

**Registered Number 07699915**

**SILVER SUPERMARKET LTD**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,937	4,261
Investments	3	203,545	112,029
		<u>210,482</u>	<u>116,290</u>
<b>Current assets</b>			
Stocks		91,000	68,000
Debtors		17,329	4,512
Cash at bank and in hand		130,514	52,844
		<u>238,843</u>	<u>125,356</u>
<b>Creditors: amounts falling due within one year</b>		(187,926)	(130,684)
<b>Net current assets (liabilities)</b>		<u>50,917</u>	<u>(5,328)</u>
<b>Total assets less current liabilities</b>		<u>261,399</u>	<u>110,962</u>
<b>Provisions for liabilities</b>		(1,387)	(852)
<b>Total net assets (liabilities)</b>		<u>260,012</u>	<u>110,110</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Other reserves		26,612	26,612
Profit and loss account		233,390	83,488
<b>Shareholders' funds</b>		<u>260,012</u>	<u>110,110</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2017

And signed on their behalf by:

**Mr A Kent, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery 25% Reducing balance

Computer equipment 25% Reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	7,956
Additions	4,987
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>12,943</u>
<b>Depreciation</b>	
At 1 August 2015	3,695
Charge for the year	2,311
On disposals	-
At 31 July 2016	<u>6,006</u>
<b>Net book values</b>	
At 31 July 2016	<u>6,937</u>
At 31 July 2015	<u>4,261</u>

## 3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

## 4 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

8 Ordinary shares of £1 each	8	8
2 A Ordinary shares of £1 each	2	2

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