

Company Registration No. 07703730 (England and Wales)

**RAPIER STAR LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



# **RAPIER STAR LIMITED**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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# **RAPIER STAR LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO RAPIER STAR LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Rapier Star Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Jonathan Curwen BA (Hons) FCA (Senior Statutory Auditor)**  
for and on behalf of Afford Bond Holdings Limited

3 June 2015

**Chartered Accountants**  
**Statutory Auditor**

31 Wellington Road  
Nantwich  
Cheshire  
CW5 7ED

# RAPIER STAR LIMITED

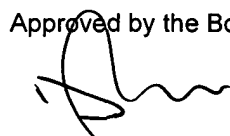
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,353		2,526
<b>Current assets</b>					
Debtors		1,197,820		1,396,213	
Cash at bank and in hand		10,036		31,474	
		1,207,856		1,427,687	
<b>Creditors: amounts falling due within one year</b>		(1,057,970)		(1,304,632)	
<b>Net current assets</b>			149,886		123,055
<b>Total assets less current liabilities</b>			151,239		125,581
<b>Creditors: amounts falling due after more than one year</b>			(102,094)		(83,254)
			49,145		42,327
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			49,144		42,326
<b>Shareholders' funds</b>			49,145		42,327

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 June 2015



Mr D Furness  
Director

Company Registration No. 07703730

# RAPIER STAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 January 2014	3,158
Additions	1,691
Disposals	(3,158)
	<hr/>
At 31 December 2014	1,691
	<hr/>
<b>Depreciation</b>	
At 1 January 2014	632
On disposals	(632)
Charge for the year	338
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At 31 December 2014	338
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<b>Net book value</b>	
At 31 December 2014	1,353
	<hr/>
At 31 December 2013	2,526
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# RAPIER STAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u>1</u>	<u>1</u>

### 4 Ultimate parent company

The company is a 100% subsidiary of Rapier Star Holdings Limited.

The ultimate controlling party is Mr D Furness and Mrs R Furness by virtue of their 100% shareholding of the issued share capital in Rapier Star Holdings Limited.

### 5 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr and Mrs D Furness - Interest free loan	-	15,770	-	-	15,770	-
		<u>15,770</u>	<u>-</u>	<u>-</u>	<u>15,770</u>	<u>-</u>