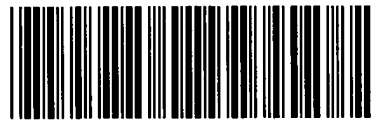


REGISTERED NUMBER: 07681197 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ASSET MATCH LIMITED**

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ASSET MATCH LIMITED (REGISTERED NUMBER: 07681197)

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ASSET MATCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

S J Lucas
I Baillie
M Rees-Mogg

REGISTERED OFFICE:

1 Bow Lane
London
EC4M 9EE

REGISTERED NUMBER:

07681197 (England and Wales)

AUDITORS:

CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

ASSET MATCH LIMITED (REGISTERED NUMBER: 07681197)


**BALANCE SHEET
31 DECEMBER 2017**

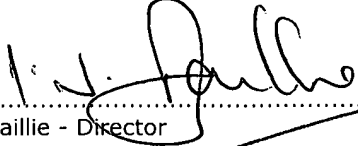
	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>104,399</u>	<u>114,155</u>
		104,399	114,155
CURRENT ASSETS			
Debtors	6	96,565	146,439
Investments	7	250,000	-
Cash at bank		<u>1,014</u>	<u>121,739</u>
		347,579	268,178
CREDITORS			
Amounts falling due within one year	8	<u>912,512</u>	<u>711,845</u>
NET CURRENT LIABILITIES		(564,933)	(443,667)
TOTAL ASSETS LESS CURRENT LIABILITIES		(460,534)	(329,512)
CAPITAL AND RESERVES			
Called up share capital	10	190	190
Share premium		2,726,885	2,470,698
Retained earnings		<u>(3,187,609)</u>	<u>(2,800,400)</u>
SHAREHOLDERS' FUNDS		(460,534)	(329,512)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14/9/2018 and were signed on its behalf by:


S J Lucas - Director


I Baillie - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Asset Match Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Due to the company still investing in its development, the company is showing a negative balance sheet position as a result of continued losses incurred. The directors confirm that they will continue to support the company until the company begins to be profitable by way of capital investments and fund raises.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

The company purchased a licence to operate the share trading platform. This licence is to be amortised on a straight line basis over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 8).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2017	
and 31 December 2017	<u>100,000</u>
AMORTISATION	
At 1 January 2017	
and 31 December 2017	<u>100,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	264,445
Additions	15,750
At 31 December 2017	<u>280,195</u>
DEPRECIATION	
At 1 January 2017	150,290
Charge for year	25,506
At 31 December 2017	<u>175,796</u>
NET BOOK VALUE	
At 31 December 2017	<u>104,399</u>
At 31 December 2016	<u>114,155</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	8,700	20,415
Other debtors	87,865	126,024
	<u>96,565</u>	<u>146,439</u>

7. **CURRENT ASSET INVESTMENTS**

	2017 £	2016 £
Unlisted investments	<u>250,000</u>	<u>-</u>

ASSET MATCH LIMITED (REGISTERED NUMBER: 07681197)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	85,925	42,959
Taxation and social security	7,133	14,387
Other creditors	819,454	654,499
	<u>912,512</u>	<u>711,845</u>

9. LEASING AGREEMENTS

At the year end, the company had annual commitments under operating leases expiring in 4 years for rent of £255,000.

At the year end, the company had annual commitments under operating leases expiring in 3 years for stationery equipment of £2,448.

10. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2017	2016
			£	£
1,899,342	Share capital 1	0.0001	<u>190</u>	<u>190</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Material uncertainties related to going concern

We draw attention to page 5 in the financial statements, which indicates that the company incurred a net loss of £387,209 during the year ended 31 December 2017 and, as of that date, the company's current liabilities exceeded its total assets by £460,534. As stated in Note 2, these events or conditions indicate that a material uncertainty exists that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

P Sartain (FCCA) (Senior Statutory Auditor)
for and on behalf of CBHC Limited

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the following amounts to the Directors of the company:

S Lucas £403,798 (2016: £299,792)
I Baillie £27,440 (2016: £44,940)

13. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors through out the period.

14. PRIOR YEAR ADJUSTMENT

Within the year, share premium of £256,187 was recognised for shares that were allotted in December 2016.