

**AJO AVIATION ASSOCIATES LIMITED**

**Company Registration Number:  
07723701 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st August 2012**

**End date: 31st July 2013**

**SUBMITTED**

# **AJO AVIATION ASSOCIATES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st July 2013**

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# **AJO AVIATION ASSOCIATES LIMITED**

## **Company Information for the Period Ended 31st July 2013**

<b>Director:</b>	Judith Claire Onyett Anthony Robert Onyett
<b>Registered office:</b>	82 Lady Meers Road Cherry Willingham Lincoln LN3 4BW GBR
<b>Company Registration Number:</b>	07723701 (England and Wales)

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# **AJO AVIATION ASSOCIATES LIMITED**

## **Directors' Report Period Ended 31st July 2013**

The directors present their report with the financial statements of the company for the period ended 31st July 2013

### **Principal activities**

The principal activity of the company in the period under review was:

Aircraft Surveyors

### **Directors**

The directors shown below have held office during the whole of the period from

01st August 2012 to 31st July 2013

Judith Claire Onyett

Anthony Robert Onyett

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 28 October 2013**

**And Signed On Behalf Of The Board By:**

Name: Anthony Robert Onyett

Status: Director

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# AJO AVIATION ASSOCIATES LIMITED

## Profit and Loss Account

for the Period Ended 31st July 2013

	Notes	2013 £	2012 £
<b>Turnover:</b>		<b>102,692</b>	78,066
Cost of sales:		<b>1,081</b>	1,355
<b>Gross profit or (loss):</b>		<b>101,611</b>	76,711
Distribution costs:		127	40
Administrative expenses:	,	<b>65,312</b>	38,584
<b>Operating profit or (loss):</b>		<b>36,172</b>	38,087
Interest payable and similar charges:		<b>364</b>	188
<b>Tax on profit or loss on ordinary activities:</b>		<b>35,808</b>	37,899
Tax on profit or (loss) on ordinary activities:		<b>7,166</b>	7,309
<b>Profit or (loss) for the financial year:</b>		<b>28,642</b>	30,590

The notes form part of these financial statements

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# **AJO AVIATION ASSOCIATES LIMITED**

## **Statement of total recognised gains and losses 31st July 2013**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# AJO AVIATION ASSOCIATES LIMITED

## Balance sheet As at 31st July 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	2	1,332	1,355
<b>Total fixed assets:</b>		<u>1,332</u>	<u>1,355</u>
<b>Current assets</b>			
Debtors:		1,956	2,071
Cash at bank and in hand:		9,174	9,200
<b>Total current assets:</b>		<u>11,130</u>	<u>11,271</u>
Creditors: amounts falling due within one year		10,230	11,036
<b>Net current assets (liabilities):</b>		<u>900</u>	<u>235</u>
<b>Total assets less current liabilities:</b>		<u>2,232</u>	<u>1,590</u>
<b>Total net assets (liabilities):</b>		<u><u>2,232</u></u>	<u><u>1,590</u></u>

The notes form part of these financial statements

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# AJO AVIATION ASSOCIATES LIMITED

## Balance sheet As at 31st July 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	3	<b>1,000</b>	1,000
Profit and Loss account:	4	<b>1,232</b>	590
<b>Total shareholders funds:</b>		<b><u>2,232</u></b>	<b><u>1,590</u></b>

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 October 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Anthony Robert Onyett  
Status: Director

The notes form part of these financial statements

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# **AJO AVIATION ASSOCIATES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st July 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention.

#### **Turnover policy**

Turnover represents the invoiced value of goods sold and services rendered as principal excluding value added tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

The tangible fixed assets are depreciated at an annual reducing balance rate of 25% to write off the cost of the assets over their estimated useful lives.

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# AJO AVIATION ASSOCIATES LIMITED

## Notes to the Financial Statements for the Period Ended 31st July 2013

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st August 2012:	-	-	-	1,807	-	1,807
Additions:	-	-	-	422	-	422
At 31st July 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,229</u>	<u>-</u>	<u>2,229</u>
<b>Depreciation</b>						
At 01st August 2012:	-	-	-	452	-	452
Charge for year:	-	-	-	445	-	445
At 31st July 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>897</u>	<u>-</u>	<u>897</u>
<b>Net book value</b>						
At 31st July 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,332</u>	<u>-</u>	<u>1,332</u>
At 31st July 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,355</u>	<u>-</u>	<u>1,355</u>

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# AJO AVIATION ASSOCIATES LIMITED

## Notes to the Financial Statements for the Period Ended 31st July 2013

### 3. Called up share capital

Allotted, called up and paid

Previous period			<b>2012</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>
Current period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>

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# AJO AVIATION ASSOCIATES LIMITED

## Notes to the Financial Statements for the Period Ended 31st July 2013

### 4. Profit and loss account

	2013	2012
	£	£
Opening balance:	590	0
Profit or (loss) for the period:	28,642	30,590
Equity dividends paid:	28,000	30,000
Retained profit:	<u>1,232</u>	<u>590</u>

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