

OPENPLAY LTD

Registered Number
07720829
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 July 2020

OPENPLAY LTD

Company Information for the year from 1 August 2019 to 31 July 2020

Directors

PARTON, Sam

PRIDHAM, Ian

SESNAN, Mark

WARD, Steve

Registered Address

Surrey Hills Accountancy Ltd

8 Mead Road

Cranleigh

GU6 7BG

Registered Number

07720829 (England and Wales)

OPENPLAY LTD

Balance Sheet as at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	1,348,028	455,034
Tangible assets	5	13,173	4,423
Current assets			
Debtors		380,815	202,370
Cash at bank and on hand		44,172	264,067
Creditors amounts falling due within one year		(294,543)	(174,974)
Net current assets (liabilities)		130,444	291,463
Total assets less current liabilities		1,491,645	750,920
Creditors amounts falling due after one year		(905,831)	(331,299)
Net assets		585,814	419,621
Capital and reserves			
Called up share capital		1	1
Share premium		462,883	455,166
Profit and loss account		122,930	(35,546)
Shareholders' funds		585,814	419,621

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 8 December 2020, and are signed on its behalf by:

PARTON, Sam

Director

Registered Company No. 07720829

OPENPLAY LTD

Notes to the Financial Statements for the year ended 31 July 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	3
Office Equipment	3

Intangible assets policy

Intangible assets are stated at cost or valuation less depreciation.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

3. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	22	15

4. INTANGIBLE ASSETS

	Total £
Cost or valuation	
At 01 August 19	455,034
Additions	892,994
At 31 July 20	<u>1,348,028</u>
Net book value	
At 31 July 20	<u>1,348,028</u>
At 31 July 19	<u>455,034</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 August 19	16,764
Additions	16,914
Disposals	(3,770)
At 31 July 20	<u>29,909</u>
Depreciation and impairment	
At 01 August 19	12,340
Charge for year	7,039
On disposals	(2,644)
At 31 July 20	<u>16,736</u>
Net book value	
At 31 July 20	<u>13,173</u>
At 31 July 19	<u>4,423</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.