

**REGISTERED NUMBER: 07694680 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**J E T Project Management Ltd**

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for the Year Ended 31 July 2017**

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**J E T Project Management Ltd**

**Company Information  
for the Year Ended 31 July 2017**

**DIRECTOR:**

J E Tarlton

**REGISTERED OFFICE:**

5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**REGISTERED NUMBER:**

07694680 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Statement of Financial Position**  
**31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	30,737		9,660	
Cash at bank		<u>1,803</u>		<u>53,755</u>	
		32,540		63,415	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,045</u>		<u>62,707</u>	
<b>NET CURRENT ASSETS</b>			<u>495</u>		<u>708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>496</u>		<u>709</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>495</u>		<u>708</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>496</u>		<u>709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 March 2018 and were signed by:

J E Tarlton - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

J E T Project Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised in line with the terms of the contract and on an accruals basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u>4,733</u>
<b>DEPRECIATION</b>	
At 1 August 2016 and 31 July 2017	<u>4,732</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>1</u>
At 31 July 2016	<u>1</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Director's current account	17,507	-
Prepayments and accrued income	<u>13,230</u>	<u>9,660</u>
	<u>30,737</u>	<u>9,660</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Corporation tax	23,278	15,436
Social security and other taxes	365	736
VAT	5,852	4,791
Director's current account	-	38,953
Accruals and deferred income	<u>2,550</u>	<u>2,791</u>
	<u>32,045</u>	<u>62,707</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017 £	2016 £
<b>J E Tarlton</b>		
Balance outstanding at start of year	-	-
Amounts advanced	17,507	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,507</u>	<u>-</u>

The above amount will be repaid within nine months of the year end date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**8. FIRST TIME ADOPTION**

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 August 2015.

No material transitional adjustments were required in equity or profit and loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.