

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 7 7 1 2 2 6 0	→ Filling in this form Please complete in typescript or in bold black capitals
Company name in full	North Wales Mowers Ltd	
2	Liquidator's name	
Full forename(s)	John	
Surname	Fisher	
3	Liquidator's address	
Building name/number	2nd Floor	
Street	14 Castle Street	
Post town	Liverpool	
County/Region		
Postcode	L 2 0 N E	
Country		
4	Liquidator's name ¹	
Full forename(s)		¹ Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ²	
Building name/number		² Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d

1

^d

0

^m

1

^m

1

^y

2

^y

0

^y

2

^y

1

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Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheila McCann**

Company name **Parkin S Booth Ltd**

Address **2nd Floor**

14 Castle Street

Post town **Liverpool**

County/Region

Postcode

L 2 0 N E

Country

DX

Telephone **0151 236 4331**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



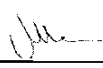
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

North Wales Mowers Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 September 2019 To 10 November 2021

Statement of Affairs £		£	£
	ASSET REALISATIONS		
210.00	Fixtures	407.00	
NIL	Motor Vehicles	NIL	
6,000.00	Stock	14,812.00	
	Repair Stock - Unclaimed	1,394.33	
	Bank Interest Gross	11.14	
	Sundry Refund	137.59	
			16,762.06
	COST OF REALISATIONS		
	Specific Bond	80.00	
	Statement of Affairs Fee	5,000.00	
	Liquidators Remuneration	8,494.56	
	Office Holders Expenses	250.90	
	Agents Fees	2,508.00	
	Agents Storage Costs	200.00	
	Statutory Advertising	228.50	
	Bank Charges	0.10	
			(16,762.06)
(600.00)	PREFERENTIAL CREDITORS		
	Pension Schemes	NIL	
			NIL
(25,183.54)	UNSECURED CREDITORS		
(166,901.00)	Trade & Expense Creditors	NIL	
(900.00)	Directors	NIL	
(10,271.96)	H M Revenue & Customs - PAYE	NIL	
	H M Revenue & Customs - VAT	NIL	
			NIL
(10.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	
			NIL
(197,656.50)			0.00
	REPRESENTED BY		
			NIL


John P Fisher
Liquidator

North Wales Mowers Ltd – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	North Wales Mowers Ltd
Company number:	07712260
Trading address:	Unit 5, Blackmarsh Road, Mochdre Industrial Park, Conwy, LL28 5NG
Registered office:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Former registered office:	9 Lloyd Street, Llandudno, North Wales, LL30 2UU
Principal trading activity:	Lawn Mower Sales & Repairs
Liquidator's name:	John P Fisher
Liquidator's address:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Date of appointment	25 September, 2019

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

As from 14th of December 2020, Ian C Brown was removed from his position as Joint Liquidator due to his retirement from practise.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25 September 2019 to 10 November 2021 is attached at Appendix 2.

ASSET REALISATIONS

Bank Interest Gross

Bank interest in the sum of £11.14 was earned during the Liquidation as detailed on the attached receipts and payments account.

Fixtures – B/V £210

Morgan Evans & Co Limited of 28-30 Church Street, Llangefni, Anglesey, LL77 7DU dealt with the valuation, marketing, and sale by auction of the Company's fixture and office equipment. £407.00, plus VAT has been received from this source.

Motor Vehicle

The Director had personally purchased a trailer prior to liquidation and agents valued this piece of equipment in error. No realisation was made from this third party equipment.

Repair Stock – Unclaimed

The Company held a substantial number of third party items at their premises at Unit 5, Mochdre Business Park, which were in for repair. All known customers who had goods were contacted in order that they could arrange collection. A number of items which had not been repaired were abandoned.

Morgan Evans & Co Limited moved the unclaimed items into storage in order to give all customers adequate time to arrange collection, but in the final outcome and after giving appropriate notice, the remaining saleable items were put in an auction. £1,394.33 was realised from this source.

Stock B/V £6,000

Morgan Evans & Co Limited dealt with the valuation, marketing, and sale by auction of the Company's stock and office equipment, which realised £14,812.00, plus VAT.

Sundry Refund

A rate refund of £137.59 was received from Conway Borough Council.

COST OF REALISATIONS

Agents Fees

Morgan Evans & Co Limited dealt with the sale of Company assets and their fees of £2,508.00, plus VAT has been settled in full.

Agents Storage Costs

As previously advised, Morgan Evans & Co Limited placed the unclaimed stock into storage for a three month period at a cost of £200.00.

Bank Charges

Charges in the sum of 1.10p have been incurred during the liquidation.

Liquidators Remuneration

Details will be included later in the report.

Liquidators Expenses

My Manager incurred travel expenses of £250.00 for several trips to the North Wales premises.

Specific Bond

The Liquidator is required to hold a fidelity guarantee bond. The premium of £80.00 was payable as a cost of Liquidation.

Statement of Affairs Fee

At a meeting of creditors held by correspondence on 25 September 2019 the Creditors authorised the payment of a fee of £5,000.00 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator. The fee was drawn on 19 March 2020.

Statutory advertising

Legal & Public Notices Advertising Agency have published the statutory notices of the Liquidation in the London Gazette and a local paper, as required.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions does not apply.

Preferential Creditors

The statement of affairs anticipated £600.00 in preferential creditors. No claims were received

Non-preferential unsecured Creditors

Crown Creditors

The statement of affairs included £11,171.96 owed to HMRC. No claims were received.

Trade & Expense

The statement of affairs included 27 non-preferential unsecured creditors with an estimated total liability of £192,084.54. I received claims from 19 creditors at a total of £26,700.82 I did not receive claims from 16 creditors with original estimated claims in the statement of affairs of £183,332.12.

