

Registered Number 07687672

P C M MOWERMAN LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 13,391 | 12,703 |
| | | <u>13,391</u> | <u>12,703</u> |
| Current assets | | | |
| Stocks | | 3,125 | 3,125 |
| Cash at bank and in hand | | 10,560 | 9,815 |
| | | <u>13,685</u> | <u>12,940</u> |
| Creditors: amounts falling due within one year | | (27,031) | (25,608) |
| Net current assets (liabilities) | | <u>(13,346)</u> | <u>(12,668)</u> |
| Total assets less current liabilities | | <u>45</u> | <u>35</u> |
| Total net assets (liabilities) | | <u>45</u> | <u>35</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 44 | 34 |
| Shareholders' funds | | <u>45</u> | <u>35</u> |

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2017

And signed on their behalf by:

P MITCHELL, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the net invoiced value of work done and is attributable to the one principal activity of the Company wholly carried out in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment - 15% reducing balance
 Office equipment and furniture - 15% reducing balance
 Computer - 20% straight line
 Motor van - 25% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Transaction with Directors

A Lease was signed by Company with its Director for the use of his premises at Unit 1, Cottons Yard, Water Lane, Storrington, West Sussex, RH20 3EA, at an annual rental of £6,000 based upon the open market value. The rental paid during the year has been shown in the Profit and Loss Account.

2 Tangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 September 2015 | 29,544 |
| Additions | 3,800 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2016 | <u>33,344</u> |
| Depreciation | |
| At 1 September 2015 | 16,841 |
| Charge for the year | 3,112 |
| On disposals | <u>-</u> |

| | |
|------------------------|---------------|
| At 31 August 2016 | <u>19,953</u> |
| Net book values | |
| At 31 August 2016 | <u>13,391</u> |
| At 31 August 2015 | <u>12,703</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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