HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

Company Registration Number:
07685475 (England and Wales)

Unaudited abridged accounts for the year ended 31 May 2020

Period of accounts

Start date: 01 June 2019

End date: 31 May 2020

HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2020

HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

Balance sheet

As at 31 May 2020

	Notes	*2020*	*2019*
		£	**£**
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	**210,394**	216,230
Total fixed assets:		**210,394**	216,230
Current assets			
Stocks:		**43,789,078**	43,789,078
Cash at bank and in hand:			0
Total current assets:		**43,789,078**	43,789,078
Creditors: amounts falling due within one year:		**0**	0
Net current assets (liabilities):		**43,789,078**	43,789,078
Total assets less current liabilities:		**43,999,472**	44,005,308
Creditors: amounts falling due after more than one year:	4	**(43,400,055)**	(43,400,055)
Total net assets (liabilities):		**599,417**	605,253
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**599,317**	605,153
Shareholders funds:		**599,417**	605,253

The notes form part of these financial statements

HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

Balance sheet statements

For the year ending 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 31 January 2022
and signed on behalf of the board by:

Name: Michael Carrick
Status: Director

The notes form part of these financial statements

HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2020	*2019*
Average number of employees during the period	1	1

Notes to the Financial Statements

for the Period Ended 31 May 2020

3. Intangible Assets

	Total
Cost	£
At 01 June 2019	233,738
At 31 May 2020	**233,738**
Amortisation	
At 01 June 2019	17,508
Charge for year	5,836
At 31 May 2020	**23,344**
Net book value	
At 31 May 2020	**210,394**
At 31 May 2019	**216,230**

4. Creditors: amounts falling due after more than one year note

Creditors outstanding are a combination of secured bank borrowings and Welsh Government Debt Facilities. Also included are the rescheduled creditors being supervised under a CVA and liabilities attached to ongoing restructuring that will become payable upon revised funding completing