

Registered number: 07688065

A H Peters & Sons Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
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A H Peters & Sons Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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~~The company's registered number is 07688065~~

A H Peters & Sons Limited

Registered Number: 07688065

BALANCE SHEET AT 31/03/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Intangible assets	2	81,250	86,250
Tangible assets	3	44,706	46,897
		<u>125,956</u>	<u>133,147</u>

CURRENT ASSETS

Stock		1,450	1,850
Debtors (amounts falling due within one year)	4	1,230	1,518
Cash at bank and in hand		<u>83,374</u>	<u>92,146</u>
		86,054	95,514

CREDITORS: Amounts falling due within one year		<u>125,315</u>	<u>148,581</u>
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NET CURRENT LIABILITIES

		(39,261)	(53,067)
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,695</u>	<u>80,080</u>
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CAPITAL AND RESERVES

Called up share capital	5	100	2
Profit and loss account		<u>86,595</u>	<u>80,078</u>
SHAREHOLDERS' FUNDS		<u>86,695</u>	<u>80,080</u>

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05/06/2015 and signed on their behalf by

Mr W G Peters

Director

A H Peters & Sons Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2014	<u>100,000</u>	<u>100,000</u>
At 31/03/2015	<u>100,000</u>	<u>100,000</u>
Depreciation		
At 01/04/2014	13,750	13,750
For the year	<u>5,000</u>	<u>5,000</u>
At 31/03/2015	<u>18,750</u>	<u>18,750</u>
Net Book Amounts		
At 31/03/2015	<u>81,250</u>	<u>81,250</u>
At 31/03/2014	<u>86,250</u>	<u>86,250</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Cars	Total
	£	£	£
Cost			
At 01/04/2014	49,195	27,853	77,048
Additions	2,250	7,200	9,450
Disposals	-	(3,300)	(3,300)
At 31/03/2015	<u>51,445</u>	<u>31,753</u>	<u>83,198</u>
Depreciation			
At 01/04/2014	16,056	14,095	30,151
Disposals	-	(825)	(825)
For the year	<u>4,547</u>	<u>4,619</u>	<u>9,166</u>
At 31/03/2015	<u>20,603</u>	<u>17,889</u>	<u>38,492</u>
Net Book Amounts			
At 31/03/2015	<u>30,842</u>	<u>13,864</u>	<u>44,706</u>
At 31/03/2014	<u>33,139</u>	<u>13,758</u>	<u>46,897</u>

A H Peters & Sons Limited

4. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	<u>1,230</u>	<u>1,518</u>
	<u>1,230</u>	<u>1,518</u>
5. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>2</u>
	<u>100</u>	<u>2</u>

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