

REGISTERED NUMBER: 07700710 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
CHEWING GUM VOLLEY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MAY 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHEWING GUM VOLLEY LIMITED

COMPANY INFORMATION **for the year ended 31 MAY 2023**

DIRECTOR:

P Donaldson

REGISTERED OFFICE:

Office 3.14
85 Gresham Street
London
EC2V 7NQ

REGISTERED NUMBER:

07700710 (England and Wales)

ACCOUNTANTS:

Randall Robinson
Chartered Certified Accountants
Office 3.14
85 Gresham Street
London
EC2V 7NQ

CHEWING GUM VOLLEY LIMITED (REGISTERED NUMBER: 07700710)**BALANCE SHEET**
31 MAY 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		2,889		554
CURRENT ASSETS					
Cash in hand		10,890		15,122	
CREDITORS					
Amounts falling due within one year	5	<u>1,395</u>		<u>3,793</u>	
NET CURRENT ASSETS			<u>9,495</u>		<u>11,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,384</u>		<u>11,883</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>12,383</u>		<u>11,882</u>
SHAREHOLDERS' FUNDS			<u>12,384</u>		<u>11,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 January 2024 and were signed by:

P Donaldson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MAY 2023

1. STATUTORY INFORMATION

Chewing Gum Volley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MAY 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 June 2022	24,582
Additions	<u>4,332</u>
At 31 May 2023	<u>28,914</u>
DEPRECIATION	
At 1 June 2022	24,028
Charge for year	<u>1,997</u>
At 31 May 2023	<u>26,025</u>
NET BOOK VALUE	
At 31 May 2023	<u>2,889</u>
At 31 May 2022	<u>554</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MAY 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2	-
Taxation and social security	1,335	3,246
Other creditors	58	547
	<u>1,395</u>	<u>3,793</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.