

AJO AVIATION ASSOCIATES LIMITED

**Company Registration Number:
07723701 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st August 2014

End date: 31st July 2015

SUBMITTED

AJO AVIATION ASSOCIATES LIMITED

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AJO AVIATION ASSOCIATES LIMITED

Company Information for the Period Ended 31st July 2015

| | |
|-------------------------------------|---|
| Director: | Anthony Onyett Judy Onyett |
| Registered office: | 82 Lady Meers Road Cherry Willingham Lincoln LN3 4BW |
| Company Registration Number: | 07723701 (England and Wales) |

AJO AVIATION ASSOCIATES LIMITED

Directors' Report Period Ended 31st July 2015

The directors present their report with the financial statements of the company for the period ended 31st July 2015

Principal activities

The principal activity of the company in the period under review was:

Aircraft Surveyors

Directors

The directors shown below have held office during the whole of the period from 01st August 2014 to 31st July 2015

Anthony Onyett

Judy Onyett

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 December 2015

And Signed On Behalf Of The Board By:

Name: Anthony Onyett

Status: Director

AJO AVIATION ASSOCIATES LIMITED

Profit and Loss Account

for the Period Ended 31st July 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|---------------|-----------|
| Turnover: | | 41,156 | 62,647 |
| Cost of sales: | | 685 | 1,009 |
| Gross profit or (loss): | | 40,471 | 61,638 |
| Distribution costs: | | 100 | - |
| Administrative expenses: | , | 39,719 | 52,756 |
| Operating profit or (loss): | | 652 | 8,882 |
| Interest payable and similar charges: | | 168 | 173 |
| Profit or (loss) on ordinary activities before taxation: | | 484 | 8,709 |
| Tax on profit or (loss) on ordinary activities: | | 147 | 1,808 |
| Profit or (loss) for the financial year: | | 337 | 6,901 |

The notes form part of these financial statements

AJO AVIATION ASSOCIATES LIMITED

Statement of total recognised gains and losses 31st July 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

AJO AVIATION ASSOCIATES LIMITED

Balance sheet As at 31st July 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|---------------------|---------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 749 | 999 |
| Total fixed assets: | | <u>749</u> | <u>999</u> |
| Current assets | | | |
| Cash at bank and in hand: | | 8,098 | 2,746 |
| Total current assets: | | <u>8,098</u> | <u>2,746</u> |
| Creditors: amounts falling due within one year | | 7,377 | 2,612 |
| Net current assets (liabilities): | | <u>721</u> | <u>134</u> |
| Total assets less current liabilities: | | <u>1,470</u> | <u>1,133</u> |
| Total net assets (liabilities): | | <u><u>1,470</u></u> | <u><u>1,133</u></u> |

The notes form part of these financial statements

AJO AVIATION ASSOCIATES LIMITED

Balance sheet As at 31st July 2015 continued

| | Notes | 2015 £ | 2014 £ |
|----------------------------------|-------|---------------------|---------------------|
| Capital and reserves | | | |
| Called up share capital: | 3 | 1,000 | 1,000 |
| Profit and Loss account: | 4 | 470 | 133 |
| Total shareholders funds: | | <u>1,470</u> | <u>1,133</u> |

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 09 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Anthony Onyett

Status: Director

The notes form part of these financial statements

AJO AVIATION ASSOCIATES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover represents the invoiced value of goods sold and services rendered as principal excluding value added tax and trade discounts.

Tangible fixed assets depreciation policy

The tangible fixed assets are depreciated at an annual reducing balance rate of 25% to write off the cost of the assets over their estimated useful lives.

AJO AVIATION ASSOCIATES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2015

2. Tangible assets

| | Land and buildings | Plant Machinery | Fixtures and fittings | Office Equipment | Motor vehicles | Total |
|-----------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|--------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 01st August 2014: | - | - | - | 2,229 | - | 2,229 |
| At 31st July 2015: | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,229</u> | <u>-</u> | <u>2,229</u> |
| Depreciation | | | | | | |
| At 01st August 2014: | - | - | - | 1,230 | - | 1,230 |
| Charge for year: | - | - | - | 250 | - | 250 |
| At 31st July 2015: | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,480</u> | <u>-</u> | <u>1,480</u> |
| Net book value | | | | | | |
| At 31st July 2015: | <u>-</u> | <u>-</u> | <u>-</u> | <u>749</u> | <u>-</u> | <u>749</u> |
| At 31st July 2014: | <u>-</u> | <u>-</u> | <u>-</u> | <u>999</u> | <u>-</u> | <u>999</u> |

AJO AVIATION ASSOCIATES LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2015

3. Called up share capital

Allotted, called up and paid

| | | | |
|----------------------|------------------|-------------------------|---------------------|
| Previous period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1,000 | 1.00 | 1,000 |
| Total share capital: | | | <u>1,000</u> |
| Current period | | | 2015 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1,000 | 1.00 | 1,000 |
| Total share capital: | | | <u>1,000</u> |

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Notes to the Financial Statements for the Period Ended 31st July 2015

4. Profit and loss account

| | 2015 | 2014 |
|----------------------------------|------------|------------|
| | £ | £ |
| Opening balance: | 133 | 1,232 |
| Profit or (loss) for the period: | 337 | 6,901 |
| Equity dividends paid: | 0 | 8,000 |
| Retained profit: | <u>470</u> | <u>133</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

