

JB PIANO SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

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FOR THE YEAR ENDED 31 JULY 2015**

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JB PIANO SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR: J Barber

REGISTERED OFFICE: 26B Como Road
Forrest Hill
London
SE23 2JJ

REGISTERED NUMBER: 07662578 (England and Wales)

ACCOUNTANTS: Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,999		5,499
Tangible assets	3		<u>446</u>		<u>510</u>
			3,445		6,009
CURRENT ASSETS					
Stocks		24,537		58,440	
Debtors		11,287		-	
Cash at bank		<u>711</u>		<u>111</u>	
		36,535		58,551	
CREDITORS					
Amounts falling due within one year		<u>61,173</u>		<u>59,152</u>	
NET CURRENT LIABILITIES			<u>(24,638)</u>		<u>(601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,193)</u>		<u>5,408</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(21,194)</u>		<u>5,407</u>
SHAREHOLDERS' FUNDS			<u>(21,193)</u>		<u>5,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 April 2016 and were signed by:

J Barber - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Trademarks

Fees incurred on registering trademarks are capitalised, and are amortised over their estimated useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 August 2014
and 31 July 2015

Total
£

12,499

AMORTISATION

At 1 August 2014
Amortisation for year
At 31 July 2015

7,000

2,500

9,500

NET BOOK VALUE

At 31 July 2015
At 31 July 2014

2,999

5,499

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	978
Additions	199
At 31 July 2015	<u>1,177</u>
DEPRECIATION	
At 1 August 2014	468
Charge for year	263
At 31 July 2015	<u>731</u>
NET BOOK VALUE	
At 31 July 2015	<u>446</u>
At 31 July 2014	<u>510</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
1	ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.