

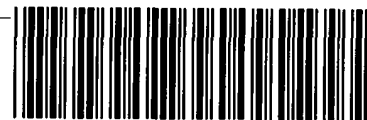
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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A35

23/09/2021

#167

COMPANIES HOUSE

1 Company details

Company number 0 7 7 0 5 1 8 7

Company name in full Beacoup Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicola Jayne

Surname Fisher

3 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

4 Liquidator's name ①

Full forename(s) Christopher

Surname Herron

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 8

m 0

m 9

y 2

y 0

y 2

y 1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sophie Hunt

Company name Herron Fisher

Address Satago Cottage
360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

DX

Telephone 020 8688 2100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Beaucoup Holdings Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 21 August 2019 To 23 July 2021

Statement of Affairs £		£	£
(189,045.00)	SECURED CREDITORS Chargeholder (1)	<u>NIL</u>	NIL
(55,000.00)	UNSECURED CREDITORS Directors	<u>NIL</u>	NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	NIL
<u>(244,047.00)</u>			<u><u>NIL</u></u>
	REPRESENTED BY		<u><u>NIL</u></u>


 Nicola Jayne Fisher
 Joint Liquidator

BEACOUPE HOLDINGS LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Beaucoup Holdings Limited
Company number:	07705187
Trading address:	75 Park Lane Croydon CR9 1XS
Registered office:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former registered office:	75 Park Lane Croydon CR9 1XS
Principal trading activity:	Mobile games and applications
Joint Liquidators' names:	Nicola Jayne Fisher (IP No 9090) Christopher Herron (IP No 8755)
Joint Liquidators' address:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Date of appointment:	21 August 2019
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Since my appointment, I have carried out significant investigations into the company's affairs. Unfortunately, no assets were identified that could be realised for the benefit of creditors.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 21 August 2019 to 23 July 2021 and for the period since 20 August 2020 is attached at Appendix 2.

ASSET REALISATIONS

There were no known assets at the outset of the liquidation. Despite extensive investigations no assets were identified and accordingly there have been no realisations.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had no current charges over its assets at the date of our appointment. However, a fixed charge had been granted to Altara Games Limited on 6 January 2017 which had subsequently been marked as satisfied on 25 April 2019.

We were informed that the debt had not, in fact, been repaid and the effectiveness of the form filed to mark it as satisfied would need to be reviewed in due course, if any fixed charge assets were realised and funds became available for distribution. For that reason, the creditor had been treated as secured in the Statement of Affairs. That exercise has not been necessary as there have been no fixed charge realisations.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

No preferential claims were expected nor were any received.

Crown Creditors

The Statement of Affairs did not include any debt owed to HMRC, and no claim has been received.

Non-Preferential Unsecured Creditors

The Statement of Affairs showed one creditor owed £55,000 and the creditor submitted a claim for £51,000.

DIVIDEND PROSPECTS

Fixed charge creditors

There will be no distribution to the former fixed chargeholder as there have been no fixed charge realisations. As such, there has been no need to review the validity of the satisfaction notice filed at Companies House.

Preferential creditors

There are no preferential creditors.

Unsecured creditors

Unfortunately, there were no funds available for a distribution to unsecured creditors as there were no realisations.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the preceding months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Unfortunately, I did not identify any assets that could be pursued for the benefit of the liquidation estate.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The fee of £5,000 plus disbursements plus VAT for my assistance with preparing the Statement of Affairs and arranging the deemed consent procedure for creditors to appoint a liquidator was paid pre-appointment by an associated company.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £17,517.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 23 July 2021 amount to £5,476.00, representing 22.50 hours work at a blended charge out rate of which £243.38 per hour of which £1,039.00, representing 3.70 hours of work, was incurred during the reporting period at a blended charge out rate of £280.81. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £259.13 in my fees estimate.

I have not been able to draw any remuneration as there have been no realisations and therefore no funds available to pay any post-appointment remuneration in this matter and so my effective chargeout rate is nil.

A detailed schedule of my time costs incurred since my appointment and since the last progress report to 23 July 2021 is attached together with my original fee estimate at Appendix 3 (a), (b) and (c).

As at 23 July 2021 then as you can see from the information provided in this report, the total time costs I have incurred in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, significantly less than the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors. This is because following my investigations no assets were identified that could be realised for the benefit of creditors. Due to this reason, I was not able to draw any post appointment remuneration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.herronfisher.co.uk/legal-notice. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is available at www.herronfisher.co.uk/legal-notice.

Since my last report to creditors my chargeout rates have increased as follows:

Grade of staff	Current charge-out rate per hour, effective from 1 April 2021 £	Previous charge-out rate per hour, effective from 1 April 2020 £
Partner – appointment taker	375	365
Manager	260	245-275
Case Administrator	160-250	150-240

These charge-out rates charged are reviewed on 1 April each year and are adjusted to take account of inflation and the firm's overheads.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £175.50 none of which I incurred in the period since 20 August 2020. I have not been able to draw any expenses in this matter.

I have not incurred any category 2 disbursements nor I have used any professional advisors in the reporting period.

