

Company Registration No 07712603 (England and Wales)

WEDNESBURY MATTERS CIC
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

THURSDAY



A18 *A2NKG00G* #367
COMPANIES HOUSE

WEDNESBURY MATTERS CIC

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

Notes	2013		2012	
	£	£	£	£
Current assets				
Debtors	221		221	
Cash at bank and in hand	27		1,000	
	<u>248</u>		<u>1,221</u>	
Creditors' amounts falling due within one year	(574)		(1,221)	
Total assets less current liabilities		(326)		-
Reserves				
Profit and loss account		(326)		-
Members' funds		(326)		-

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 December 2013



Dwayne Rowley
Director



Kaye Harvey
Director

Company Registration No 07712603

WEDNESBURY MATTERS CIC

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Share capital

The company is limited by guarantee and therefore has no share capital. The liability of members upon winding up of the company is limited to £1.

3 Related party relationships and transactions

Other transactions

Consultancy fees contain £3,895 paid to Kaye Harvey, a director of Wednesbury Matters CIC

001654/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Wednesbury Matters CIC

Company Number

07712603

Year Ending

31st March 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company runs a Media studio based in Friar Park Millennium Centre with a particular emphasis on developing a ward based Community development communication strategy delivered by multi-media community projects. The company began trading in July 2011. This report is a summary of the second year of operation covering the period April 2012-March 2013. The company's activities benefitted the community in the following ways -
Local residents have had three local newsletters delivered to their doors free of charge providing information about local services and events. Issues 14 & 15 and 16 of the Friar Park Matters newsletter were produced and delivered to 5000 homes and businesses in the Friar Park Ward (Please see continuation sheet for more information)

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company consults with local people when producing stories for the newsletters. One to one interviews with local people are recorded and their views used to develop stories which then become their way to make their voice heard and influence people in positions of power such as schools, public service providers, local councillors etc who also receive copies of the newsletter.

The web-site thisisfriarpark contains a facebook blog which invites people to express their opinions about local issues in their neighbourhood. All new projects are subject to a consultation process with either a pilot group or focus group. The company has developed a number of questionnaires for this purpose.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

Two directors were in receipt of emoluments for work carried out. One director was in receipt of remuneration whilst another received monies via self employment. The work undertaken was for delivering the portfolio of eight projects throughout the year.

There were no other transactions or arrangements in connection with the remuneration of director's or compensation for director's loss of office, which requires to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

5/12/13

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

Wednesbury CIC Activities and Benefits to the Community - 2012-13.

Continuation sheet..

Further Information

The company has provided part-time paid employment for two local people who are also involved in the governance of the organisation as Directors. Projects undertaken have provided volunteering opportunities for a large number of local people - Particularly the Wednesbury in Work HLF funded project. Recording the oral histories of 101 volunteers experiences and looking in depth at 20 workplaces.

A Local web-site has been continued known as "thisisfriarpark.com" which links to the Friar Park Matters newsletters and provides on-going information about local services. This enables people to access information 24/7 and to raise their concerns and issues about their needs.

The company has also undertaken the piloting of a digital cafe project for children 5-12 years, in collaboration with another local CIC - PlayTopia. This has improved access for local children to the internet to improve IT skills and to complete on-line homework for schools. The company has also undertaken responsibility for developing and managing a web-site for Friar Park Ward Community First Panel, which supports local community action in the ward.