2012	<u>8,873</u>

Depreciation

Charge for the period	913
At 31 December 2012	<u>913</u>

Net book value

At 31 December 2012	7,960
At 31 July 2011	<u>4,855</u>

3 Share capital

	Nominal value	2012 Number	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£0.01 each	246,000	2,460
A Ordinary shares	£0.01 each	121,991	1,220
			<u>3,680</u>

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£0.01 each	246,000	2,460
A Ordinary shares	£0.01 each	121,991	<u>1,220</u>

3,680**4 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S G M Spencer				
Interest-free loan to the director	-	4,242	-	4,242
	<hr/> - <hr/>	<hr/> 4,242 <hr/>	<hr/> - <hr/>	<hr/> 4,242 <hr/>

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