

Registered Number 07704543

CHARISMA BLINDS (SOUTH YORKSHIRE) LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	154,500	164,800
Tangible assets	3	3,763	4,443
		<u>158,263</u>	<u>169,243</u>
Current assets			
Stocks		5,030	4,975
Debtors		29,105	51,584
Cash at bank and in hand		-	2,838
		<u>34,135</u>	<u>59,397</u>
Creditors: amounts falling due within one year		<u>(91,855)</u>	<u>(112,532)</u>
Net current assets (liabilities)		<u>(57,720)</u>	<u>(53,135)</u>
Total assets less current liabilities		<u>100,543</u>	<u>116,108</u>
Creditors: amounts falling due after more than one year		<u>(80,792)</u>	<u>(102,776)</u>
Total net assets (liabilities)		<u>19,751</u>	<u>13,332</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,651	13,232
Shareholders' funds		<u>19,751</u>	<u>13,332</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

P Hilton-Tapp, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from ordinary activities and is stated excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Evenly over 20 years

Valuation information and policy

Fixed assets

All fixed assets are initially recorded at cost.

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	206,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>206,000</u>
Amortisation	
At 1 December 2015	41,200
Charge for the year	10,300
On disposals	-
At 30 November 2016	<u>51,500</u>
Net book values	
At 30 November 2016	<u>154,500</u>
At 30 November 2015	<u>164,800</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	8,683
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>8,683</u>
Depreciation	
At 1 December 2015	4,240
Charge for the year	680

On disposals	-
At 30 November 2016	<u>4,920</u>
Net book values	
At 30 November 2016	<u>3,763</u>
At 30 November 2015	<u>4,443</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100
80,000 Redeemable Preference shares of £1 each	80,000	80,000

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