

Registered Number 07693533

NORBURY PARK LAWN TENNIS CLUB LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	65,122	72,327
		<u>65,122</u>	<u>72,327</u>
Current assets			
Stocks		2,056	2,086
Debtors		985	938
Cash at bank and in hand		13,167	12,116
		<u>16,208</u>	<u>15,140</u>
Creditors: amounts falling due within one year		(10,154)	(17,853)
Net current assets (liabilities)		<u>6,054</u>	<u>(2,713)</u>
Total assets less current liabilities		<u>71,176</u>	<u>69,614</u>
Creditors: amounts falling due after more than one year		(21,600)	(17,000)
Total net assets (liabilities)		<u>49,576</u>	<u>52,614</u>
Reserves			
Other reserves		(4,536)	(4,536)
Income and expenditure account		54,112	57,150
Members' funds		<u>49,576</u>	<u>52,614</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:

Ms Lisa Karen Patient, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Floodlights - 5% on cost

Fixtures and fittings - 15% on cost

Tennis Court - 10% on cost

Computer equipment - 10% on cost

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

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Cost

At 1 August 2015	94,881
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Additions	550
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Disposals	-
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Revaluations	-
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Transfers	-
At 31 July 2016	<u>95,431</u>
Depreciation	
At 1 August 2015	22,554
Charge for the year	7,755
On disposals	-
At 31 July 2016	<u>30,309</u>
Net book values	
At 31 July 2016	<u>65,122</u>
At 31 July 2015	<u>72,327</u>

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