

Registered Number: 07694560

England and Wales

Fiona Wills Accountancy Services Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Fiona Wills Accountancy Services Limited  
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# Fiona Wills Accountancy Services Limited

## Accountants' Report For the year ended 30 June 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Fiona Wills Accountancy Services Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Fiona Wills Accountancy Services Limited, as a body, in accordance with the terms of our engagement letter dated 5 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of Fiona Wills Accountancy Services Limited and state those matters that we have agreed to state to the Board of Directors of Fiona Wills Accountancy Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fiona Wills Accountancy Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fiona Wills Accountancy Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fiona Wills Accountancy Services Limited. You consider that Fiona Wills Accountancy Services Limited is exempt from the statutory audit requirement for the year.

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Fiona Wills Accountancy Services  
Unit 3, Pixel Mill  
44 Appleby Road  
Kendal  
Cumbria  
LA9 6ES

Fiona Wills Accountancy Services Limited  
Abbreviated Balance Sheet  
As at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	2,739	4,320
		<b>2,739</b>	<b>4,320</b>
<b>Current assets</b>			
Stocks		20,427	4,066
Debtors	3	17,994	16,268
Cash at bank and in hand		4,941	4,420
		<b>43,362</b>	<b>24,754</b>
<b>Creditors: amounts falling due within one year</b>		(45,611)	(28,408)
<b>Net current liabilities</b>		<b>(2,249)</b>	<b>(3,654)</b>
<b>Total assets less current liabilities</b>		<b>490</b>	<b>666</b>
<b>Provisions for liabilities</b>		(485)	(481)
<b>Net assets</b>		<b>5</b>	<b>185</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		4	184
<b>Shareholders funds</b>		<b>5</b>	<b>185</b>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Fiona Harrison Director

Date approved by the board: 16 January 2017

Fiona Wills Accountancy Services Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2016

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

### Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing balance
Fixtures and Fittings	20% Straight line

### Stocks and work in progress

Work in Progress is valued at cost. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Fiona Wills Accountancy Services Limited  
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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 July 2015	7,720
Additions	123
At 30 June 2016	<b>7,843</b>
<b>Depreciation</b>	
At 01 July 2015	3,400
Charge for year	1,704
At 30 June 2016	<b>5,104</b>
<b>Net book values</b>	
At 30 June 2016	<b>2,739</b>
At 30 June 2015	<b>4,320</b>

**3 Debtors:**

Debtors include an amount of £0 (2015: £670) falling due after more than one year

**4 Share capital**

	<b>2016</b>	<b>2015</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.