

Registered Number 07699915

SILVER SUPERMARKET LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,136	3,087
		<u>3,136</u>	<u>3,087</u>
Current assets			
Stocks		28,500	12,900
Debtors		5,079	1,143
Cash at bank and in hand		109,837	55,713
		<u>143,416</u>	<u>69,756</u>
Creditors: amounts falling due within one year		<u>(76,534)</u>	<u>(45,754)</u>
Net current assets (liabilities)		<u>66,882</u>	<u>24,002</u>
Total assets less current liabilities		<u>70,018</u>	<u>27,089</u>
Provisions for liabilities		<u>(627)</u>	<u>(475)</u>
Total net assets (liabilities)		<u>69,391</u>	<u>26,614</u>
Capital and reserves			
Called up share capital	3	2	2
Other reserves		26,612	11,033
Profit and loss account		42,777	15,579
Shareholders' funds		<u>69,391</u>	<u>26,614</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2015

And signed on their behalf by:

Mr D Atkinson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant & machinery 25% Reducing balance

Computer equipment 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	4,315
Additions	1,094
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>5,409</u>
Depreciation	
At 1 August 2013	1,228
Charge for the year	1,045
On disposals	-
At 31 July 2014	<u>2,273</u>
Net book values	
At 31 July 2014	<u>3,136</u>
At 31 July 2013	<u>3,087</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.