

**HAWKSDRIFT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

EH Accountancy Ltd

1 Horsingtons Yard  
Lion Street  
Abergavenny  
Monmouthshire  
NP7 5PN

**Hawksdrift Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Hawksdrift Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 7666528

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		41,720		21,006
			<u>41,720</u>		<u>21,006</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	106,924		47,957	
Cash at bank and in hand		<u>110,115</u>		<u>59,103</u>	
		217,039		107,060	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(102,767 )</u>		<u>(35,287 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>114,272</u>		<u>71,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>155,992</u>		<u>92,779</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		<u>(101 )</u>		<u>(34,288 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>11</b>		<u>(8,750 )</u>		<u>(4,201 )</u>
<b>NET ASSETS</b>			<u>147,141</u>		<u>54,290</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>		1		1
Profit and loss account			<u>147,140</u>		<u>54,289</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>147,141</u>		<u>54,290</u>

**Hawksdrift Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Ms Layla Bennett**

**20/11/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Hawksdrift Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	1	(9,600 )	(9,599)
Profit for the year and total comprehensive income	-	93,889	93,889
Dividends paid	-	(30,000)	(30,000)
As at 31 March 2016 and 1 April 2016	1	54,289	54,290
Profit for the year and total comprehensive income	-	131,230	131,230
Dividends paid	-	(35,000)	(35,000)
Transfer to/from Other Reserves	-	(3,379)	(3,379)
As at 31 March 2017	1	147,140	147,141

**Hawksdrift Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Year Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	4 year Straight Line
Computer Equipment	4 Year Straight Line

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**Hawksdrift Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2016	1,446	26,563	-	28,009
Additions	3,751	27,990	3,000	34,741
As at 31 March 2017	<u>5,197</u>	<u>54,553</u>	<u>3,000</u>	<u>62,750</u>
<b>Depreciation</b>				
As at 1 April 2016	362	6,641	-	7,003
Provided during the period	1,299	11,978	750	14,027
As at 31 March 2017	<u>1,661</u>	<u>18,619</u>	<u>750</u>	<u>21,030</u>
<b>Net Book Value</b>				
As at 31 March 2017	<u>3,536</u>	<u>35,934</u>	<u>2,250</u>	<u>41,720</u>
As at 1 April 2016	<u>1,084</u>	<u>19,922</u>	<u>-</u>	<u>21,006</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	91,122	47,957
Other debtors	<u>2,802</u>	<u>-</u>
	93,924	47,957
<b>Due after more than one year</b>		
Directors Loan Account.	<u>13,000</u>	<u>-</u>
	<u>13,000</u>	<u>-</u>
	<u>106,924</u>	<u>47,957</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	15,842	4,985
Corporation tax	49,149	19,632
Other taxes and social security	-	833
VAT	36,368	9,837
Other creditors	<u>1,408</u>	<u>-</u>
	<u>102,767</u>	<u>35,287</u>

**Hawksdrift Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Directors loan account	101	34,288

**11. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 April 2016	4,201	-
Deferred taxation	4,549	4,201
Deferred tax	8,750	4,201

The provision for deferred taxation is made up of accelerated capital allowances

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	1	1	1

**13. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ms Layla Bennett	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Loan to Director was repaid 30th June 2017

Dividends paid to directors

**14. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	-	30,000
Final dividend paid	35,000	-
	35,000	30,000

**15. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.



**Hawksdrift Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**16. General Information**

Hawksdrift Limited Registered number 7666528 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Horsingtons Yard, Lion Street, Abergavenny, Monmouthshire, NP7 5PN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.