

REGISTERED NUMBER: 07681197 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ASSET MATCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ASSET MATCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:

S J Lucas
I Baillie
M Rees-Mogg
M Wilson

REGISTERED OFFICE:

New Broad Street House,
35 New Broad Street,
London
EC2M 1NH

REGISTERED NUMBER:

07681197 (England and Wales)

AUDITORS:

CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

ASSET MATCH LIMITED (REGISTERED NUMBER: 07681197)

**BALANCE SHEET
31 DECEMBER 2020**

		31/12/20		31/12/19 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		60,434		70,014
Investments	6		<u>134,515</u>		<u>133,990</u>
			194,949		204,004
CURRENT ASSETS					
Debtors	7	104,308		119,527	
Cash at bank		<u>303,157</u>		<u>88,219</u>	
		407,465		207,746	
CREDITORS					
Amounts falling due within one year	8	<u>195,433</u>		<u>127,968</u>	
NET CURRENT ASSETS			<u>212,032</u>		<u>79,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			406,981		283,782
CREDITORS					
Amounts falling due after more than one year	9		<u>510,359</u>		<u>534,906</u>
NET LIABILITIES			<u>(103,378)</u>		<u>(251,124)</u>
CAPITAL AND RESERVES					
Called up share capital	11		219		199
Share premium			3,380,434		3,085,374
Retained earnings			<u>(3,484,031)</u>		<u>(3,336,697)</u>
SHAREHOLDERS' FUNDS			<u>(103,378)</u>		<u>(251,124)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

S J Lucas - Director

M Wilson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Asset Match Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Due to the company still investing in its development, the company is showing a negative balance sheet position as a result of continued losses incurred. The directors confirm that they will continue to support the company until the company begins to be profitable by way of capital investments and fund raises.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

The company purchased a licence to operate the share trading platform. This licence is to be amortised on a straight line basis over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued**Investments**

Investments comprise investments in unquoted equity instruments which are measured at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 5) .

4. INTANGIBLE FIXED ASSETS

**Other
intangible
assets
£**

COST

At 1 January 2020
and 31 December 2020

100,000

AMORTISATION

At 1 January 2020
and 31 December 2020

100,000

NET BOOK VALUE

At 31 December 2020

-

At 31 December 2019

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 January 2020

301,605

Additions

22,148

Disposals

(24,468)

At 31 December 2020

299,285

DEPRECIATION

At 1 January 2020

231,591

Charge for year

31,728

Eliminated on disposal

(24,468)

At 31 December 2020

238,851

NET BOOK VALUE

At 31 December 2020

60,434

At 31 December 2019

70,014

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	133,990
Additions	<u>525</u>
At 31 December 2020	<u>134,515</u>
NET BOOK VALUE	
At 31 December 2020	<u>134,515</u>
At 31 December 2019	<u>133,990</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19 as restated
	£	£
Trade debtors	66,875	71,795
Other debtors	<u>37,433</u>	<u>47,732</u>
	<u>104,308</u>	<u>119,527</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19 as restated
	£	£
Trade creditors	68,824	9,349
Taxation and social security	10,705	27,374
Other creditors	<u>115,904</u>	<u>91,245</u>
	<u>195,433</u>	<u>127,968</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/20	31/12/19 as restated
	£	£
Other creditors	<u>510,359</u>	<u>534,906</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/20	31/12/19 as restated
	£	£
Within one year	<u>-</u>	<u>64,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31/12/20	31/12/19 as restated
			£	£
2,189,421	Share capital 1	0.0001	<u>219</u>	<u>199</u>

196,720 Ordinary shares of 0.0001 each were allotted at a premium of £1.50 per share during the year.

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Material uncertainties related to going concern

We draw attention to page 7 in the financial statements, which indicates that the company incurred a net loss of £147,334 during the year ended 31 December 2020 and, as of that date, the company's total liabilities exceeded its total assets by £103,378. As stated in Note 2, these events or conditions indicate that a material uncertainty exists that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

P Sartain (FCCA) (Senior Statutory Auditor)
for and on behalf of CBHC Limited

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed S Lucas £510,359 (2019: £534,906). Interest is payable on this loan at 5%

14. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.