DIVIDEND PROSPECTS

On the basis of present information, no dividend became payable on the claims of any category of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

At a meeting of Creditors held by correspondence on 25 September 2019 the Creditors authorised the payment of a fee of £5,000.00 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator

The fee was drawn on 19 March 2020 and my time costs for undertaking the pre-appointment work were £10,995.00.

LIQUIDATORS' REMUNERATION

At a meeting of Creditors held by correspondence on 25 September 2019 my remuneration was approved on a time cost basis based on a fee estimate of £15,480.00. The fee estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the Creditors. My total time costs to 10 November 2021 amount to £21,520.00, representing 104.20 of hours work at a blended charge out rate of £206.52 per hour, of which £540.00 representing 3.60 hours work was charged in the period since 15 September 2021 at an average charge out rate of £150.00 per hour. My remuneration of £8,494.56 has been paid.

The actual blended charge out rate incurred compares with the estimated blended charge out rate of £179.37 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because of the level of Managers time in dealing with the location and return of third party assets and the realisation stocks and tangible assets.

A schedule of my time costs incurred to date and in the period since 15 September 2021 is attached as Appendix 3a and 3b.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>

A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

LIQUIDATORS' EXPENSES

My Manager incurred travel expenses in the period to 30 September 2020 of £250.90, which was settled as a cost of the Liquidation.

I have used the following agents or professional advisors in the reporting period:


Professional Advisor	Nature of Work	Basis of Fees
Morgan Evans & co Ltd	Agents	Percentage of realisations
AUA Insolvency Risk Services	Specific Bond	Premium
Legal & Public Notices	Advertising	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sheila McCann by email at smc@parkinsbooth.co.uk, or by phone on 0151 236 4331 before my release.

A handwritten signature in black ink, appearing to read 'John P Fisher', is positioned above the printed name.

John P Fisher
LIQUIDATOR

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining, and managing the office holder's estate bank account.
- Creating, maintaining, and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing, and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Appendix 2

North Wales Mowers Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 25/09/2021 To 10/11/2021 £	From 25/09/2019 To 10/11/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	11.14
210.00	Fixtures	NIL	407.00
NIL	Motor Vehicles	NIL	NIL
	Repair Stock - Unclaimed	NIL	1,394.33
6,000.00	Stock	NIL	14,812.00
	Sundry Refund	NIL	137.59
		<u>NIL</u>	<u>16,762.06</u>
	COST OF REALISATIONS		
	Agents Fees	NIL	2,508.00
	Agents Storage Costs	NIL	200.00
	Bank Charges	NIL	0.10
	Liquidators Remuneration	NIL	8,494.56
	Office Holders Expenses	NIL	250.90
	Specific Bond	NIL	80.00
	Statement of Affairs Fee	NIL	5,000.00
	Statutory Advertising	NIL	228.50
		<u>NIL</u>	<u>(16,762.06)</u>
	PREFERENTIAL CREDITORS		
(600.00)	Pension Schemes	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(166,901.00)	Directors	NIL	NIL
(900.00)	H M Revenue & Customs - PAYE	NIL	NIL
(10,271.96)	H M Revenue & Customs - VAT	NIL	NIL
(25,183.54)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(197,656.50)</u>		<u>NIL</u>	<u>0.00</u>
	REPRESENTED BY	<u><u>NIL</u></u>	<u><u>NIL</u></u>
			<u><u>NIL</u></u>

Parkin S Booth & Co

TIME & CHARGEOUT SUMMARIES

North Wales Mowers Limited

To 10/11/2021

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3.50	5.90	21.70	12.00	43.10	7,312.50	169.66
Investigations	2.10	0.00	2.70	0.00	4.80	965.00	201.04
Realisation of Assets	21.40	0.70	0.90	0.00	23.00	5,642.50	245.33
Creditors	10.40	1.40	7.40	0.00	19.20	4,075.00	212.24
Case Specific Matters	14.10	0.00	0.00	0.00	14.10	3,525.00	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	13,135.00	1,875.00	4,905.00	1,605.00		21,520.00	
Total Hours	51.50	8.00	32.70	12.00	104.20		
Average Rate	255.05	234.38	150.00	133.75			

Parkin S Booth & Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<i>Partner</i>	£250	£300	<i>Salaried Partner / Insolvency Practitioner</i>	£210	£250
<i>Senior Manager/Consultant</i>	£180	£225	<i>Manager</i>	£150	£175
<i>Case Manager</i>	£120	£150	<i>Administrator</i>	£100	£100
<i>Junior Administrator</i>	£75	£75	<i>Support Staff</i>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

Standard Activity Examples of Work

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors)

Parkin S Booth & Co

TIME & CHARGEOUT SUMMARIES

North Wales Mowers Limited

From 15/09/2021 to 10/11/2021

HOURS							
Classification Of work Function	Partner / Insolvency Pract	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	0.00	0.00	3.60	3.60	540.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	0.00	0.00	540.00		540.00	
Total Hours	0.00	0.00	0.00	3.60	3.60		
Average Rate	0.00	0.00	0.00	150.00			

Parkin S Booth & Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<i>Partner</i>	£250	£300	<i>Salaried Partner / Insolvency Practitioner</i>	£210	£250
<i>Senior Manager/Consultant</i>	£180	£225	<i>Manager</i>	£150	£175
<i>Case Manager</i>	£120	£150	<i>Administrator</i>	£100	£100
<i>Junior Administrator</i>	£75	£75	<i>Support Staff</i>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

Standard Activity Examples of Work

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
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Creditors	On-going employee issues Communication with creditors Creditors' claims (including employees' and other preferential creditors)