Company Registration No. 07702070 (England and Wales)
HORIZON STEERING LIMITED  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 DECEMBER 2015

# **HORIZON STEERING LIMITED**

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#### **HORIZON STEERING LIMITED**

## **ABBREVIATED BALANCE SHEET**

#### AS AT 31 DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		286		536
Current assets					
Debtors		247		1,431	
Cash at bank and in hand		11,007		25,189	
		11,254		26,620	
Creditors: amounts falling due within one year		(5,378)		(26,401)	
Net current assets			5,876		219
Total assets less current liabilities			6,162		755
					—
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,161		754
Shareholders' funds			6,162		755

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 September 2016

Mr Lewis Edmondson

Director

Company Registration No. 07702070

## **HORIZON STEERING LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

# 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

33% Straight line

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Fixed assets

Т	angible assets £
	2,057
	1,521
	250
	1,771
	286
	536
	_
2015	2014
£	£
1	1
<del></del>	_
	2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.