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Registration number 07662115

Mike Ruth Plumbing and Heating Limited

Abbreviated accounts

for the year ended 30 June 2014

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Mike Ruth Plumbing and Heating Limited

Abbreviated balance sheet as at 30 June 2014

		2014	2013
	Notes	£	£
Fixed assets			
Intangible assets	2	7,350	8,400
Tangible assets	2	9,582	11,116
		<u>16,932</u>	<u>19,516</u>
Current assets			
Stocks		19,599	8,354
Debtors		10,162	10,132
Cash at bank and in hand		15,871	9,551
		<u>45,632</u>	<u>28,037</u>
Creditors: amounts falling due within one year		<u>(48,198)</u>	<u>(41,663)</u>
Net current liabilities		<u>(2,566)</u>	<u>(13,626)</u>
Total assets less current liabilities		14,366	5,890
Provisions for liabilities		<u>(1,754)</u>	<u>(1,926)</u>
Net assets		<u>12,612</u>	<u>3,964</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		12,602	3,954
Shareholders' funds		<u>12,612</u>	<u>3,964</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Mike Ruth Plumbing and Heating Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18 February 2015, and are signed on his behalf by:

M Ruth
Director

A handwritten signature in black ink, appearing to be 'M Ruth', written over a horizontal line.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Mike Ruth Plumbing and Heating Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Mike Ruth Plumbing and Heating Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2013	10,500	16,291	26,791
Additions	-	1,963	1,963
At 30 June 2014	<u>10,500</u>	<u>18,254</u>	<u>28,754</u>
Depreciation and Provision for diminution in value			
At 1 July 2013	2,100	5,175	7,275
Charge for year	1,050	3,497	4,547
At 30 June 2014	<u>3,150</u>	<u>8,672</u>	<u>11,822</u>
Net book values			
At 30 June 2014	<u>7,350</u>	<u>9,582</u>	<u>16,932</u>
At 30 June 2013	<u>8,400</u>	<u>11,116</u>	<u>19,516</u>
 3. Share capital		2014 £	2013 £
Allotted, called up and fully paid			
10 Ordinary shares of £1 each		<u>10</u>	<u>10</u>
 Equity Shares			
10 Ordinary shares of £1 each		<u>10</u>	<u>10</u>