I refer you to the below table for a comparison of the estimated expenses against those incurred:

Nature of expense	Estimated expenses £	Expenses incurred to date £
Statutory Bond	20.00	20.00
Statutory Advertising	155.00	155.50
Postage	100.00	Nil
Copying	150.00	Nil
Storage of accounting records	100.00	Nil
Valuation Agent – Proudley Associates	500.00	250.00
Total	1,025.00	425.50

As you can see above, while the total expenses I incurred were less than the total expenses I estimated I would incur when my remuneration was approved, some expenses were higher than I estimated and some were lower than I estimated. The reasons for this are that I did not incur any postage, copying or storage costs and the agents' fees were overestimated.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found at www.herronfisher.co.uk/legal-notice.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Nicky Fisher as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sophie Hunt by email at sophie.hunt@herronfisher.co.uk or by telephone on 020 8688 2100 before our release.


CHRIS HERRON
 Joint Liquidator

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Beaucoup Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 21/08/2019 To 20/08/2020 (£)	From 21/08/2020 To 23/07/2021 (£)	Total (£)
		0.00	0.00	0.00
PAYMENTS				
Chargeholder (1)	(189,045.00)	0.00	0.00	0.00
Directors	(55,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00

MADE UP AS FOLLOWS

	0.00	0.00	0.00
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 Christopher Herron
 Joint Liquidator

SIP 9 - Time & Cost Summary

Filters: Code: BEA1167, Project Filter: POST, Transaction Date Filter: 21/08/19..23/07/21

Period: 21/08/19..23/07/21

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1.50	11.80	3.50	0.00	16.80	4,078.50	242.77
Investigations	0.50	5.10	0.00	0.00	5.60	1,374.00	245.36
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	0.00	0.00	0.10	23.50	235.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	17.00	3.50	0.00	22.50	5,476.00	243.38
Total Fees Claimed						0.00	

SIP 9 - Time & Cost Summary

Filters: Code: BEA1167, Project Filter: POST, Transaction Date Filter: 21/08/20..23/07/21

Period: 21/08/20..23/07/21

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1.10	0.00	2.50	0.00	3.60	1,001.50	278.19
Investigations	0.10	0.00	0.00	0.00	0.10	37.50	375.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.20	0.00	2.50	0.00	3.70	1,039.00	280.81
Total Fees Claimed						0.00	

FEES ESTIMATE SUMMARY

Case name: BEAUCOUP HOLDINGS LIMITED

The hourly charge out rates that will be used on this case are:

£

Partner – appointment taker	345.00
Manager	260.00
Manager / Case Administrator 1	235.00
Case Administrator 2	230.00
Case Administrator 3	220.00
Case Administrator 4	220.00
Case Administrator 5	150.00

Description of the tasks to be undertaken	Estimated time to be taken to undertake the work (hours)	Estimated value of the time costs to undertake the work (£)	Blended charge out rate to undertake the work (£)
ADMINISTRATION			
Administering the affairs of the company/debtor in accordance with the Insolvency Legislation and Statements of Insolvency Practice	39.90	£10,795.50	£270.56
INVESTIGATIONS			
Undertaking initial investigations into the affairs of the company/debtor with a view to identifying potential asset recoveries for the benefit of creditors	15.70	£3,846.50	£245.00
REALISATION OF ASSETS			
Protecting and realising the assets of the company/debtor.	6.00	£1,465.00	£244.17
TRADING			
Managing and controlling the business of the company/debtor	0.00	£0.00	£0.00
CREDITORS			
Maintaining records of the claims of creditors and formally agreeing them and paying a dividend if sufficient realisations are made	6.00	£1,410.00	£235.00
CASE SPECIFIC MATTERS			
	-	-	0.00
GRAND TOTAL FOR ALL CATEGORIES OF WORK	67.60	£17,517.00	£259.13

Notice of Final Account of

Beaucoup Holdings Limited ("the Company") – In Creditors' Voluntary Liquidation
Registered Office Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former Registered Office and Trading Address 75 park Lane Croydon CR9 1XS

Company registered number: 07705187

NOTICE IS GIVEN by the Joint Liquidators, Christopher Herron (IP No 8755) and Nicola Jayne Fisher (IP No 9090), under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Herron Fisher, 360A Brighton Road, South Croydon, CR2 6AL, or contact Sophie Hunt by telephone on 020 8688 2100, or by email at sophie.hunt@herronfisher.co.uk.

DATED THIS 23RD DAY OF JULY 2021


CHRIS HERRON
JOINT LIQUIDATOR

Notice about final dividend position

Beaucoup Holdings Limited ("the Company") – In Creditors' Voluntary Liquidation
Registered Office Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former Registered Office and Trading Address 75 park Lane Croydon CR9 1XS

Company registered number: 07705187

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Christopher Herron (IP No 8755) and Nicola Jayne Fisher (IP No 9090), the Joint Liquidators to the creditors of Beaucoup Holdings Limited that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at Herron Fisher, 360a Brighton Road, South Croydon, CR2 6AL, or contact Sophie Hunt by telephone on 020 8688 2100, or by email at sophie.hunt@herronfisher.co.uk.

DATED THIS 23RD DAY OF JULY 2021


CHRIS HERRON
JOINT LIQUIDATOR