

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details	
Company number	0 7 7 0 5 1 8 7	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Beaucoup Holdings Limited	
2	Liquidator's name	
Full forename(s)	Nicola Jayne	
Surname	Fisher	
3	Liquidator's address	
Building name/number	Satago Cottage	
Street	360a Brighton Road	
Post town	Croydon	
County/Region		
Postcode	C R 2 6 A L	
Country		
4	Liquidator's name ①	
Full forename(s)	Christopher	① Other liquidator Use this section to tell us about another liquidator.
Surname	Herron	
5	Liquidator's address ②	
Building name/number	Satago Cottage	② Other liquidator Use this section to tell us about another liquidator.
Street	360a Brighton Road	
Post town	Croydon	
County/Region		
Postcode	C R 2 6 A L	
Country		

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sophie Hunt**Company name **Herron Fisher**Address
Satago Cottage
360a Brighton RoadPost town **Croydon**

County/Region

Postcode **C R 2 6 A L**

Country

DX

Telephone **020 8688 2100** **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

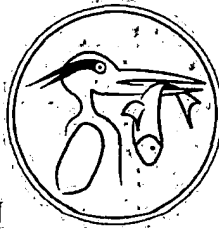
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Beaucoup Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 21/08/2019 To 20/08/2020 £	From 21/08/2019 To 20/08/2020 £
(189,045.00)	SECURED CREDITORS Chargeholder (1)	NIL NIL	NIL NIL
(55,000.00)	UNSECURED CREDITORS Directors	NIL NIL	NIL NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
(244,047.00)		NIL	NIL
	REPRESENTED BY		NIL



Christopher Herron
Joint Liquidator



HERRON FISHER
INSOLVENCY AND BUSINESS RECOVERY

TO ALL CREDITORS AND MEMBERS

10 September 2020

Our ref BEA1167/CH/NF/SH/ZBJ

Your ref

Please ask for Sophie Hunt

Dear Sirs

BEAUCOUP HOLDINGS LIMITED ("the Company") – IN CREDITORS' VOLUNTARY LIQUIDATION

This is my report to members and creditors following the first anniversary of my appointment as Joint Liquidator.

Herron Fisher uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Herron Fisher uses your personal information on our website at www.herronfisher.co.uk.

If creditors have any queries regarding the conduct of the liquidation they should contact Sophie Hunt by email at sophie.hunt@herronfisher.co.uk, or by telephone on the number below.

Yours faithfully

CHRIS HERRON
Joint Liquidator

SATAGO COTTAGE 360a BRIGHTON ROAD CROYDON CR2 6AL
TEL: 020 8688 2100 FAX: 020 8688 4200

www.herronfisher.co.uk

Partners: Christopher Herron BSc(Hons) FIPA FABRP & Nicola Jayne Fisher FMAAT FIPA FABRP
Authorised to act as Insolvency Practitioners in the UK by The Insolvency Practitioners Association
Partners acting as administrative receivers and administrators contract without personal liability
Also in Eastbourne - Tel: 01323 723643

BEACOUPO HOLDINGS LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ended 20 August 2020

EXECUTIVE SUMMARY

During the period I have carried out significant investigation into the company's affairs. Unfortunately, no assets were identified that could be realised for the benefit of creditors.

STATUTORY INFORMATION

Company name:	Beaucoup Holdings Limited
Registered office:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former registered office:	75 Park Lane Croydon Surrey CR9 1XS
Registered number:	07705187
Joint Liquidators' names:	Nicola Jayne Fisher and Christopher Herron
Joint Liquidators' address:	Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL
Joint Liquidators' date of appointment:	21 August 2019
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix I.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 21 August 2019 to 20 August 2020 is attached at Appendix II.

The balance of funds is held in an interest bearing estate bank account.

ASSETS

There were no known assets at the outset of the liquidation. Despite extensive investigations no assets were identified and accordingly there have been no realisations.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had no current charges over its assets at the date of our appointment. However, a fixed charge had been granted to Altara Games Limited on 6 January 2017 which had subsequently been marked as satisfied on 25 April 2019.

We were informed that the debt had not, in fact, been repaid and the effectiveness of the form filed to mark it as satisfied would need to be reviewed in due course, if any fixed charge assets were realised and funds became available for distribution. For that reason, the creditor had been treated as secured in the Statement of Affairs. That exercise has not been necessary as there have been no fixed charge realisations.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

No preferential claims were expected nor were any received.

Non-preferential unsecured Creditors

The Statement of Affairs showed one creditor owed £55,000 and the creditor submitted a claim for that amount.

DIVIDEND PROSPECTS

Secured creditors

There will be no distribution to the former fixed chargeholder as there have been no fixed charge realisations. As such, there has been no need to review the validity of the satisfaction notice filed at Companies House.

Preferential Creditors

There are no preferential creditors.

Non-preferential unsecured creditors

Unfortunately, there will be no funds to enable a dividend to unsecured creditors as there have been no realisations.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the preceding months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

Unfortunately, I did not identify any assets that could be pursued for the benefit of the liquidation estate.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The fee of £5,000 plus disbursements plus VAT for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator was paid pre-appointment by an associated company.

LIQUIDATORS' REMUNERATION

There have been no realisations and therefore no funds available to pay any post-appointment remuneration. I am not, therefore, proposing any fee basis at this stage for post-appointment remuneration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Herron Fisher's fee policy are available at the link www.herronfisher.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATORS' EXPENSES

I have incurred expenses to 20 August 2020 of £175.50 as follows:

Type of category 1 expense	Amount incurred/ accrued in the reporting period £	Amount Paid during the reporting period £
Specific Bond	20.00	Nil
Statutory Advertising	155.50	Nil

I have incurred no category 2 disbursements in the period since my appointment as Liquidator.

FURTHER INFORMATION

Had I received fee approval and drawn fees then an unsecured creditor could, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found at www.herronfisher.co.uk/legal-notices.

SUMMARY

The administration of the liquidation is, for practical purposes, complete and once the final administrative matters have been dealt with I will proceed to close the liquidation.

If creditors have any queries regarding the conduct of the Liquidation they should contact Sophie Hunt on the number above or by email at sophie.hunt@herronfisher.co.uk.

A handwritten signature in dark ink, appearing to read 'Chris Herron', written in a cursive style.

CHRIS HERRON
Joint Liquidator

1. Administration

This represents the work involved in the routine administrative functions of the case by the Office Holders and their staff, together with the control and supervision of the work done on the case by the Office Holders and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the Office Holders to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that Office Holders must follow.

- Dealing with all routine correspondence and e-mails relating to the case.
- Maintaining and managing the Office Holders' estate bank account.
- Maintaining and managing the Office Holders' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

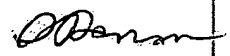
Claims of creditors – the Office Holders need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The Office Holders also need to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The Office Holders are required to undertake this work as part of their statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Appendix II

Beaucoup Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 20/08/2020

S of A £		£	£
(189,045.00)	SECURED CREDITORS Chargeholder (1)	<u>NIL</u>	NIL
(55,000.00)	UNSECURED CREDITORS Directors	<u>NIL</u>	NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	NIL
<u>(244,047.00)</u>			<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>



Christopher Herron
Joint Liquidator