

Registered number
07689522

Buzza Ltd

Abbreviated Accounts

30 June 2016

Buzza Ltd**Registered number:** 07689522**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Current assets			
Stocks	10,114	11,214	
Cash at bank and in hand	-	2,976	
	<u>10,114</u>	<u>14,190</u>	
Creditors: amounts falling due within one year	(9,917)	(16,434)	
Net current assets/(liabilities)		<u>197</u>	<u>(2,244)</u>
Net assets/(liabilities)		<u>197</u>	<u>(2,244)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		97	(2,344)
Shareholder's funds		<u>197</u>	<u>(2,244)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

JA Stevinson

Director

Approved by the board on 9 September 2016

Buzza Ltd

Notes to the Abbreviated Accounts for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital	Nominal value	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

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