

Brookes Parker Ltd

Filleted Unaudited Financial Statements
for the Year Ended 30 June 2018

Brookes Parker Ltd

(Registration number: 07675996)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Other financial assets	<u>5</u>	1,327,775	1,264,032
Current assets			
Debtors	<u>6</u>	133,125	33,469
Cash at bank and in hand		<u>23,665</u>	<u>54,257</u>
		156,790	87,726
Creditors: Amounts falling due within one year	<u>7</u>	<u>(26,378)</u>	<u>(28,576)</u>
Net current assets		<u>130,412</u>	<u>59,150</u>
Total assets less current liabilities		1,458,187	1,323,182
Provisions for liabilities		<u>(13,349)</u>	<u>(10,211)</u>
Net assets		<u><u>1,444,838</u></u>	<u><u>1,312,971</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	1,000,000	1,000,000
Profit and loss account		<u>444,838</u>	<u>312,971</u>
Total equity		<u><u>1,444,838</u></u>	<u><u>1,312,971</u></u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

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Approved and authorised by the Board on 11 March 2019 and signed on its behalf by:

Mr M Parker
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Brookes Parker Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Walkington Grange Farm

Hunsley Road

Walkington

East Yorkshire

HU17 8SZ

Company number: 07675996

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Brookes Parker Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% per annum on cost
Computer equipment	33% per annum on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 2 (2017 - 2).

Brookes Parker Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2017	15,269	15,269
At 30 June 2018	15,269	15,269
Depreciation		
At 1 July 2017	15,269	15,269
At 30 June 2018	15,269	15,269
Carrying amount		
At 30 June 2018	-	-
At 30 June 2017	-	-

5 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Financial assets at cost less impairment £	Total £
Non-current financial assets			
Cost or valuation			
At 1 July 2017	1,264,027	5	1,264,032
Fair value adjustments	39,070	-	39,070
Additions	676,829	-	676,829
Disposals	(652,151)	(5)	(652,156)
At 30 June 2018	1,327,775	-	1,327,775
Carrying amount			
At 30 June 2018	1,327,775	-	1,327,775
At 30 June 2017	1,264,027	5	1,264,032

Investments

Listed investments are measured at at fair value. Fair value gains and losses are recognised in the profit and loss account.

Investments in unlisted companies are measured at cost less impairment.

Brookes Parker Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

6 Debtors

	2018 £	2017 £
Other debtors	133,125	33,193
Social security and other taxes	-	276
	<u>133,125</u>	<u>33,469</u>

7 Creditors

	2018 £	2017 £
Due within one year		
Amounts due to related parties	5,925	597
Taxation and social security	14,922	20,184
Other creditors	5,531	7,795
	<u>26,378</u>	<u>28,576</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A shares of £1 each	375,000	375,000	375,000	375,000
Ordinary B shares of £1 each	375,000	375,000	375,000	375,000
Ordinary C shares of £1 each	250,000	250,000	250,000	250,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.