

Gas & Diesel Generators Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Paul Austen Associates
Chartered Accountants
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Gas & Diesel Generators Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Gas & Diesel Generators Ltd
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gas & Diesel Generators Ltd for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gas & Diesel Generators Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gas & Diesel Generators Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gas & Diesel Generators Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gas & Diesel Generators Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gas & Diesel Generators Ltd. You consider that Gas & Diesel Generators Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gas & Diesel Generators Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Paul Austen Associates
Chartered Accountants
Charter House
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Cheshire
CW12 4BA
16 December 2015

Gas & Diesel Generators Ltd
(Registration number: 07704981)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £
Fixed assets		
Tangible fixed assets		8,141
Current assets		
Debtors		63,224
Cash at bank and in hand		23,895
		87,119
Creditors: Amounts falling due within one year		(105,673)
Net current liabilities		(18,554)
Net liabilities		(10,413)
Capital and reserves		
Called up share capital	<u>3</u>	10
Profit and loss account		(10,423)
Shareholders' deficit		(10,413)

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 December 2015

.....
Mr Alastair Glen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Gas & Diesel Generators Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Office equipment	20% straight line
Motor vehicles	20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Gas & Diesel Generators Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	10,176	10,176
At 31 July 2015	10,176	10,176
Depreciation		
Charge for the year	2,035	2,035
At 31 July 2015	2,035	2,035
Net book value		
At 31 July 2015	8,141	8,141

3 Share capital

Allotted, called up and fully paid shares

	2015	
	No.	£
Ordinary shares of £1 each	10	10

4 Related party transactions

Director's advances and credits

	2015	2015
	Advance/ Credit	Repaid
	£	£
Mr Alastair Glen		
Amount loaned from Director	168	-